Bandhan Mutual Fund
Badhte Raho

FACTSHEET

31st July 2024

With effect from 13th March 2023, IDFC MUTUAL FUND is BANDHAN MUTUAL FUND.

Bandhan
Mutual Fund
Badhte Raho

Invest in the ones you bank with.

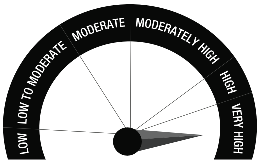
Introducing

Bandhan Nifty Bank Index Fund

Invest Now

NFO Opens: 08th August 2024
NFO Closes: 22nd August 2024

Scheme Riskometer



Investors understand that their principal will be at High risk

Bandhan Nifty Bank Index Fund

(An open ended scheme tracking Nifty Bank Index)

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment in equity and equity related instruments belonging to Nifty Bank Index.

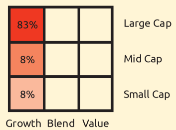
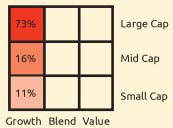
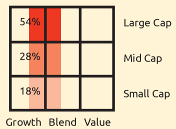
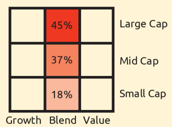
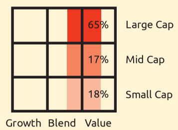
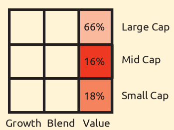
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

To Know More
Scan the QR Code

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Index

Equity Snapshot as on 31st July 2024

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings	Top 10 Holdings (% of NAV)	Top 10 Industry Sector	Top 10 Industry (% of NAV)	Beta	Ratios@ Annualized S.D	Sharpe	Fund Managers
Large cap	Bandhan Large Cap Fund	Participate in growth of top 100 companies selectively with an opportunistic allocation to mid & small caps		09-Jun-06	1,575	Tier 1 Benchmark : BSE 100 TRI	Reliance Industries Ltd. HDFC Bank Ltd. ICICI Bank Ltd. Infosys Ltd. Tata Consultancy Services Ltd. Grasim Industries Ltd. Bharti Airtel Ltd. Mahindra & Mahindra Ltd. Mankind Pharma Ltd. Varun Beverages Ltd.	9.16% 8.66% 6.78% 6.55% 6.09% 3.21% 3.02% 2.96% 2.56% 2.41%	Banks IT - Software Petroleum Products Automobiles Finance Retailing Diversified FMCG Pharmaceuticals & Biotechnology Cement & Cement Products Personal Products	19.10% 14.29% 9.16% 7.82% 5.16% 4.35% 4.12% 3.73% 3.21% 3.08%	0.98	13.17%	0.91	Sumit Agrawal **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Flexicap	Bandhan Flexi Cap Fund	Blend of "Buy and Hold" and "Tactical" strategies; Currently, focusing on benefitting from domestic consumption theme		28-Sep-05	7,652	Tier 1 Benchmark : BSE 500 TRI	ICICI Bank Ltd. HDFC Bank Ltd. Infosys Ltd. Reliance Industries Ltd. Axis Bank Ltd. Bharti Airtel Ltd. Larsen & Toubro Ltd. Maruti Suzuki India Ltd. Hindustan Unilever Ltd. NTPC Ltd.	6.55% 6.10% 4.63% 3.15% 2.57% 2.50% 2.37% 2.05% 1.80% 1.63%	Banks IT - Software Automobiles Finance Pharmaceuticals & Biotechnology Retailing Construction Consumer Durables Electrical Equipment Petroleum Products	19.95% 7.70% 5.71% 5.28% 4.46% 4.25% 3.67% 3.24% 3.16% 3.15%	0.88	12.48%	0.89	Mr. Manish Gunwani & Mr. Viraj Kulkarni (w.e.f. 24th January 2024) **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Focused	Bandhan Focused Equity Fund	Upto 30 high conviction ideas across market cap and sectors with mix of core and tactical ideas		16-Mar-06	1,652	Tier 1 Benchmark : BSE 500 TRI	ICICI Bank Ltd. HDFC Bank Ltd. Apar Industries Ltd. Reliance Industries Ltd. Trent Ltd. The Phoenix Mills Ltd. Cholamandalam Investment and Finance Company Ltd Infosys Ltd. FSN E-Commerce Ventures Ltd. PB Fintech Ltd.	8.97% 8.93% 6.38% 5.58% 5.37% 4.87% 4.86% 3.56% 3.29% 3.26%	Banks Retailing IT - Software Finance Electrical Equipment Automobiles Petroleum Products Realty Financial Technology (Fintech) Consumer Durables	17.90% 13.48% 6.70% 6.54% 6.38% 6.14% 5.58% 4.87% 3.26% 3.07%	0.94	13.64%	0.78	Sumit Agrawal **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Large and Mid cap	Bandhan Core Equity Fund	Portfolio with focus of Quality large & mid cap stocks available at relatively low valuations		09-Aug-05	5,983	Tier 1 Benchmark : NIFTY LargeMidcap 250 TRI	Infosys Ltd. HDFC Bank Ltd. Reliance Industries Ltd. ICICI Bank Ltd. Bharti Airtel Ltd. Zomato Ltd. InterGlobe Aviation Ltd. Maruti Suzuki India Ltd. Axis Bank Ltd. SignatureGlobal (India) Ltd.	3.28% 3.09% 3.06% 2.50% 2.05% 1.99% 1.95% 1.85% 1.73% 1.63%	Banks Pharmaceuticals & Biotechnology IT - Software Finance Automobiles Retailing Electrical Equipment Petroleum Products Realty Auto Components	12.75% 8.08% 6.78% 6.60% 4.45% 4.05% 3.67% 3.45% 3.31% 3.30%	0.93	13.30%	1.52	Manish Gunwani, Rahul Agarwal & Mr. Harsh Bhatia (w.e.f. 26th February 2024) **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
ELSS	Bandhan ELSS Tax saver Fund (w.e.f. 10 November, 2023)	A multi cap oriented ELSS fund focusing on GARP (Growth at Reasonable Price)		26-Dec-08	7,179	Tier 1 Benchmark : BSE 500 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Axis Bank Ltd. Infosys Ltd. Bharti Airtel Ltd. NTPC Ltd. CG Power and Industrial Solutions Ltd. Jindal Steel & Power Ltd. Cipla Ltd.	5.40% 5.08% 4.82% 3.74% 3.64% 2.49% 2.32% 2.15% 2.07% 1.94%	Banks IT - Software Pharmaceuticals & Biotechnology Construction Automobiles Petroleum Products Auto Components Insurance Ferrous Metals Power	18.91% 9.46% 9.14% 5.72% 4.89% 4.82% 3.77% 3.61% 3.32% 3.14%	0.89	12.73%	1.14	Daylynn Pinto **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Value	Bandhan Sterling Value Fund	Follows value investment strategy; currently overweight in large caps		07-Mar-08	10,242	Tier 1: BSE 500 TRI Tier 2: BSE 400 MidSmallCap TRI	HDFC Bank Ltd. Reliance Industries Ltd. Axis Bank Ltd. ICICI Bank Ltd. CG Power and Industrial Solutions Ltd. Jindal Steel & Power Ltd. NTPC Ltd. ITC Ltd. Hero MotoCorp Ltd. Tata Consultancy Services Ltd.	4.73% 4.12% 3.99% 3.56% 2.52% 2.41% 2.23% 2.18% 2.14% 2.14%	Banks IT - Software Pharmaceuticals & Biotechnology Automobiles Construction Petroleum Products Insurance Power Finance Ferrous Metals	16.94% 8.25% 7.07% 5.53% 5.47% 4.12% 4.03% 3.81% 3.55% 3.52%	0.87	13.16%	1.31	Daylynn Pinto **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)

Equity Snapshot as on 31st July 2024

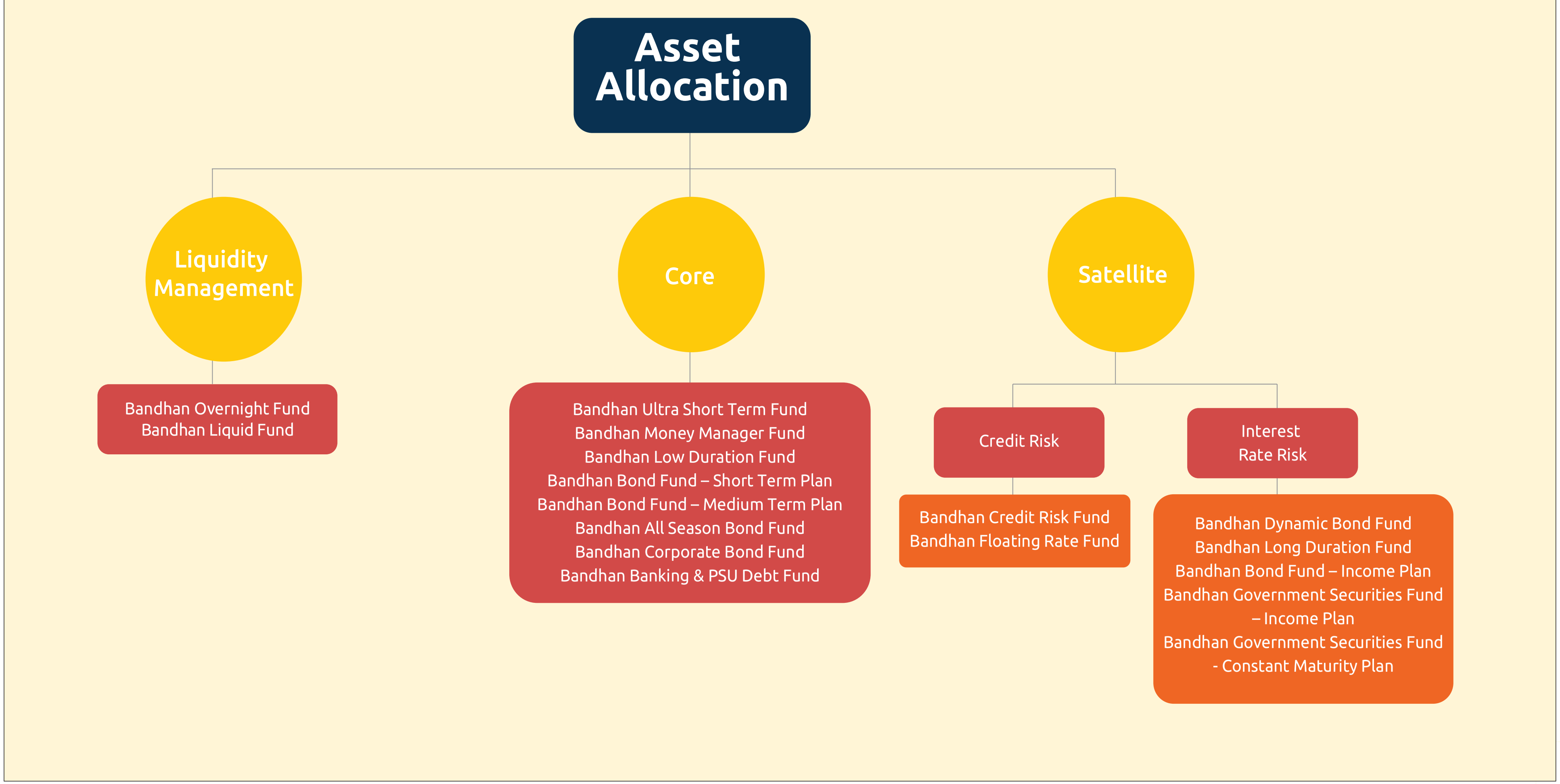
Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings	Top 10 Holdings (% of NAV)	Top 10 Industry Sector	Top 10 Industry (% of NAV)	Ratios® Beta	Ratios® Annualized S.D	Ratios® Sharpe	Fund Managers
Midcap	Bandhan MidCap Fund (MidCap)	Midcap complements one's core equity portfolio allocation with the potential to generate a higher returns over long term	Growth: Large Cap 13%, Mid Cap 67%, Small Cap 19%	18-Aug-22	1,459	Tier 1 Benchmark : BSE 150 Midcap Index	Trent Ltd. Cummins India Ltd. Persistent Systems Ltd. CG Power and Industrial Solutions Ltd. UNO Minda Ltd. Dixon Technologies (India) Ltd. Torrent Power Ltd. The Indian Hotels Company Ltd. Prestige Estates Projects Ltd. Apar Industries Ltd.	4.09% 3.75% 2.83% 2.70% 2.47% 2.39% 2.34% 2.33% 2.31% 2.25%	Industrial Products Auto Components Electrical Equipment Consumer Durables Retailing IT - Software Finance Realty Telecom - Services Banks	13.53% 10.67% 8.57% 6.81% 6.04% 5.99% 3.41% 3.41% 3.24% 3.17%	-	-	-	Equity Portion : Ritu Modi, Mr. Harsh Bhatia (w.e.f. 26th February 2024) Debt portion: Harshal Joshi **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Sectoral/ Thematic	Bandhan Infrastructure Fund	A true blue Infrastructure fund focusing to benefit from economic growth and infrastructure development	Blend: Large Cap 32%, Mid Cap 19%, Small Cap 49%	08-Mar-11	1,934	Tier 1 Benchmark : BSE India Infrastructure TRI	Kirloskar Brothers Ltd. Adani Ports and Special Economic Zone Ltd. Larsen & Toubro Ltd. Ahluwalia Contracts (India) Ltd. PTC India Financial Services Ltd. Indus Towers Ltd. GPT Infraprojects Ltd. Reliance Industries Ltd. Bharti Airtel Ltd. UltraTech Cement Ltd.	5.47% 3.53% 3.38% 3.15% 3.10% 2.94% 2.80% 2.51% 2.40% 2.39%	Construction Industrial Products Power Telecom - Services Electrical Equipment Cement & Cement Products Auto Components Transport Infrastructure Finance Aerospace & Defense	21.41% 7.49% 6.48% 6.25% 5.84% 4.87% 4.23% 3.53% 3.10% 2.79%	0.57	15.89%	1.82	Mr. Vishal Biraia (w.e.f. 24th January 2024) **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Small Cap	Bandhan Small Cap Fund# (w.e.f. 28 November, 2023)	Portfolio of high conviction small caps which can be the potential leaders of the future	Growth: Large Cap 8%, Mid Cap 17%, Small Cap 75%	25-Feb-20	6,640	Tier 1 Benchmark : BSE 250 SmallCap TRI	Cholamandalam Financial Holdings Ltd. PCBL Ltd. Indus Towers Ltd. LT Foods Ltd. REC Ltd. Apar Industries Ltd. The Karnataka Bank Ltd. TVS Holdings Ltd. Arvind Ltd. Shaily Engineering Plastics Ltd.	2.60% 2.52% 2.33% 1.99% 1.90% 1.83% 1.76% 1.75% 1.70% 1.70%	Finance Pharmaceuticals & Biotechnology Banks Capital Markets Electrical Equipment Realty Consumer Durables Textiles & Apparels Industrial Products Chemicals & Petrochemicals	12.35% 8.11% 5.20% 4.96% 4.24% 4.23% 4.19% 4.09% 3.84% 3.65%	0.89	16.74%	1.18	Manish Gunwani, Kirthi Jain & Mr. Harsh Bhatia (w.e.f. 26th February 2024) **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Multi Cap	Bandhan Multi Cap Fund (MCF)	Blend of growth and value across market capitalisations	Blend: Large Cap 46%, Mid Cap 27%, Small Cap 27%	02-Dec-21	2,437	Tier 1 Benchmark : Nifty500 Multicap 50:25:25	HDFC Bank Ltd. Reliance Industries Ltd. ICICI Bank Ltd. Infosys Ltd. V-Mart Retail Ltd. Bosch Ltd. Axis Bank Ltd. Avanti Feeds Ltd. Larsen & Toubro Ltd. IndusInd Bank Ltd.	3.98% 3.34% 2.49% 2.30% 2.07% 1.92% 1.91% 1.68% 1.64% 1.46%	Banks Pharmaceuticals & Biotechnology IT - Software Consumer Durables Construction Retailing Insurance Automobiles Finance Petroleum Products	13.53% 9.13% 6.74% 5.15% 4.26% 4.08% 3.96% 3.81% 3.76% 3.56%	-	-	-	Daylynn Pinto (equity portion) Harshal Joshi (debt portion) **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
Sectoral	Bandhan Transportation And Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.	Growth: Large Cap 56%, Mid Cap 15%, Small Cap 29%	27-Oct-22	594	Tier 1 Benchmark : Nifty Transportation and Logistics Index	Mahindra & Mahindra Ltd. Tata Motors Ltd. Maruti Suzuki India Ltd. Hero MotoCorp Ltd. Bosch Ltd. InterGlobe Aviation Ltd. Eicher Motors Ltd. Exide Industries Ltd. The Great Eastern Shipping Company Ltd. Bajaj Auto Ltd.	11.02% 9.25% 8.17% 5.55% 5.30% 3.39% 3.34% 2.38% 2.34% 2.28%	Automobiles Auto Components Transport Services Finance Agricultural, Commercial & Construction Vehicles Retailing Leisure Services Industrial Products Consumer Durables	39.62% 31.36% 12.35% 3.63% 2.11% 1.93% 1.65% 1.32% 0.01%	-	-	-	Daylynn Pinto (equity portion), Harshal Joshi (debt portion), **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)

Equity Snapshot as on 31st July 2024

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings	Top 10 Holdings (% of NAV)	Top 10 Industry Sector	Top 10 Industry (% of NAV)	Ratios® Beta	Ratios® Annualized S.D	Ratios® Sharpe	Fund Managers
Sectoral	Bandhan Financial Services Fund	Bandhan Financial Services Fund offers an opportunity to invest in sectors across Banks, NBFCs, Capital Market, Insurance and Fintechs with a Flexi cap and growth-oriented approach.	Growth / Blend / Value Large Cap: Growth 65% Mid Cap: Growth 17% Small Cap: Growth 18%	28-Jul-23	920	Tier 1 Benchmark : Nifty Financial Services TRI	ICICI Bank Ltd. HDFC Bank Ltd. Axis Bank Ltd. Kotak Mahindra Bank Ltd. Jio Financial Services Ltd. Cholamandalam Investment and Finance Company Ltd Shriram Finance Ltd. Aditya Birla Sun Life AMC Ltd. PB Fintech Ltd. Prudent Corporate Advisory Services Ltd.	15.11% 14.00% 7.73% 5.67% 4.12% 4.01% 3.11% 2.19% 2.15% 1.86%	Banks Finance Capital Markets Insurance Financial Technology (Fintech)	49.01% 25.55% 8.93% 8.83% 3.33%	-	-	-	Sumit Agrawal & Mr. Harshvardhan Agarwal w.e.f. June 07, 2024 (Equity portion) Harshal Joshi (Debt portion) **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)
	Bandhan Innovation Fund (IF)	"Bandhan Innovation Fund offers a prospect to invest in portfolio of tomorrow's opportunities Fund would seek to invest in innovators having characteristics such as strong brand, potentially higher margins/ growth, differentiated product/ services, high R&D expense, high skilled employee cost as well as non linear business model.	Growth / Blend / Value Large Cap: Growth 26% Mid Cap: Growth 27% Small Cap: Growth 47%	30-Apr-24	1,005	Tier 1 Benchmark : Nifty 500 TRI	AstraZeneca Pharma India Ltd. Zomato Ltd. Bharti Airtel Ltd. InterGlobe Aviation Ltd. Grasim Industries Ltd. Aster DM Healthcare Ltd. Varun Beverages Ltd. Info Edge (India) Ltd. Praj Industries Ltd. Bajaj Finserv Ltd.	3.82% 3.17% 2.74% 2.38% 2.32% 2.27% 2.20% 2.17% 2.00% 1.91%	Pharmaceuticals & Biotechnology Retailing Finance Electrical Equipment Chemicals & Petrochemicals Telecom - Services Industrial Manufacturing Healthcare Services Financial Technology (Fintech) Capital Markets	11.88% 7.69% 6.68% 4.77% 3.94% 3.91% 3.87% 3.62% 3.24% 3.02%	-	-	-	Mr. Manish Gunwani (Equity),Mr. Prateek Poddar (w.e.f. June 07, 2024)(Equity) Mr. Brijesh Shah (Debt) **Foreign investment:** ^^Ms. Ritika Behera Mr. Gaurav Satra (w.e.f. June 07, 2024)

"Ratios calculated on the basis of 3 years history of monthly data ^Ratios calculated on the basis of monthly data Since Inception. The numbers do not have any significance in absolute terms.
Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare / Pharma; Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including CVs), Utilities, Telecom, Commodities (Metals/Oil & Gas etc)
#Note : Ratios are not given as scheme has not completed 3 years. Ratios @ is of 29th February 2024. Schemes are sorted basis Standard deviation.
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes. **Foreign investment:** ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

3 - Lens Debt Allocation Framework



Liquidity: For very short term parking of surplus or emergency corpus
Core: Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile
Satellite: Funds that can take higher risk – either duration risk or credit risk or both
Target Maturity Index Funds are excluded from this framework owing to their fixed tenure and passive management.
We have created a simple framework for segregating the schemes depending on their risks. The framework is constructed around allocating across 3 three buckets: Liquidity, Core, and Satellite; each bucket meeting a specific need. Within these buckets, we have different offerings with different minimum investment horizons that can further aid decision-making.

Debt Snapshot as on 31st July 2024

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%)+	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Liquidity Management	Bandhan Overnight Fund	Invests in overnight securities / 1 Business day residual maturity (Min. recommended investment horizon- 1 day)	1,750	AAA Equivalent = 100	T Bill : 4.28 TRI Party Repo/Cash eq.: 95.72	1 Day	1 Day	1 Day	6.43%	0.15%	0.05%	A-I	Nil	Brijesh Shah.
	Bandhan Liquid Fund	An open ended liquid scheme (Min. recommended investment horizon- 7 days)	13,040	AAA Equivalent / A1+ = 100	CP : 59.34 CD : 27.97 CB : 5.40 CDMD^ : 0.26 Floating Rate Note Total : 0.73 T Bill : 24.35 TRI Party Repo/Cash: -18.05	37 Days	37 Days	37 Days	7.06%	0.25%	0.12%	A-I	Investor exit upon subscription: Day 1 / Day 2 / Day 3 / Day 4 4,387: 145 Days / 145 Days / 6.01% / 0.93% Investor exit upon subscription: Day 5 / Day 6 / Day 7 onwards Exit load as a % of redemption proceeds: 0.0050% / 0.0045% / 0.0000%	Harshal Joshi & Brijesh Shah.
Core	Bandhan Money Manager Fund	Invests in money market instruments predominantly (Min. recommended investment horizon- 6 months)	6,059	AAA Equivalent / A1+ = 100	CD : 64.69 CP : 21.06 CDMD^ : 0.21 GSec/SDL : 11.60 T Bill : 4.54 TRI Party Repo/Cash: 2.43	187 Days	186 Days	186 Days	7.42%	0.94%	0.19%	A-I	Nil	Brijesh Shah & Gautam Kaul.
	Bandhan Ultra Short Term Fund	An Actively managed fund with Macaulay duration band between 3-4 years (Min. recommended investment horizon- 3 years)	3,745	AAA Equivalent / A1+ = 97.07 AA+ = 2.93	CD : 17.48 CP : 9.72 CB : 51.10 CDMD^ : 0.27 ZCB : 0.64 T Bill: 6.82 TRI Party Repo/Cash : 13.97	168 Days	158 Days	166 Days	7.35%	0.46%	0.27%	A-I	Nil	Harshal Joshi **Foreign investment:** Mr. Brijesh Shah
	Bandhan Low Duration Fund	Macaulay duration of the portfolio is between 6 to 12 months (Min. recommended investment horizon- 6 months)	5,879	AAA Equivalent = 97.19 AA+ = 2.81	CD: 29.25 CP : 3.97 CB : 48.52 CDMD^ : 0.27 G Sec/SDL : 5.78 T Bill : 7.09 ZCB : 0.51 TRI Party Repo/Cash eq : 4.63	336 Days	309 Days	324 Days	7.55%	0.59%	0.33%	A-I	Nil	Harshal Joshi **Foreign investment:** Mr. Brijesh Shah
	Bandhan Banking and PSU Debt Fund£	- Predominantly invests in high quality money market and debt instruments of Banks, PSU and PFI. - (Min. recommended investment horizon- 3 years)	14,211	AAA Equivalent = 100	CB : 63.09 CD : 12.06 CDMD^ : 0.26 GSec/SDL : 19.84 TRI Party Repo/Cash eq : 4.75	3.00 Years	2.38 Years	2.50 Years	7.44%	0.63%	0.33%	A-III	Nil	Gautam Kaul & Suyash Choudhary **Foreign investment:** Mr. Brijesh Shah
	Bandhan All Seasons Bond Fund^^	A FOF structure which typically invests in our debt schemes upto short term funds currently. (Min. recommended investment horizon- 2 years)	122	AAA Equivalent = 100	Bandhan Banking & PSU Debt Fund: 0.01 Bandhan Bond Fund- ST: 60.86 Bandhan Floating Rate Fund : 34.70 TRI Party Repo/Cash : 4.44	3.51 Years	2.71 Years	2.83 Years	7.52%	0.50%	0.07%	A-III	Nil	Harshal Joshi **Foreign investment:** Mr. Brijesh Shah
	Bandhan Bond Fund- Short Term	- A Short term Fund - Avg Maturity is ordinarily anchored in an approximate band around 2 years currently (Min. recommended investment horizon- 2 years)	8,726	AAA Equivalent = 100	CD: 24.73 CB : 39.17 CDMD^ : 0.28 G Sec : 31.67 TRI Party Repo/Cash : 4.14	3.74 Years	2.87 Years	2.99 Years	7.50%	0.80%	0.33%	A-II	Nil	Suyash Choudhary **Foreign investment:** Mr. Brijesh Shah
	Bandhan Corporate Bond Fund££	- A dedicated Corporate Bond portfolio - (Min. recommended investment horizon- 3 years)	13,608	AAA Equivalent = 100	CB : 68.19 CDMD^ : 0.29 GSec/SDL : 26.39 ZCB : 0.92 TRI Party Repo/Cash : 4.21	3.99 Years	3.10 Years	3.27 Years	7.49%	0.65%	0.33%	A-III	Nil	Gautam Kaul & Suyash Choudhary **Foreign investment:** Mr. Brijesh Shah

Debt Snapshot as on 31st July 2024

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%)+	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Core	Bandhan Bond Fund - Medium Term Plan	- An Actively managed fund with Macaulay duration band between 3-4 years In case of anticipated adverse situation, mac. dur. could be between 1 yr and 4 yrs (Min. recommended investment horizon- 3 years)	1,523	AAA Equivalent = 100	CD: 7.64 CB : 41.72 CDMD^ : 0.35 G Sec/SDL : 47.78 TRI Party Repo /Cash : 2.52	4.95 Years	3.83 Years	4.00 Years	7.42%	1.31%	0.60%	A-III	Nil	Suyash Choudhary **Foreign investment:** Mr. Brijesh Shah
Satellite	Bandhan Floating Rate Fund	Predominantly invests in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) (Min. recommended investment horizon- 2 years)	277	AAA Equivalent = 58.45 AA+ = 18.02 AA = 23.53	CD: 1.77 CB : 61.32 CDMD^ : 0.32 G Sec : 27.56 TRI Party Repo/Cash eq : 9.03	3.56 Years	2.78 Years	2.92 Years	7.69%	0.79%	0.31%	B-II	Nil	Brijesh Shah & Debraj Lahiri **Foreign investment:** Mr. Brijesh Shah
	Bandhan Credit Risk Fund	Aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile. (Min. recommended investment horizon->3years)	334	AAA Equivalent = 25.14 AA = 62.87 AA+ = 11.99	CB : 74.86 CDMD^ : 0.44 G Sec : 19.78 TRI Party Repo/Cash eq : 4.92	3.61 Years	2.55 Years	2.68 Years	7.99%	1.68%	0.68%	B-III	1% if redeemed/switched out within 365 days from the date of allotment	Mr. Gautam Kaul & Mr. Debraj Lahiri **Foreign investment:** Mr. Brijesh Shah
	Bandhan Dynamic Bond Fund	- Actively managed fund positioned to take exposure across the yield curve depending on fund manager's view (Min. recommended investment horizon- >3years)	2,449	AAA Equivalent = 100	G Sec : 99.24 CDMD^ : 0.25 TRI Party Repo/Cash & Equivalent : 0.51	28.99 Years	12.13 Years	12.56 Years	7.18%	1.61%	0.75%	A-III	Nil	Suyash Choudhary **Foreign investment:** Mr. Brijesh Shah
	Bandhan Long Duration Fund	- A diversified set of debt and money market securities with the aim of generating optimal returns over long term (Min. recommended investment horizon- >7years)	119	AAA Equivalent = 100	G Sec : 96.81 CDMD^ : 0.18 TRI Party Repo/Cash eq : 3.00	29.19 Years	11.89 Years	12.31 Years	7.16%	0.64%	0.23%	A-III	Nil	Mr. Gautam Kaul
	Bandhan G-Sec Fund- Investment Plan	- Actively Managed Gilt Fund - Portfolio postioned depending on interest rate view (Min. recommended investment horizon- >3years)	2,543	AAA Equivalent = 100	G Sec : 99.21 TRI Party Repo/Cash eq : 0.79	28.91 Years	12.10 Years	12.52 Years	7.17%	1.14%	0.52%	A-III	Nil	Suyash Choudhary **Foreign investment:** Mr. Brijesh Shah
	Bandhan Bond Fund - Income Plan	- Actively managed fund (Macaulay duration between 4-7years) In case of anticipated adverse situation, mac. dur. could be between 1 yr and 7 yrs (Min. recommended investment horizon- >3years)	492	AAA Equivalent = 100	CD:11.50 CB : 19.07 CDMD^ : 0.26 G Sec : 65.93 TRI Party Repo/Cash eq: 3.23	13.60 Years	6.74 Years	6.99 Years	7.31%	1.98%	1.32%	A-III	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Suyash Choudhary **Foreign investment:** Mr. Brijesh Shah
	Bandhan Government Securities Fund- Constant Maturity	Gilt Fund with around 10 years average maturity (Min. recommended investment horizon- >3years)	333	AAA Equivalent = 100	G Sec : 97.18 TRI Party Repo/Cash eq: 2.82	9.60 Years	6.67 Years	6.90 Years	7.07%	0.52%	0.30%	A-III	Nil	Harshal Joshi **Foreign investment:** Mr. Brijesh Shah
Target Maturity Debt Index Funds	Bandhan CRISIL IBX Gilt April 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	486	AAA Equivalent = 100	G Sec : 97.76 TRI Party Repo/Cash eq: 2.24	1.60 Years	1.47 Years	1.52 Years	6.92%	0.41%	0.16%	A-III	Nil	Gautam Kaul
	Bandhan CRISIL IBX Gilt June 2027 Index Fund@	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index	8,366	AAA Equivalent = 100	G Sec : 95.80 TRI Party Repo/Cash eq: 4.20	2.75 Years	2.42 Years	2.50 Years	6.93%	0.43%	0.18%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL IBX Gilt April 2028 Index Fund@@	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index	4,922	AAA Equivalent = 100	G Sec : 95.96 TRI Party Repo/Cash eq: 4.04	3.21 Years	2.77 Years	2.87 Years	6.95%	0.43%	0.18%	A-III	Nil	Harshal Joshi & Gautam Kaul

Debt Snapshot as on 31st July 2024

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%)+	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Target Maturity Debt Index Funds	Bandhan Crisil IBX Gilt April 2032 Index Fund	An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2032 Index (Min. recommended investment horizon- >3years)	397	AAA Equivalent = 100	G Sec : 98.52 TRI Party Repo/ Cash eq: 1.48	7.27 Years	5.66 Years	5.86 Years	7.05%	0.46%	0.20%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	115	AAA Equivalent = 100	G Sec : 95.67 TRI Party Repo/ Cash eq: 4.33	2.12 Years	1.89 Years	1.96 Years	7.15%	0.41%	0.16%	A-III	Nil	Mr. Gautam Kaul & Harshal Joshi
	Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	170	AAA Equivalent = 100	G Sec : 96.25 TRI Party Repo/ Cash eq: 3.75	2.94 Years	2.56 Years	2.65 Years	7.13%	0.41%	0.16%	A-III	Nil	Mr. Gautam Kaul & Harshal Joshi
	Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	360	AAA Equivalent = 100	G Sec : 96.83 TRI Party Repo/ Cash eq: 3.17	7.45 Years	5.52 Years	5.72 Years	7.35%	0.35%	0.17%	A-III	Nil	Mr. Gautam Kaul & Harshal Joshi

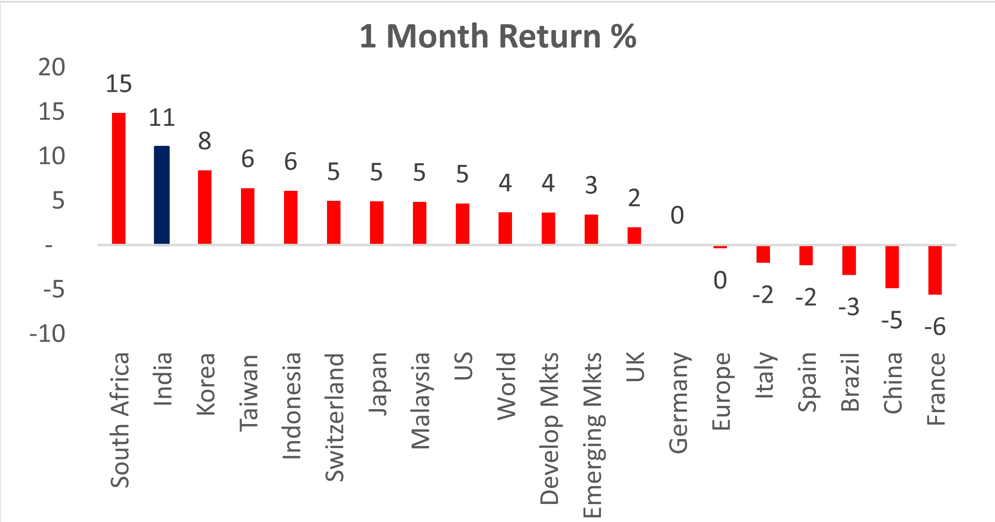
Liquidity: For very short term parking of surplus or emergency corpus
Core: Ideally form bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile
Satellite: Funds that can take higher risk – either duration risk or credit risk or both
Wherever applicable, GSec/SDL yields have been annualized +Asset Quality/Quants calculated is for active fixed income portion (excludes Arbitrage and margin)
^^The expenses of the scheme will be over and above the expenses charged by the underlying schemes."Funds are sorted as per average maturity in their respective allocation bucket". Refering to this: Bandhan Liquid Fund, Bandhan Low Duration Fund, Bandhan CRISIL IBX Gilt June 2027 Index Fund, Bandhan Corporate.
Standard Deviation calculated basis monthly returns for past one year. ^Corporate Debt Market Development Fund
CD: Certificate of Deposit, CP: Commercial Paper, CB: Corporate Bond, ZCB: Zero Coupon Bond, PTC : First Business Receivables Trust, G Sec : Government Bond, SDL : State Government Bond, TB : Treasury Bill, Swaps : Interest rate Swaps.
@"Bandhan CRISIL Gilt 2027 Index Fund" has been renamed as " Bandhan CRISIL IBX Gilt June 2027 Index Fund" with effect from January 12, 2023. @@"Bandhan CRISIL Gilt 2028 Index Fund" has been renamed as " Bandhan CRISIL IBX Gilt April 2028 Index Fund" with effect from January 12, 2023.
Foreign investment: Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas investment portion of the scheme.
£The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 3 years approximately.
££The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 4 years approximately

Hybrid Snapshot as on 31st July 2024

Investment Bucket	Scheme Name	Positioning	AuM (crs)	Asset Quality(%)	Asset Allocation(%)	Std. Dev.@	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager^^
HYBRID FUNDS	Bandhan Conservative Hybrid Fund*^^$	Hybrid fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	116	AAA Equivalent = 89.62% AA+ = 3.45% AA = 6.93%	G-Sec/SDL : 36.08 Equity +ETF (Bandhan Nifty ETF) : 24.53 CB : 27.84 CDMD^ : 0.32 Net Current Asset : 11.23	0.92%	10.21 Years	5.17 Years	5.39 Years	7.40%	If redeemed/switched out within 7 days from the date of allotment: ▸ Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV If redeemed/switched out after 7 days from date of allotment: Nil.	**Equity:** Viraj Kulkarni & **Debt:** Harshal Joshi **Foreign investment:** ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
	Bandhan Equity Savings Fund$^^	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	136	AAA Equivalent= 100%	Net Equity : 20.80 Arbitrage : 49.91 CB : 11.00 G Sec : 5.23 Net Current Asset : 6.18 Mutual Fund Bandhan Cash Fund : 6.87	0.83%	2.93 Years	2.04 Years	2.13 Years	7.19%	If redeemed/switched out within 7 days from the date of allotment: ▸ Up to 10% of investment: Nil, ▸ For remaining investment: 0.25% of applicable NAV. ▸ If redeemed/switched out after 7 days from date of allotment: Nil.	**Equity:** Nemish Sheth & Viraj Kulkarni **Debt:** Harshal Joshi **Foreign investment:** ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
	Bandhan Balanced Advantage Fund^^	Has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundmental and technical parameters.	2,302	AAA Equivalent= 100%	Net Equity : 40.66 CB : 4.78 CD: 0.21 Arbitrage : 39.65 G Sec : 13.42 Cash & Cash Equivalent : 1.49	2.02%	9.75 Years	5.50 Years	5.71 Years	7.28%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	**Equity:** Mr. Manish Gunwani (w.e.f. 24th January 2024) & Mr. Prateek Poddar (w.e.f. 07th June 2024) **Debt:** Brijesh Shah **Foreign investment:** ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
	Bandhan Hybrid Equity Fund ^^	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	760	AAA Equivalent= 100%	Equity : 78.52 CB : 9.73 G Sec : 9.83 Net Current Asset : 1.91	2.98%	9.91 Years	4.86 Years	5.06 Years	7.41%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	**Equity:** Mr. Prateek Poddar (w.e.f. 07 June, 2024) **Debt:** Harshal Joshi **Foreign investment:** ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) (Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
	Bandhan Retirement Fund	A Retirement Fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.	173	AAA Equivalent= 100%	Equity : 54.01 Arbitrage : 20.70 G Sec : 23.72 Net Current Asset : 1.57	Nil	23.59 Years	10.56 Years	10.93 Years	7.11%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	**Equity:** Mr. Vishal Biraia (w.e.f. 24th January 2024) **Debt:** Mr. Gautam Kaul **Foreign investment:** ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
	Bandhan Multi Asset Allocation Fund**	Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.	1,644	AAA Equivalent= 100%	Equity +ETF+ *Int. ETF (Bandhan Nifty ETF) : 71.74 Arbitrage : 15.86 G Sec : 8.52 Net Current Asset : 3.87	Nil	20.04 Years	8.38 Years	8.68 Years	6.94%	• For 10% of investment: NIL • For remaining investment: ▸ 0.50% if redeemed/ switched out within 1 year from the date of allotment. ▸ If redeemed/switched out after 1 year from the date of allotment - NIL	**Equity:** Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth **Debt:** Mr. Gautam Kaul. **Foreign investment:** ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024)(Debt Portion)

*Monthly income is not assured and is subject to availability of distributable surplus;
Standard Deviation calculated basis monthly returns for the past one year for Bandhan Conservative Hybrid Fund and for past the three years for Balanced Advantage Fund Fund, Hybrid Equity Fund and Equity Savings Fund
^^For debt allocation only. Schemes are sorted basis standard deviation. Bandhan Conservative Hybrid Fund (Debt Portion), Bandhan Hybrid Equity Fund (Debt Portion), @is of 29th February 2024.
Foreign investment: ^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.
W.e.f 1st December'21, the benchmark of Bandhan Conservative Hybrid Fund is CRISIL Hybrid 85+15 Conservative Index (Tier 1); Bandhan Hybrid Equity Fund is CRISIL Hybrid 35+65 Aggressive Index (Tier 1) ; Bandhan Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt Composite debt 50:50 Index (Tier 1); Bandhan Equity Savings Fund is CRISIL Equity Savings Index (Tier 1). $With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes.
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund")
£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.
**Int.ETF as International Exchange Traded Funds for Bandhan Multi Asset Allocation Fund.

How has the global market performed?

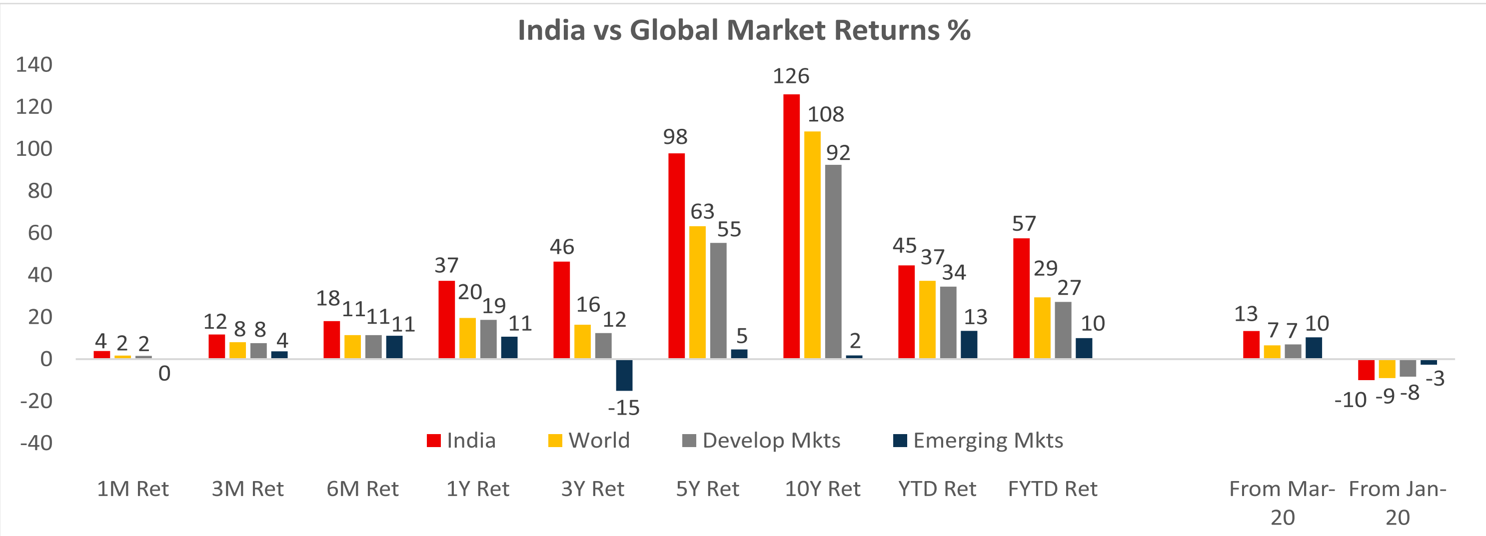


Growth was moderately consistent across regions. South Africa tops the charts with 15% returns closely followed by India with 11% MoM.

Most of the underperformers from the previous month failed to reverse the trend. (MSCI World 3.67% MoM).

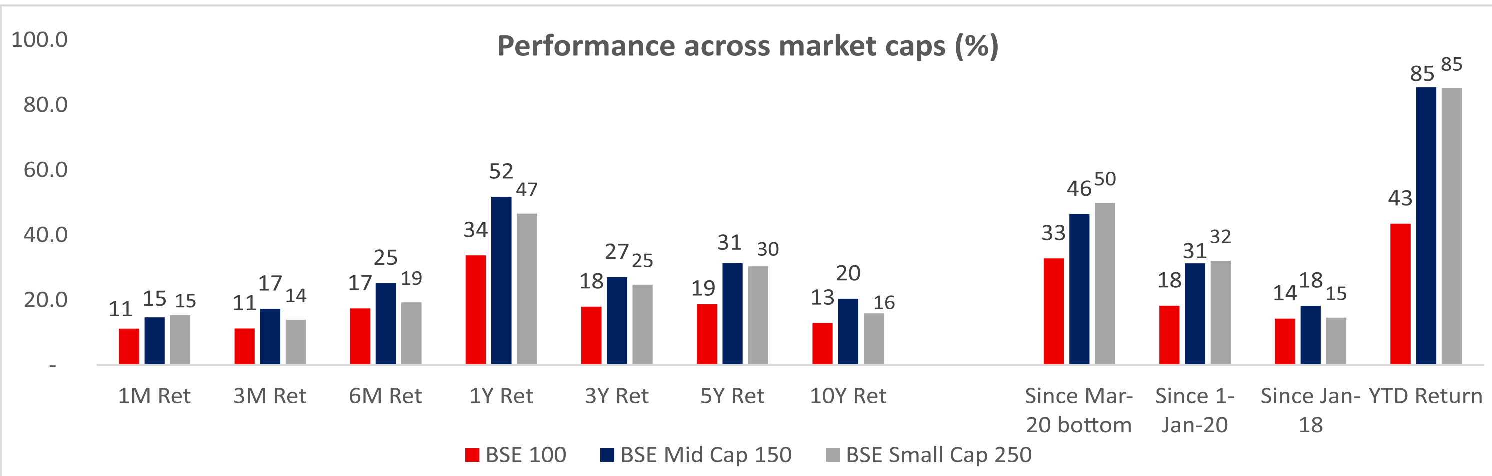
Source: Bloomberg, Returns are absolute in USD terms as of Jul'24 (All Indices are respective country MSCI Index, World is MSCI AC World, Developed Markets is MSCI World and Emerging Markets is MSCI Emerging Markets Index)

Comparative: India continues to rally and leads across all horizons. Returns across other geographies have been promising, but still lag India

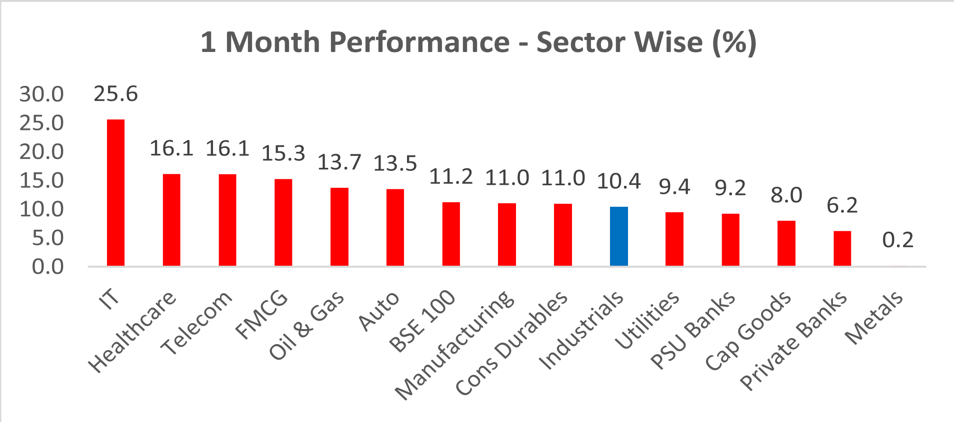


Source: Bloomberg, Data as of Jul'24. (India is the MSCI India Index, World is the MSCI AC World Index, Developed Markets is the MSCI World Index, and Emerging Markets is the MSCI Emerging Markets Index)

How has the Indian Market performed?



Source: Bloomberg, Data as of Jul'24



Source: Bloomberg, Data as of Jul'24 (All Indices are S&P BSE Index of respective sectors)

Growth across sectors was even, with the small caps stabilising. Mid caps lead the way across many return horizons.

BSE100 was up 11.2% MoM. Information Technology (+25.6% MoM), Healthcare (+16.1% MoM), and Telecom (+16.1% MoM) led the top, with appreciable gains across sectors and BSE100 gave modest return.

Domestic Sectoral Heatmap - **BSE Mid Cap 150 & BSE Mid Small Cap were the outperformers across most of the time horizons**

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-0.3%	-0.3%	-0.8%	-0.6%	-1.1%	-4.0%	-4.0%	-6.7%	-1.2%	-0.8%	-2.2%	-3.6%
Market Cap Wise												
Nifty 50	10.7%	10.4%	14.8%	30.8%	29.6%	16.5%	17.5%	12.4%	37.8%	14.8%	31.3%	16.9%
Nifty 100	10.7%	11.0%	18.0%	36.7%	35.5%	17.5%	18.3%	13.0%	42.5%	18.0%	32.2%	17.8%
BSE 100	11.2%	11.3%	17.5%	35.2%	33.8%	18.0%	18.7%	13.0%	43.5%	17.5%	32.8%	18.3%
NIFTY Large Mid 250	11.9%	13.4%	20.2%	43.3%	42.1%	22.6%	24.4%	16.5%	62.3%	20.2%	39.2%	24.4%
Nifty Next 50	10.8%	15.2%	35.2%	69.9%	68.4%	23.9%	23.5%	16.5%	77.3%	35.2%	37.8%	23.6%
BSE Mid Cap 150	14.7%	17.3%	25.2%	53.6%	51.8%	27.1%	31.3%	20.4%	85.4%	25.2%	46.5%	31.3%
BSE Mid Small Cap	15.3%	16.2%	23.1%	52.6%	52.3%	27.7%	31.7%	18.9%	91.6%	23.1%	48.7%	32.5%
BSE Small Cap 250	15.3%	14.0%	19.3%	47.8%	46.6%	24.7%	30.4%	15.9%	85.1%	19.3%	49.9%	32.1%
Sector Wise												
SPBSEPrivBINR	6.2%	4.8%	9.0%	15.9%	11.8%	11.4%	10.0%	12.8%	15.1%	9.0%	26.7%	8.4%
S&P BSE PSU	9.2%	13.5%	31.9%	86.5%	99.5%	43.4%	26.8%	11.0%	127.7%	31.9%	48.3%	29.4%
S&P BSE FastMovConsGoods	15.3%	14.8%	13.1%	21.5%	21.9%	18.6%	15.3%	12.3%	40.0%	13.1%	24.5%	15.9%
S&P BSE AUTO	13.5%	17.9%	36.8%	66.4%	69.5%	38.8%	31.2%	14.5%	108.1%	36.8%	49.2%	29.5%
S&P BSE CONSUMER DURAB	11.0%	10.4%	21.0%	37.5%	36.7%	18.7%	22.2%	21.7%	53.4%	21.0%	32.9%	21.8%
S&P BSE Healthcare	16.1%	14.4%	19.8%	48.6%	45.3%	15.7%	26.1%	12.7%	75.9%	19.8%	34.9%	27.2%
S&P BSE Information Tech	25.6%	22.3%	11.6%	34.3%	32.3%	10.6%	21.5%	15.5%	45.5%	11.6%	35.2%	24.0%
S&P BSE Telecom	16.1%	19.9%	33.9%	62.9%	67.1%	31.2%	28.9%	8.5%	87.3%	33.9%	34.4%	26.3%
S&P BSE Utilities	9.4%	12.5%	26.9%	86.2%	95.3%	39.6%	29.8%	14.4%	84.7%	26.9%	47.5%	32.6%
S&P BSE CAPITAL GOODS	8.0%	20.0%	33.4%	65.2%	67.3%	47.3%	33.9%	17.8%	126.9%	33.4%	59.2%	38.4%
S&P BSE Industrials	10.4%	20.5%	34.5%	66.6%	66.8%	50.5%	41.8%	19.5%	138.3%	34.5%	68.1%	45.4%
S&P BSE India Manufac	11.0%	11.8%	19.8%	42.1%	45.6%	23.2%	22.6%	13.2%	65.0%	19.8%	35.9%	22.0%
S&P BSE OIL & GAS	13.7%	12.4%	25.7%	78.6%	76.5%	28.2%	19.7%	11.7%	59.6%	25.7%	34.5%	18.9%
S&P BSE METAL	0.2%	4.9%	22.5%	47.4%	50.2%	16.0%	27.6%	9.6%	57.1%	22.5%	51.3%	28.4%

Source: Bloomberg, Data as of Jul'24

Macro Economics trends - CPI remains constant, while our trade flows observe a start reversal, falling marginally

Macro trends		Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
CPI	Index	181.0	186.3	186.2	184.1	185.3	186.3	185.7	185.5	185.8	185.8	186.7	187.7	190.2	
	% YoY	9.0	11.8	5.1	4.5	4.0	5.6	5.7	5.1	5.1	4.3	4.8	4.8	5.1	
IIP	Index	143.9	142.7	145.8	142.3	144.9	141.1	152.3	153.6	147.1	159.9	147.7	154.2		
	% YoY	9.5	-4.1	11.4	15.8	20.2	2.7	4.8	4.2	5.6	13.6	1.4	7.2		
Manufacturing PMI	Units	57.8	57.7	58.6	57.5	55.5	56.0	54.9	56.5	56.9	59.1	58.8	57.5	58.3	58.1
Services PMI	Units	58.5	62.3	60.1	61.8	63.5	56.9	59.0	61.8	60.6	61.2	60.8	60.2	60.5	60.3
Exports	USD b	34.3	32.3	34.5	34.5	33.6	33.9	38.5	36.9	41.4	41.7	41.7	41.7	35.2	
	% YoY	-7.6	-6.7	-3.0	-0.8	1.5	6.0	11.5	3.1	11.9	20.0	19.2	21.4	9.1	
Imports	USD b	53.5	52.9	5.6	53.8	65.0	54.5	58.3	54.5	60.1	57.3	57.3	57.3	56.2	
	% YoY	-4.3	-4.6	-6.6	-11.1	-15.7	-2.5	0.0	3.2	12.2	14.8	0.3	7.0	6.2	
GST Collections	INRb	1,615	1,651	1,591	1,627	1,720	1,679	1,649	1,721	1,683	1,780	2,100	1,730	1,738	1,821
	% YoY	21.4	16.2	12.8	12.1	11.4	15.1	10.3	10.4	12.5	-4.8	33.7	7.1	5.3	14.5
FII flows	USDb	8.7	8.0	0.7	0.1	-0.5	4.3	12.1	-2.3	1.1	8.0	-1.6	-2.4	6.9	7.0
DII Flows	USDb	0.9	-0.2	3.8	4.3	4.4	2.0	2.0	4.2	4.0	9.9	7.3	8.2	5.8	2.5

Source: Bloomberg, PIB, Data as of Jul'24

EQUITY OUTLOOK

In July 2024, the Indian stock market saw healthy gains, driven by an overall positive budget. Though taxes were increased on capital gains marginally, the overall emphasis on macro stability and healthy allocation to infrastructure were big positives. The earnings season has been mixed, with aggregate profit growth slowing as expected after the strong momentum of the past 2-3 years.

Recently, there has been volatility in global and Indian markets due to the disruptive movement in the Japanese currency and weak economic data in the US. However, we believe these factors are unlikely to significantly impact the fundamentals of Indian equities. At this point, we do expect a slowdown in US growth but not a deep recession. Given the current high valuations, we recommend maintaining a balanced portfolio across sectors and investment styles.

India's FY25 union budget, presented last month, said it targets a fiscal deficit of 4.9% of GDP in FY25 (down from 5.1% in the February interim budget). The RBI surplus transferred, above the number estimated in the interim budget, was utilized almost equally for additional expenditure and reducing the deficit. It also retained the glide path to deficit of below-4.5% in FY26. This follows a fiscal deficit of 5.6% of GDP in FY24.

As per the central government fiscal data for April-June, gross tax revenue growth was up 23.7% y/y and net tax revenue growth was 26.8%. Total expenditure was down 7.7% y/y, with revenue expenditure up 2.2% but capital expenditure down 35% likely due to lower expenditure during elections. Thus, fiscal deficit so far was only 8% of the final budget estimate for FY25 vs. 27% during the same period last year (latter as % of provisional actuals).

In June, momentum in CPI food prices picked up sharply while that in core inflation (CPI excluding food and beverages, fuel and light) stayed benign. The rise in food price momentum was primarily led by vegetables but prices of cereals, pulses and vegetable oils also increased. Thus, headline CPI increased to 5.1% y/y in June from 4.8% in April and May. Core CPI was flat at 3.1% from an average of 6.1% in FY23 and 4.3% in FY24. More recently, real time food prices have started to moderate but risks remain. Kharif season (June-September) crop sowing as on 2nd August is up 2.9% y/y for all crops, 5.3% for paddy and 10.9% for pulses (driven by Arhar sowing). Monsoon season rainfall this year, forecasted by the Indian Meteorological Department (IMD) to be above 6% above the long period average for the full season of June-September, picked up to 6.6% above normal as on 05 August from 11% below normal at end of June. However, good spatial and temporal distribution also matters for reservoir levels and Kharif season crop production. The IMD has forecasted above-normal rainfall for the second half of the monsoon too. Government has also been taking various supply side measures related to procurement, open market sales, international trade, price rise mitigation, etc.

Industrial production (IP) growth was 5.9% y/y in May after 5% in April. On a seasonally adjusted month-on-month basis, it was +1.4% in May after +1.3% in April. In May, output momentum turned positive for capital and intermediate goods while it eased for primary, infrastructure & construction and consumer durable goods. Momentum in production of consumer non-durable goods improved. Infrastructure Industries output (40% weight in IP) momentum was down 0.6% (seasonally adjusted) in June, after +0.5% in May, as output momentum eased for natural gas, electricity and petroleum refinery products.

Bank credit outstanding as on 12th July was 14% y/y while bank deposit growth was 11.3%. Credit flow in FY24 was much higher than in the previous two financial years with strong flows to personal loans (43% of total flow) and services (33% of total flow). As at end of June 2024, growth of credit outstanding as personal loans grew 25.6% y/y and that to services grew 17.4% while that to industry grew 8.1%. On 16th November 2023, the RBI had raised risk weights for commercial banks' and NBFCs' categories of unsecured personal loans (including bank credit to NBFCs).

June merchandise trade deficit moderated to USD 21bn from USD 23.8bn in May. In June, oil exports and non-oil exports fell. However, oil imports fell sharply while non-oil-non-gold imports and gold imports moderated. Services trade surplus was USD 13bn in May and June and averaged USD 13.2bn in Q1 FY25 (vs. USD 14.2bn in Q4 FY24). It surprised to the upside from late 2022 (with an average monthly surplus of USD 13bn in H2 FY23 vs. USD 10.9bn in H1 FY23) and averaged USD 13.6bn in FY24.

Among higher-frequency variables, number of two-wheelers registered, which recovered since mid-February and broadly stayed flat thereafter, has moderated since July. Energy consumption levels averaged +2.6% y/y during the week ending 05 August 2024. Monthly number of GST e-way bills was 10cr units in June and averaged 10cr in the June quarter too (after 9.9cr in the March quarter).

US headline CPI was 3% y/y in June after 3.3% in May. In June, price momentum in energy stayed negative for the second month. It was negative for transport, education & communication and moderated for housing (both Rent of primary residence and Owners' equivalent rent of residence moderated) and medical care. Although price momentum picked up for food, apparel and recreation, that for services moderated for the third month. Further, price momentum in goods-excluding-food-and-energy stayed negative. Core CPI was 3.3% y/y in June after 3.4% in May. Thus, sequential momentum in headline CPI turned negative while that in Core CPI moderated further. Momentum in non-housing-core-services stayed low in May and June, after easing mildly in April, although it was at 4.9% y/y in June. US non-farm payroll addition in July (114,000 persons) was well below expectation. Previously, the June number was driven by a pickup in government job additions and the April and May total job additions were also revised down. July growth in average hourly earnings (0.2% m/m) was below and unemployment rate (4.3%) was above expectation too. This marked a broad softening the US labour market.

The FOMC (Federal Open Market Committee) left its policy rate unchanged again at its meeting in July, at 5.25-5.50% but acknowledged progress in data in recent months, that recent progress on inflation is even better than that last year (given broader disinflation including that in services this time vs. mainly in goods last year) and that this continues. It stated its renewed focus on both goals of inflation and employment (vs. more weight on inflation previously) and that a rate cut in the September meeting is very much possible if progress on inflation and labour market continues. The weak US payroll data for July has not just reinforced this view but markets have considerably increased their pricing of rate cuts by the Fed this year, reflecting expectation of weak growth.

In the meantime, the Bank of Japan, at its end-July meeting, hiked rates from the 0-0.1% range previously to 0.25%. It also unveiled its plan to reduce monthly outright government bond purchases to JPY 3 trillion by the first quarter of 2026 and said it will continue to raise the policy rate and adjust the degree of monetary accommodation if growth and inflation are as expected. This was perceived as hawkish by the markets and, after US growth worries and rate cut expectations also increased strongly, potentially narrows the interest spread of Japan with the US at a higher-than-expected pace and magnitude. JPY has appreciated strongly.

Outlook

The recent RBI policy review upheld interest rates and the policy stance unchanged with a 4:2 majority vote. While the decision aligned with expectations, it was not entirely uneventful. There were market expectations that the RBI might introduce measures to address the recent rise in headline system liquidity and the softening of overnight rates, especially given its secondary market OMO bond sales that it has been doing for minor amounts over the past few weeks. In the event, apart from the usual commitment to remain nimble in liquidity management, the Governor didn't make any further announcements. On the dovish front, some market participants had hoped for a shift to a neutral stance, which did not materialize.

A debate on whether the RBI should exclude food inflation from policy focus was recently settled with the Governor rejecting this idea. Food makes up 46% of the CPI basket and affects overall inflation, public expectations, and wage pressures, making it crucial to monetary policy.

The Governor noted that household inflation expectations have actually edged back up since November 2023 on the back of high food inflation. The volatility in food inflation is repeatedly coming in the way of RBI sighting enough conviction towards its 4% target. This persistent volatility in food prices has made it difficult for the RBI to confidently adjust its policy stance or signal a readiness for rate cuts. However, there are enough reasons suggesting that the RBI might soon shift its approach.

- Vegetables have a 6% weight but prices here are rising at 29% year on year, is distorting overall inflation figures. CPI ex-vegetables has been averaging 3.5% for the past 4 months. However, expected improvements in monsoon conditions and easing global food prices could provide some relief. This would help stabilize inflation metrics and potentially allow for a policy adjustment.
- The RBI/ MPC are positioned to concentrate on volatile food inflation due to a stable growth outlook, making it easier to avoid immediate policy changes. Previously, raising rates to manage inflation would have necessitated a lower growth threshold for policy adjustments. However, with current inflation and growth trends, a shift in stance may be imminent, potentially lowering the bar for future rate cuts. Recent reductions in the GDP growth forecast and signs of slowing credit growth support this view, though global factors could further impact credit demand and economic conditions.

Globally, the recent few days have seen a dramatic manifestation of a series of developments that have been ongoing for some time. US data has been slowing thereby moderating Fed rate hawkish expectations and triggering a refreshed no landing vs soft landing vs hard landing debate. Then the most recent jobs data showed a notable rise in the unemployment rate, thereby leaning the debate between soft and hard landing. Signs of a slowdown in the US, such as reduced consumer spending and the trigger of the Sahm Rule, raise recession concerns. The other important part of the story has been the recent Bank of Japan hike. A combination of these two, has led to the repricing of relative rate expectations in these two large economies, disrupting yen-based carry trades and increasing market volatility Meanwhile, disappointing economic data from China, pressures on global metal prices, and ongoing struggles in German manufacturing reflect broader growth concerns.

While too soon to tell yet, recent global financial market developments (lower equities, higher credit spreads) may well constitute financial conditions tightening incrementally. This in turn will also feed into real economy growth.

Conclusion

The recent policy kept focus on the volatile food inflation with RBI / MPC drawing comfort from the ongoing strength in growth. This is especially possible since continued focus implies continued inaction with an underlying context that policy rate in India is not very far from what would be deemed as long term neutral rate. Thus, there is very little chance of a 'policy error' in the case of RBI, much unlike its Western world counterparts. That said, inflation composition is heavily skewed and the volatile vegetable component may (hopefully) soon provide some relief. While RBI's growth forecast is strong, risks abound especially from global factors where large swathes of the world are distinctly slowing. All told, and for the reasons analysed here, we think the bar to communicate lesser probability of continued inaction may be met relatively soon. We will look for a stance change in the October policy followed by a rate cut in December. That said, a change in stance doesn't need to necessarily precede the actual first cut.

We are not looking for more than 75 bps cuts in this cycle, unless the Western world heads towards a more severe than currently expected landing. However, as we have highlighted multiple times before, Indian bonds look to us to be a structural trade basis a very favorable demand – supply environment especially for government bonds over the next few years. The current juncture is particularly noteworthy since it reflects the confluence of bullish cyclical factors with the more enduring structural story, in our view. Investors should continue to focus on plugging re-investment risk via adequate duration selection on incremental investments.

Data Source: CEIC, PIB, US Federal Reserve, Bandhan MF Research. Data as on latest available

Bandhan Large Cap Fund

Click here to Know more

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks
31st July 2024

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: Bandhan Large Cap Fund aims to benefit from the growth potential of predominantly the top 100 companies.The fund follows the BMV (Business, Management and Valuation) philosophy and focuses on constructing and managing a portfolio within these guardrails. It can allocate up to 20% in mid/small cap stocks and/or debt and money market instruments, depending on the prevailing market conditions..

Category: Large Cap

Monthly Avg AUM: ₹ 1,556.92 Crores

Month end AUM: ₹ 1,574.65 Crores

Inception Date: 9 June 2006

Fund Manager^^: Mr. Sumit Agrawal

Other Parameter:

Beta	0.98
R Squared	0.93
Standard Deviation (Annualized)	13.17%
Sharpe*	0.91

Portfolio Turnover Ratio

Equity	1.67
Aggregate^	1.69

Total Expense Ratio

Regular	2.07%
Direct	0.92%

Benchmark: BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW$ (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▸ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.
▸ If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	75.64
Regular Plan	IDCW$	23.89

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

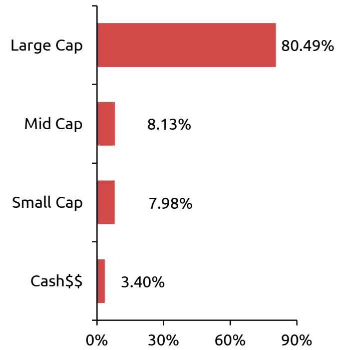
Top Holdings

Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	9.16%
HDFC Bank	Banks	8.66%
ICICI Bank	Banks	6.78%
Infosys	IT - Software	6.55%
Tata Consultancy Services	IT - Software	6.09%
Grasim Industries	Cement & Cement Products	3.21%
Bharti Airtel	Telecom - Services	3.02%
Mahindra & Mahindra	Automobiles	2.96%
Mankind Pharma	Pharmaceuticals & Biotechnology	2.56%
Varun Beverages	Beverages	2.41%
ITC	Diversified FMCG	2.11%
DCX Systems	Aerospace & Defense	2.05%
Hindustan Unilever	Diversified FMCG	2.00%
Kotak Mahindra Bank	Banks	1.90%
Cholamandalam Invt and Fin Co	Finance	1.88%
Axis Bank	Banks	1.76%
Jio Financial Services	Finance	1.68%
Marico	Agricultural Food & other Products	1.48%
Britannia Industries	Food Products	1.48%
Maruti Suzuki India	Automobiles	1.46%
TVS Motor Company	Automobiles	1.28%
Bajaj Auto	Automobiles	1.21%
Zomato	Retailing	1.18%
Coforge	IT - Software	1.12%
Emami	Personal Products	1.09%
Trent	Retailing	1.05%
Awfis Space Solutions	Commercial Services & Supplies	1.03%
Avenue Supermarts	Retailing	1.02%
Jubilant Foodworks	Leisure Services	1.01%
TBO Tek	Leisure Services	1.01%
Others Equity Total		**16.40%**
Equity Total		**96.60%**
Net Cash and Cash Equivalent		**3.40%**
Grand Total		**100.00%**

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Fast Moving Consumer Goods	13.0%	8.9%	4.1%
Information Technology	14.8%	11.2%	3.5%
Consumer Services	7.1%	3.7%	3.4%
Construction Materials	3.3%	2.3%	1.0%
Services	2.1%	1.4%	0.7%
Automobile and Auto Components	8.1%	7.5%	0.6%
Realty	1.0%	0.4%	0.6%
Telecommunication	3.1%	2.9%	0.2%
Capital Goods	2.7%	2.7%	0.0%
Consumer Durables	2.1%	2.4%	-0.3%
Healthcare	3.9%	4.4%	-0.5%
Oil, Gas & Consumable Fuels	9.5%	10.7%	-1.2%
Metals & Mining	1.9%	3.4%	-1.5%
Construction	1.0%	3.2%	-2.1%
Financial Services	26.5%	30.7%	-4.3%

MARKET CAP



Performance Table

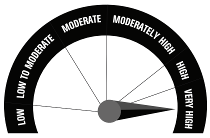
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
Bandhan Large Cap Fund	36.66%	18.54%	19.49%	12.90%	11.79%	13,678	16,673	24,378	33,670	75,644
BSE 100 TRI#	32.77%	19.51%	20.25%	14.12%	14.22%	13,287	17,084	25,171	37,491	1,11,733
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	14.04%	12,784	16,387	23,784	36,448	1,08,625

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

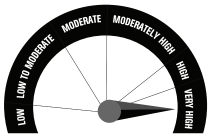
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



BSE 100 TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.
^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017.

$Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. $$Cash equivalents and other than equity instruments (if any).

Bandhan Small Cap Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

(formerly Bandhan Emerging Businesses Fund)
Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks
31st July 2024

FUND FEATURES

About the Fund: Bandhan Small Cap Fund focuses on building a diversified portfolio within the small cap segment. The fund follows a 3-pronged stock selection approach of Quality, Growth, and Reasonable Valuation.

Category: Small Cap Fund

Monthly Avg AUM: ₹ 6,294.02 Crores

Month end AUM: ₹ 6,640.27 Crores

Inception Date: 25 February 2020

Fund Manager^^: Mr. Manish Gunwani (w.e.f. 28 January, 2023), Mr. Kirthi Jain (w.e.f. 05 June, 2023), Mr. Harsh Bhatia (w.e.f. 26th February 2024).

Other Parameter:

Beta	0.89
R Squared	0.89
Standard Deviation (Annualized)	16.74%
Sharpe*	1.18

Portfolio Turnover Ratio

Equity	0.85
Aggregate^	0.85

Total Expense Ratio

Regular	1.76%
Direct	0.35%

Benchmark: BSE 250 SmallCap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: The Scheme offer IDCW@ Option & Growth Option. IDCW@ Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on July 31, 2024

Regular Plan	Growth	44.34
Regular Plan	IDCW@	35.34

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

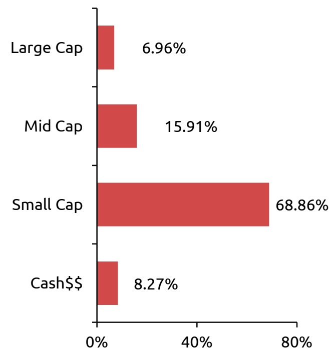
Top Holdings

Company/Instrument	Industry/Rating	% of NAV
Cholamandalam Financial Holdings	Finance	2.60%
PCBL	Chemicals & Petrochemicals	2.52%
Indus Towers	Telecom - Services	2.33%
LT Foods	Agricultural Food & other Products	1.99%
REC	Finance	1.90%
Apar Industries	Electrical Equipment	1.83%
The Karnataka Bank	Banks	1.76%
TVS Holdings	Finance	1.75%
Arvind	Textiles & Apparels	1.70%
Shaily Engineering Plastics	Industrial Products	1.70%
Nitin Spinners	Textiles & Apparels	1.51%
Rashi Peripherals	IT - Hardware	1.48%
The South Indian Bank	Banks	1.44%
Inox Wind	Electrical Equipment	1.39%
Motilal Oswal Financial Services	Capital Markets	1.32%
Vedanta	Diversified Metals	1.29%
Power Finance Corporation	Finance	1.26%
Kirloskar Ferrous Industries	Ferrous Metals	1.23%
Manappuram Finance	Finance	1.13%
eClerx Services	Commercial Services & Supplies	1.12%
Shilpa Medicare	Pharmaceuticals & Biotechnology	1.07%
Quess Corp	Commercial Services & Supplies	1.04%
The Great Eastern Shipping Company	Transport Services	1.03%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.02%
Stove Kraft	Consumer Durables	0.96%
Amara Raja Energy & Mobility	Auto Components	0.91%
Sobha	Realty	0.90%
Cyient	IT - Services	0.88%
Fedbank Financial Services	Finance	0.88%
PNB Housing Finance	Finance	0.87%
Others Equity Total		**48.52%**
Equity Total		**91.73%**
Net Cash and Cash Equivalent		**8.27%**
Grand Total		**100.00%**

SECTOR ALLOCATION

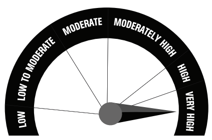
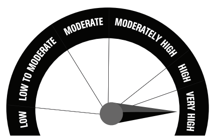
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Financial Services	25.4%	17.9%	7.5%
Textiles	4.5%	1.2%	3.2%
Realty	4.6%	2.0%	2.6%
Healthcare	12.3%	10.3%	2.0%
Fast Moving Consumer Goods	5.6%	3.8%	1.8%
Services	4.6%	3.1%	1.4%
Telecommunication	3.1%	1.7%	1.4%
Power	1.4%	0.6%	0.8%
Metals & Mining	2.4%	2.3%	0.1%
Oil, Gas & Consumable Fuels	2.6%	2.6%	0.0%
Consumer Services	3.4%	3.5%	-0.1%
Diversified	0.8%	1.2%	-0.4%
Forest Materials	0.2%	0.6%	-0.4%
Construction Materials	0.6%	1.2%	-0.5%
Automobile and Auto Components	4.9%	5.5%	-0.7%
Information Technology	3.6%	4.7%	-1.1%
Chemicals	4.5%	7.6%	-3.0%
Consumer Durables	4.0%	7.7%	-3.7%
Construction	0.9%	5.3%	-4.4%
Capital Goods	10.7%	15.6%	-4.9%

MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
Bandhan Small Cap Fund	72.65%	26.26%	NA	39.93%	17,291	20,155	NA	44,340
BSE 250 SmallCap TRI#	54.26%	25.90%	NA	33.52%	15,445	19,983	NA	36,016
Nifty 50 TRI##	27.76%	17.86%	NA	19.85%	12,784	16,387	NA	22,313

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment in equity and equity related instrument of small cap companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 BSE 250 SmallCap TRI

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. $$Cash equivalents and other than equity instruments (if any).

Bandhan Core Equity Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks
31st July 2024

FUND FEATURES

About the Fund: Bandhan Core Equity Fund is a diversified equity fund with a large-mid cap bias, and the approach is to use small cap judiciously to create reasonable alpha over the large and mid cap benchmarks.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 5,688.70 Crores

Month end AUM: ₹ 5,982.52 Crores

Inception Date: 9 August 2005

Fund Manager^^: Mr. Manish Gunwani (w.e.f. 28 January, 2023), Rahul Agarwal (w.e.f. 28 August, 2023), Mr. Harsh Bhatia (w.e.f. 26th February 2024).

Other Parameter:

Beta	0.93
R Squared	0.90
Standard Deviation (Annualized)	13.30%
Sharpe*	1.52

Portfolio Turnover Ratio

Equity	1.63
Aggregate^	1.68

Total Expense Ratio

Regular	1.83%
Direct	0.67%

Benchmark: NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW$ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
- Upto 10% of investment:Nil,
- For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	132.55
Regular Plan	IDCW$	31.11

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

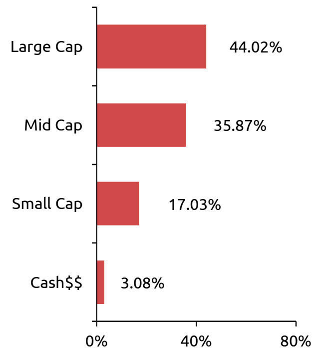
Top Holdings

Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	3.28%
HDFC Bank	Banks	3.09%
Reliance Industries	Petroleum Products	3.06%
ICICI Bank	Banks	2.50%
Bharti Airtel	Telecom - Services	2.05%
Zomato	Retailing	1.99%
InterGlobe Aviation	Transport Services	1.95%
Maruti Suzuki India	Automobiles	1.85%
Axis Bank	Banks	1.73%
SignatureGlobal (India)	Realty	1.63%
REC	Finance	1.62%
Hindustan Unilever	Diversified FMCG	1.57%
State Bank of India	Banks	1.43%
ITC	Diversified FMCG	1.42%
NTPC	Power	1.39%
Bank of India	Banks	1.39%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.35%
Tata Motors	Automobiles	1.34%
Oil India	Oil	1.28%
Page Industries	Textiles & Apparels	1.27%
Hero MotoCorp	Automobiles	1.26%
Larsen & Toubro	Construction	1.21%
Cholamandalam Financial Holdings	Finance	1.21%
IndusInd Bank	Banks	1.12%
Bharat Heavy Electricals	Electrical Equipment	1.09%
Ashok Leyland	Agricultural, Commercial & Construction Vehicles	1.07%
Alkem Laboratories	Pharmaceuticals & Biotechnology	1.02%
Mahindra & Mahindra Financial Services	Finance	1.02%
Coal India	Consumable Fuels	1.00%
Exide Industries	Auto Components	1.00%
Others Equity Total		**48.72%**
Equity Total		**96.92%**
Net Cash and Cash Equivalent		**3.08%**
Grand Total		**100.00%**

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Healthcare	10.0%	7.3%	2.6%
Consumer Services	5.2%	3.6%	1.6%
Services	3.5%	2.0%	1.5%
Realty	3.4%	2.4%	1.0%
Construction	3.1%	2.1%	1.0%
Financial Services	25.4%	24.5%	0.8%
Textiles	1.3%	0.5%	0.8%
Diversified	0.9%	0.3%	0.6%
Media, Entertainment & Publication	0.6%	0.3%	0.3%
Automobile and Auto Components	8.0%	7.8%	0.2%
Telecommunication	3.0%	2.8%	0.2%
Capital Goods	8.5%	9.1%	-0.5%
Construction Materials	1.5%	2.0%	-0.5%
Oil, Gas & Consumable Fuels	6.7%	7.3%	-0.6%
Fast Moving Consumer Goods	4.4%	5.5%	-1.1%
Consumer Durables	2.0%	3.2%	-1.2%
Information Technology	7.0%	8.6%	-1.6%
Chemicals	1.8%	3.5%	-1.7%
Power	2.2%	3.9%	-1.7%
Metals & Mining	1.6%	3.3%	-1.7%

MARKET CAP



Performance Table

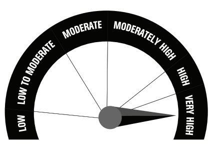
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
Bandhan Core Equity Fund	55.79%	26.70%	25.68%	17.24%	14.58%	15,598	20,367	31,395	49,109	1,32,550
NIFTY LargeMidcap 250 TRI#	44.31%	23.72%	25.58%	17.76%	16.45%	14,445	18,961	31,269	51,340	1,80,160
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	14.73%	12,784	16,387	23,784	36,448	1,35,820

This product is suitable for investors who are seeking**

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

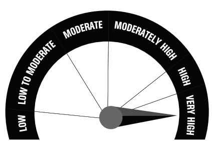
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY LargeMidcap 250 TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns, $Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. $$Cash equivalents and other than equity instruments (if any).

Bandhan Flexi Cap Fund

Click here to Know more

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
31st July 2024

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: Bandhan Flexi Cap Fund is a market capitalization agnostic portfolio investing across large, mid, and small cap segments. It focuses on long-term wealth creation through 'Buy & Hold' and 'Active Management' strategies.

Category: Flexicap

Monthly Avg AUM: ₹ 7,550.10 Crores

Month end AUM: ₹ 7,651.86 Crores

Inception Date: 28 September 2005

Fund Manager^^: Mr. Manish Gunwani & Mr. Viraj Kulkarni (w.e.f. 24th January, 2024).

Other Parameter:

Beta	0.88
R Squared	0.89
Standard Deviation (Annualized)	12.48%
Sharpe*	0.89

Portfolio Turnover Ratio

Equity	1.03
Aggregate^	1.09

Total Expense Ratio

Regular	1.86%
Direct	1.15%

Benchmark: BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

(Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, IDCW$ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- Upto 10% of investment:Nil,
- For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	206.24
Regular Plan	IDCW$	52.96

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

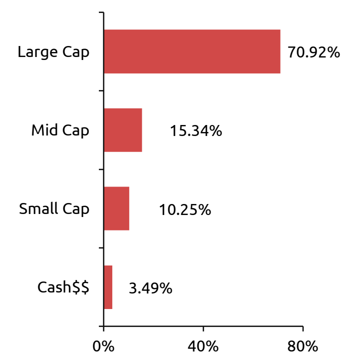
Top Holdings

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	6.55%
HDFC Bank	Banks	6.10%
Infosys	IT - Software	4.63%
Reliance Industries	Petroleum Products	3.15%
Axis Bank	Banks	2.57%
Larsen & Toubro	Construction	2.37%
Bharti Airtel	Telecom - Services	2.34%
Maruti Suzuki India	Automobiles	2.05%
Hindustan Unilever	Diversified FMCG	1.80%
NTPC	Power	1.63%
Titan Company	Consumer Durables	1.59%
IndusInd Bank	Banks	1.45%
Bajaj Finance	Finance	1.42%
Kotak Mahindra Bank	Banks	1.33%
Avenue Supermarts	Retailing	1.28%
Oil & Natural Gas Corporation	Oil	1.24%
State Bank of India	Banks	1.20%
Jindal Steel & Power	Ferrous Metals	1.19%
HDFC Life Insurance Company	Insurance	1.17%
Grasim Industries	Cement & Cement Products	1.06%
ICICI Lombard General Insurance Company	Insurance	1.05%
ITC	Diversified FMCG	1.03%
Coal India	Consumable Fuels	1.02%
LTIMindtree	IT - Software	1.01%
JSW Energy	Power	1.00%
Britannia Industries	Food Products	1.00%
Zomato	Retailing	1.00%
Varun Beverages	Beverages	0.98%
Shree Cement	Cement & Cement Products	0.98%
Hindalco Industries	Non - Ferrous Metals	0.97%
Others Equity Total		**40.16%**
Equity Total		**96.51%**
Net Cash and Cash Equivalent		**3.49%**
Grand Total		**100.00%**

SECTOR ALLOCATION

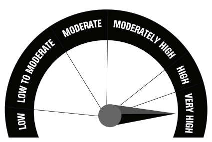
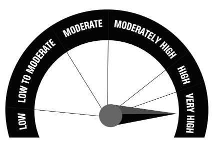
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Financial Services	29.7%	27.4%	2.3%
Consumer Services	5.4%	3.4%	2.0%
Capital Goods	7.3%	5.8%	1.5%
Automobile and Auto Components	8.5%	7.4%	1.1%
Construction	3.8%	3.0%	0.8%
Telecommunication	3.2%	2.8%	0.4%
Diversified	0.5%	0.2%	0.3%
Realty	1.5%	1.3%	0.3%
Consumer Durables	3.4%	3.2%	0.2%
Textiles	0.5%	0.3%	0.2%
Construction Materials	2.1%	2.1%	0.0%
Healthcare	5.6%	5.8%	-0.2%
Services	1.5%	1.7%	-0.3%
Metals & Mining	2.7%	3.4%	-0.7%
Chemicals	1.5%	2.3%	-0.8%
Power	2.7%	3.9%	-1.2%
Fast Moving Consumer Goods	5.8%	7.2%	-1.4%
Information Technology	8.0%	9.5%	-1.6%
Oil, Gas & Consumable Fuels	6.2%	8.9%	-2.7%

MARKET CAP



Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
Bandhan Flexi Cap Fund	37.10%	17.68%	18.68%	13.82%	17.41%	13,721	16,312	23,562	36,538	2,06,238
BSE 500 TRI#	38.82%	21.04%	22.51%	15.65%	14.73%	13,894	17,753	27,632	42,867	1,33,287
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	14.12%	12,784	16,387	23,784	36,448	1,20,696

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment predominantly in equity and equity related instruments across market capitalisation. *Investors should consult their financial advisers in if doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 BSE 500 TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 500 price return index (Benchmark)

$Income Distribution and Capital Withdrawal. @@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

$$Cash equivalents and other than equity instruments (if any).

Bandhan Multi Cap Fund

Click here to Know more

Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks
31st July 2024

FUND FEATURES

About the Fund: Bandhan Multi Cap Fund seeks to generate long-term capital appreciation by investing in a diversified portfolio of equity & equity-related instruments across large cap, mid cap, and small cap stocks.

Category: Multi Cap

Monthly Avg AUM: ₹ 2,369.78 Crores

Month end AUM: ₹ 2,436.92 Crores

Inception Date: 2 December, 2021

Fund Manager^^: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	1.96%
Direct	0.49%

Portfolio Turnover Ratio

Equity	0.62
Aggregate^	0.62

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment –Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	17.42
Regular Plan	IDCW@	17.42

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

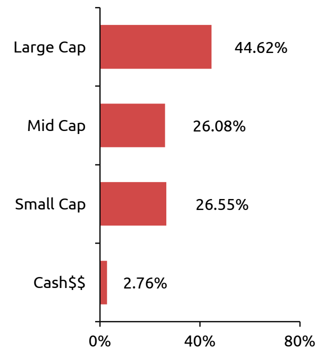
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	3.98%
Reliance Industries	Petroleum Products	3.34%
ICICI Bank	Banks	2.49%
Infosys	IT - Software	2.30%
V-Mart Retail	Retailing	2.07%
Bosch	Auto Components	1.92%
Axis Bank	Banks	1.91%
Avanti Feeds	Food Products	1.68%
Larsen & Toubro	Construction	1.64%
IndusInd Bank	Banks	1.46%
Greenply Industries	Consumer Durables	1.46%
Tata Consultancy Services	IT - Software	1.46%
Sterling And Wilson Renewable Energy	Construction	1.41%
United Breweries	Beverages	1.41%
Maruti Suzuki India	Automobiles	1.35%
JSW Energy	Power	1.34%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.32%
HDFC Life Insurance Company	Insurance	1.32%
Kotak Mahindra Bank	Banks	1.30%
ICICI Lombard General Insurance Company	Insurance	1.28%
EIH	Leisure Services	1.27%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.23%
Bharti Airtel	Telecom - Services	1.22%
Mahindra & Mahindra Financial Services	Finance	1.18%
Mahindra Lifespace Developers	Realty	1.17%
Coforge	IT - Software	1.16%
CG Power and Industrial Solutions	Electrical Equipment	1.13%
Hero MotoCorp	Automobiles	1.13%
ITC	Diversified FMCG	1.12%
Jindal Steel & Power	Ferrous Metals	1.12%
Others Equity Total		**49.07%**
Equity Total		**97.24%**
Net Cash and Cash Equivalent		**2.76%**
Grand Total		**100.00%**

SECTOR ALLOCATION

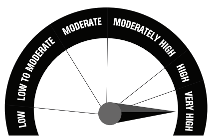
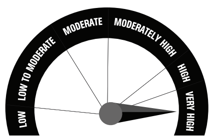
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Consumer Services	6.3%	3.5%	2.8%
Healthcare	9.4%	7.1%	2.2%
Consumer Durables	5.3%	3.7%	1.6%
Construction	4.4%	3.2%	1.2%
Realty	2.7%	1.9%	0.8%
Automobile and Auto Components	7.2%	7.2%	0.0%
Metals & Mining	3.1%	3.1%	-0.1%
Information Technology	8.1%	8.2%	-0.1%
Chemicals	3.1%	3.4%	-0.3%
Fast Moving Consumer Goods	5.6%	5.9%	-0.3%
Telecommunication	2.3%	2.7%	-0.4%
Construction Materials	1.4%	1.9%	-0.4%
Oil, Gas & Consumable Fuels	6.6%	7.1%	-0.5%
Services	1.6%	2.2%	-0.6%
Power	2.4%	3.3%	-0.9%
Capital Goods	6.9%	8.7%	-1.7%
Financial Services	23.5%	25.3%	-1.8%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021
Bandhan Multicap Fund - Regular Plan - Growth	42.32%	NA	NA	23.17%	14,246	NA	NA	17,418
NIFTY 500 Multicap 50:25:25 TRI#	45.17%	NA	NA	22.68%	14,531	NA	NA	17,236
Nifty 50 TRI##	27.76%	NA	NA	15.87%	12,784	NA	NA	14,802

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over a long term. • Investment in a portfolio of large, mid and small cap equity and equity related securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 NIFTY 500 Multicap 50:25:25 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal. $$Cash equivalents and other than equity instruments (if any).

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Midcap Fund

Click here to Know more

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks
31st July 2024

FUND FEATURES

About the Fund: Bandhan Midcap Fund seeks to generate long-term capital appreciation by investing predominantly in equities and equity-linked securities of mid cap segment.

Category: MidCap

Monthly Avg AUM: ₹ 1,419.83 Crores

Month end AUM: ₹ 1,459.13 Crores

Inception Date: 18 August, 2022

Fund Manager^^: Ms. Ritu Modi, Mr. Harsh Bhatia (w.e.f. 26th February 2024) (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	2.08%
Direct	0.57%

Portfolio Turnover Ratio

Equity	0.45
Aggregate^	0.45

Benchmark: BSE 150 Midcap Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.).

Exit Load: If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV;
If redeemed/switched out after 1 year from the date of allotment – Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	17.53
Regular Plan	IDCW@	17.54

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

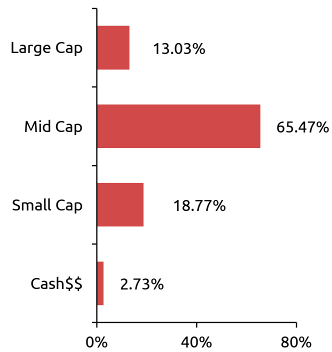
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Trent	Retailing	4.09%
Cummins India	Industrial Products	3.75%
Persistent Systems	IT - Software	2.83%
CG Power and Industrial Solutions	Electrical Equipment	2.70%
UNO Minda	Auto Components	2.47%
Dixon Technologies (India)	Consumer Durables	2.39%
Torrent Power	Power	2.34%
The Indian Hotels Company	Leisure Services	2.33%
Prestige Estates Projects	Realty	2.31%
Apar Industries	Electrical Equipment	2.25%
TVS Motor Company	Automobiles	2.05%
Supreme Industries	Industrial Products	1.99%
The Federal Bank	Banks	1.94%
Suzlon Energy	Electrical Equipment	1.92%
Astral	Industrial Products	1.90%
Thermax	Electrical Equipment	1.71%
Tata Technologies	IT - Services	1.69%
Samvardhana Motherson International	Auto Components	1.57%
PB Fintech	Financial Technology (Fintech)	1.54%
Solar Industries India	Chemicals & Petrochemicals	1.49%
Schaeffler India	Auto Components	1.49%
Bharat Forge	Auto Components	1.46%
Sona BLW Precision Forgings	Auto Components	1.46%
KEI Industries	Industrial Products	1.45%
Varun Beverages	Beverages	1.40%
KPIT Technologies	IT - Software	1.39%
Coromandel International	Fertilizers & Agrochemicals	1.33%
APL Apollo Tubes	Industrial Products	1.30%
Max Healthcare Institute	Healthcare Services	1.25%
Indus Towers	Telecom - Services	1.20%
Others Equity Total		**38.30%**
Equity Total		**97.27%**
Net Cash and Cash Equivalent		**2.73%**
Grand Total		**100.00%**

SECTOR ALLOCATION

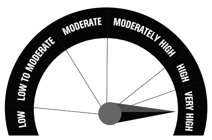
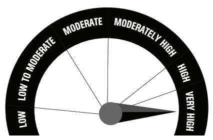
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Capital Goods	26.8%	13.8%	13.0%
Automobile and Auto Components	13.7%	9.4%	4.3%
Consumer Services	9.2%	5.5%	3.7%
Consumer Durables	7.0%	3.7%	3.3%
Information Technology	7.9%	6.3%	1.6%
Telecommunication	3.3%	2.6%	0.7%
Diversified	1.0%	0.3%	0.6%
Realty	3.5%	3.3%	0.2%
Textiles	0.5%	1.0%	-0.5%
Construction Materials	1.0%	1.8%	-0.8%
Power	2.4%	3.4%	-1.0%
Metals & Mining	1.3%	2.4%	-1.1%
Chemicals	4.5%	5.9%	-1.5%
Services	0.7%	2.3%	-1.6%
Fast Moving Consumer Goods	2.1%	4.5%	-2.4%
Oil, Gas & Consumable Fuels	1.2%	3.9%	-2.7%
Healthcare	5.2%	10.9%	-5.7%
Financial Services	8.8%	17.5%	-8.7%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022
Bandhan Midcap Fund - Regular Plan - Growth	52.00%	NA	NA	33.31%	15,218	NA	NA	17,534
BSE 150 Midcap TRI#	58.53%	NA	NA	38.83%	15,873	NA	NA	18,981
Nifty 50 TRI##	27.76%	NA	NA	19.57%	12,784	NA	NA	14,178

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over a long term. • Investment in a portfolio of equity and equity related securities of mid cap companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 BSE 150 Midcap Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal. $$Cash equivalents and other than equity instruments (if any).

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan ELSS Tax Saver Fund

(formerly Bandhan Tax Advantage (ELSS) Fund)
An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
31st July 2024

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: Bandhan ELSS Tax Saver Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long-term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 7,027.01 Crores

Month end AUM: ₹ 7,178.74 Crores

Inception Date: 26 December 2008

Fund Manager^^: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.89
R Squared	0.87
Standard Deviation (Annualized)	12.73%
Sharpe*	1.14

Portfolio Turnover Ratio

Equity	0.29
Aggregate^	0.29

Total Expense Ratio

Regular	1.74%
Direct	0.63%

Benchmark: BSE 500 TRI (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 500/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, IDCW$ - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	156.74
Regular Plan	IDCW$	36.32

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

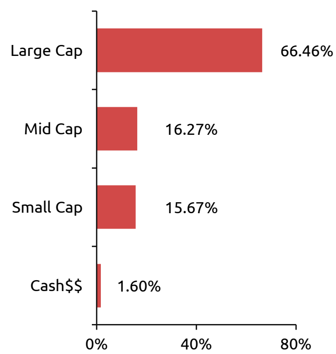
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	5.40%
ICICI Bank	Banks	5.08%
Reliance Industries	Petroleum Products	4.82%
Axis Bank	Banks	3.74%
Infosys	IT - Software	3.64%
Bharti Airtel	Telecom - Services	2.49%
NTPC	Power	2.32%
CG Power and Industrial Solutions	Electrical Equipment	2.15%
Jindal Steel & Power	Ferrous Metals	2.07%
Cipla	Pharmaceuticals & Biotechnology	1.94%
Larsen & Toubro	Construction	1.86%
Tata Consultancy Services	IT - Software	1.83%
Maruti Suzuki India	Automobiles	1.83%
State Bank of India	Banks	1.82%
KEC International	Construction	1.74%
ITC	Diversified FMCG	1.73%
ICICI Lombard General Insurance Company	Insurance	1.68%
United Spirits	Beverages	1.67%
Bosch	Auto Components	1.66%
Tata Motors	Automobiles	1.61%
HCL Technologies	IT - Software	1.60%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.55%
Avenue Supermarts	Retailing	1.51%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.50%
IndusInd Bank	Banks	1.49%
Hero MotoCorp	Automobiles	1.45%
Hindalco Industries	Non - Ferrous Metals	1.40%
Kotak Mahindra Bank	Banks	1.39%
Tech Mahindra	IT - Software	1.30%
Kirloskar Ferrous Industries	Ferrous Metals	1.26%
Others Equity Total		**32.88%**
Equity Total		**98.40%**
Net Cash and Cash Equivalent		**1.60%**
Grand Total		**100.00%**

SECTOR ALLOCATION

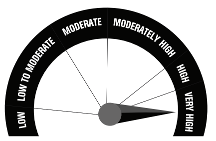
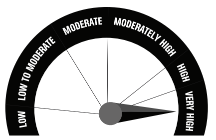
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Healthcare	9.3%	5.8%	3.5%
Construction	5.8%	3.0%	2.8%
Automobile and Auto Components	10.1%	7.4%	2.7%
Consumer Services	5.2%	3.4%	1.8%
Realty	2.2%	1.3%	0.9%
Metals & Mining	4.2%	3.4%	0.8%
Telecommunication	3.2%	2.8%	0.5%
Information Technology	9.6%	9.5%	0.1%
Construction Materials	1.9%	2.1%	-0.3%
Fast Moving Consumer Goods	6.8%	7.2%	-0.4%
Services	1.0%	1.7%	-0.7%
Power	3.2%	3.9%	-0.7%
Chemicals	0.9%	2.3%	-1.4%
Consumer Durables	1.6%	3.2%	-1.6%
Financial Services	25.8%	27.4%	-1.6%
Capital Goods	3.1%	5.8%	-2.7%
Oil, Gas & Consumable Fuels	6.0%	8.9%	-2.9%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
Bandhan ELSS Tax saver Fund	33.30%	21.02%	24.68%	17.40%	19.29%	13,340	17,741	30,160	49,797	1,56,740
BSE 500 TRI#	38.82%	21.04%	22.51%	15.65%	17.98%	13,894	17,753	27,632	42,867	1,32,001
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	16.28%	12,784	16,387	23,784	36,448	1,05,278

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 BSE 500 TRI

Performance based on NAV as on 31/07/2024, Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024. Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns.

$Income Distribution and Capital Withdrawal.

$$Cash equivalents and other than equity instruments (if any).

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Focused Equity Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open ended equity scheme investing in maximum 30 stocks with multi cap focus
31st July 2024

FUND FEATURES

About the Fund: Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,646.89 Crores

Month end AUM: ₹ 1,651.77 Crores

Inception Date: 16 March 2006

Fund Manager^^: Mr. Sumit Agrawal (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.94
R Squared	0.84
Standard Deviation (Annualized)	13.64%
Sharpe*	0.78

Portfolio Turnover Ratio

Equity	1.06
Aggregate^	1.06

Total Expense Ratio

Regular	2.11%
Direct	0.82%

Benchmark: BSE 500 TRI
(with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount$: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW$ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
- Upto 10% of investment:Nil,
- For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	80.57
Regular Plan	IDCW$	19.78

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

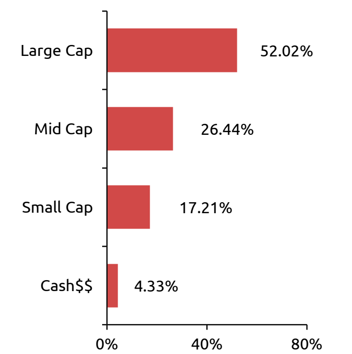
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	8.97%
HDFC Bank	Banks	8.93%
Apar Industries	Electrical Equipment	6.38%
Reliance Industries	Petroleum Products	5.58%
Trent	Retailing	5.37%
The Phoenix Mills	Realty	4.87%
Cholamandalam Invt and Fin Co	Finance	4.86%
Infosys	IT - Software	3.56%
FSN E-Commerce Ventures	Retailing	3.29%
PB Fintech	Financial Technology (Fintech)	3.26%
Coforge	IT - Software	3.15%
TVS Motor Company	Automobiles	3.14%
Dixon Technologies (India)	Consumer Durables	3.07%
Mahindra & Mahindra	Automobiles	3.00%
DCX Systems	Aerospace & Defense	2.93%
Angel One	Capital Markets	2.82%
Mankind Pharma	Pharmaceuticals & Biotechnology	2.81%
Praj Industries	Industrial Manufacturing	2.69%
Vedant Fashions	Retailing	2.63%
The Indian Hotels Company	Leisure Services	2.42%
Zomato	Retailing	2.20%
Knowledge Marine & Engineering Works	Engineering Services	2.20%
Prataap Snacks	Food Products	2.20%
Varun Beverages	Beverages	1.92%
Rainbow Childrens Medicare	Healthcare Services	1.75%
Jio Financial Services	Finance	1.69%
Equity Total		**95.67%**
Net Cash and Cash Equivalent		**4.33%**
Grand Total		**100.00%**

SECTOR ALLOCATION

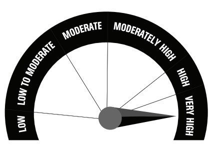
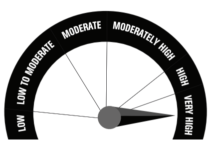
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Consumer Services	16.6%	3.4%	13.2%
Capital Goods	14.8%	5.8%	9.0%
Financial Services	31.9%	27.4%	4.6%
Realty	5.1%	1.3%	3.8%
Consumer Durables	3.2%	3.2%	0.0%
Automobile and Auto Components	6.4%	7.4%	-1.0%
Healthcare	4.8%	5.8%	-1.0%
Information Technology	7.0%	9.5%	-2.5%
Fast Moving Consumer Goods	4.3%	7.2%	-2.9%
Oil, Gas & Consumable Fuels	5.8%	8.9%	-3.1%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
Bandhan Focused Equity Fund	35.30%	17.14%	19.29%	12.55%	12.02%	13,541	16,086	24,175	32,647	80,574
BSE 500 TRI#	38.82%	21.04%	22.51%	15.65%	13.78%	13,894	17,753	27,632	42,867	1,07,360
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	13.14%	12,784	16,387	23,784	36,448	96,772

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 BSE 500 TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

$$Cash equivalents and other than equity instruments (if any).

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns.

$Income Distribution and Capital Withdrawal. @@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Sterling Value Fund

Click here to Know more

An open ended equity scheme following a value investment strategy
31st July 2024

FUND FEATURES

About the Fund: Bandhan Sterling Value Fund is a value fund that focuses on an active stock selection strategy. The fund has an approach to identifying value opportunities across market cap segments.

Category: Value

Monthly Avg AUM: ₹ 9,994.38 Crores

Month end AUM: ₹ 10,241.88 Crores

Inception Date: 7 March 2008

Fund Manager^^: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.87
R Squared	0.78
Standard Deviation (Annualized)	13.16%
Sharpe*	1.31

Portfolio Turnover Ratio

Equity	0.28
Aggregate^	0.35

Total Expense Ratio

Regular	1.75%
Direct	0.68%

Benchmark: Tier 1: BSE 500 TRI (w.e.f. 28th Dec, 2021) **Tier 2**: BSE 400 MidSmallCap TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: • If redeemed/switched out within 365 days from the date of allotment:
- Upto 10% of investment:Nil,
- For remaining investment: 1% of applicable NAV.

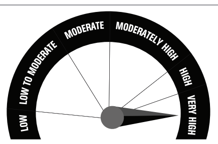
• If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	153.31
Regular Plan	IDCW@	43.98

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

Scheme risk-o-meter

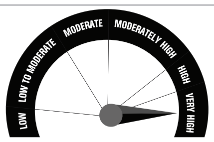


Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:
- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

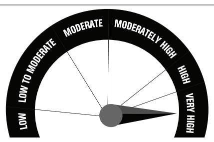
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: BSE 500 TRI

Benchmark risk-o-meter



Tier 2: BSE 400 MidSmallCap TRI

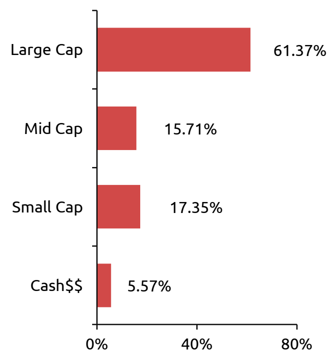
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	4.73%
Reliance Industries	Petroleum Products	4.12%
Axis Bank	Banks	3.99%
ICICI Bank	Banks	3.56%
CG Power and Industrial Solutions	Electrical Equipment	2.52%
Jindal Steel & Power	Ferrous Metals	2.41%
NTPC	Power	2.23%
ITC	Diversified FMCG	2.18%
Hero MotoCorp	Automobiles	2.14%
Tata Consultancy Services	IT - Software	2.14%
IndusInd Bank	Banks	1.95%
Bosch	Auto Components	1.95%
ICICI Lombard General Insurance Company	Insurance	1.88%
Infosys	IT - Software	1.82%
Cipla	Pharmaceuticals & Biotechnology	1.81%
KEC International	Construction	1.76%
Avanti Feeds	Food Products	1.74%
State Bank of India	Banks	1.70%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.68%
Larsen & Toubro	Construction	1.68%
HCL Technologies	IT - Software	1.60%
V-Mart Retail	Retailing	1.55%
Tech Mahindra	IT - Software	1.52%
HDFC Life Insurance Company	Insurance	1.47%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.43%
Godrej Consumer Products	Personal Products	1.41%
Coal India	Consumable Fuels	1.38%
Hindalco Industries	Non - Ferrous Metals	1.37%
Oil & Natural Gas Corporation	Oil	1.31%
UNO Minda	Auto Components	1.30%
Others Equity Total		**32.12%**
Equity Total		**94.43%**
Equity Futures		
Bank Nifty Index	Index	1.44%
Equity Futures Total		**1.44%**
Net Cash and Cash Equivalent		**4.12%**
Grand Total		**100.00%**

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Automobile and Auto Components	10.5%	7.4%	3.1%
Construction	5.8%	3.0%	2.7%
Healthcare	7.5%	5.8%	1.7%
Metals & Mining	5.0%	3.4%	1.6%
Services	2.4%	1.7%	0.6%
Consumer Services	3.8%	3.4%	0.4%
Fast Moving Consumer Goods	7.5%	7.2%	0.3%
Power	4.0%	3.9%	0.1%
Oil, Gas & Consumable Fuels	9.0%	8.9%	0.1%
Realty	1.0%	1.3%	-0.3%
Consumer Durables	2.7%	3.2%	-0.5%
Information Technology	8.7%	9.5%	-0.8%
Chemicals	1.4%	2.3%	-0.9%
Financial Services	25.9%	27.4%	-1.4%
Construction Materials	0.7%	2.1%	-1.5%
Telecommunication	1.1%	2.8%	-1.7%
Capital Goods	3.0%	5.8%	-2.8%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
Bandhan Sterling Value Fund$	39.64%	23.81%	27.47%	18.10%	18.10%	13,977	19,002	33,702	52,843	1,53,309
Tier 1: BSE 500 TRI#	38.82%	21.04%	22.51%	15.65%	12.87%	13,894	17,753	27,632	42,867	72,966
Tier 2: BSE 400 MidSmallCap#	57.08%	27.55%	32.31%	20.07%	14.72%	15,727	20,779	40,611	62,392	95,190
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	11.94%	12,784	16,387	23,784	36,448	63,647

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

$$Cash equivalents and other than equity instruments (if any).

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. $The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. @Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Infrastructure Fund

Click here to Know more

An open ended equity scheme investing in infrastructure sector
31st July 2024

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: Bandhan Infrastructure Fund is a dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma, and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral / Thematic

Monthly Avg AUM: ₹ 1,767.80 Crores

Month end AUM: ₹ 1,934.06 Crores

Inception Date: 8 March 2011

Fund Manager^^: Mr. Vishal Biraia (w.e.f. 24th January 2024)£.

Other Parameter:

Beta	0.57
R Squared	0.62
Standard Deviation (Annualized)	15.89%
Sharpe*	1.82

Portfolio Turnover Ratio

Equity	0.88
Aggregate^	0.88

Total Expense Ratio

Regular	2.07%
Direct	0.85%

Benchmark: BSE India Infrastructure TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▸ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.
▸ If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	57.51
Regular Plan	IDCW@	49.09

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

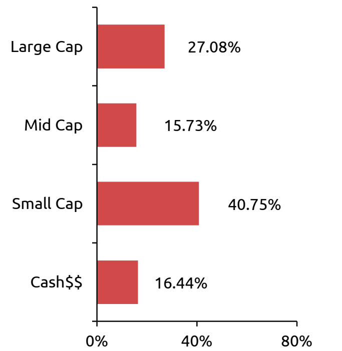
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Kirloskar Brothers	Industrial Products	5.47%
Adani Ports and Special Economic Zone	Transport Infrastructure	3.53%
Larsen & Toubro	Construction	3.38%
Ahluwalia Contracts (India)	Construction	3.15%
PTC India Financial Services	Finance	3.10%
Indus Towers	Telecom - Services	2.94%
GPT Infraprojects	Construction	2.80%
Reliance Industries	Petroleum Products	2.51%
UltraTech Cement	Cement & Cement Products	2.39%
PNC Infratech	Construction	2.37%
Bharat Electronics	Aerospace & Defense	2.34%
Bharti Airtel	Telecom - Services	2.23%
NTPC	Power	1.99%
Torrent Power	Power	1.90%
Jindal Steel & Power	Ferrous Metals	1.87%
Suzlon Energy	Electrical Equipment	1.72%
Amara Raja Energy & Mobility	Auto Components	1.64%
NHPC	Power	1.61%
KEC International	Construction	1.50%
ISGEC Heavy Engineering	Construction	1.44%
GAIL (India)	Gas	1.38%
Jyoti CNC Automation	Industrial Manufacturing	1.25%
3M India	Diversified	1.25%
NCC	Construction	1.14%
Minda Corporation	Auto Components	1.12%
H.G. Infra Engineering	Construction	1.11%
ITD Cementation India	Construction	1.08%
Carborundum Universal	Industrial Products	1.07%
Orient Cement	Cement & Cement Products	1.05%
Gateway Distriparks	Transport Services	0.98%
Others Equity Total		**22.07%**
Equity Total		**83.56%**
Net Cash and Cash Equivalent		**16.44%**
Grand Total		**100.00%**

SECTOR ALLOCATION

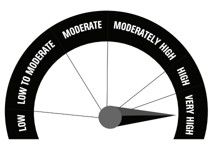
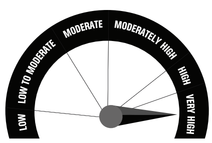
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Capital Goods	22.1%	0.0%	22.1%
Telecommunication	7.5%	0.0%	7.5%
Construction Materials	5.8%	0.0%	5.8%
Automobile and Auto Components	5.1%	0.0%	5.1%
Metals & Mining	3.1%	0.0%	3.1%
Diversified	2.5%	0.0%	2.5%
Chemicals	1.8%	0.0%	1.8%
Healthcare	1.7%	0.0%	1.7%
Consumer Services	0.6%	0.1%	0.5%
Services	7.3%	12.8%	-5.5%
Construction	25.6%	32.8%	-7.2%
Financial Services	3.7%	11.3%	-7.6%
Oil, Gas & Consumable Fuels	5.6%	15.0%	-9.4%
Power	7.7%	28.0%	-20.2%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
Bandhan Infrastructure Fund	82.38%	35.48%	32.78%	19.07%	13.94%	18,268	24,906	41,343	57,361	57,508
BSE India Infrastructure TRI#	116.68%	49.44%	36.07%	18.14%	16.80%	21,714	33,447	46,731	53,039	80,223
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	13.30%	12,784	16,387	23,784	36,448	53,321

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 BSE India Infrastructure TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

$$Cash equivalents and other than equity instruments (if any).

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. £The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

@Income Distribution and Capital Withdrawal. @@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Transportation and Logistics Fund

Click here to Know more

Sector Fund - An open-ended equity scheme investing in transportation and logistics sector
31st July 2024

FUND FEATURES

About the Fund: Bandhan Transportation and Logistics Fund seeks to generate long-term capital growth by investing predominantly in equity and equity-related securities of companies engaged in the transportation and logistics sector. This includes investment opportunities across the Auto, Auto Ancillary, and Logistics Services sectors.

Category: Sector

Monthly Avg AUM: ₹ 574.92 Crores

Month end AUM: ₹ 593.72 Crores

Inception Date: 27 October 2022

Fund Manager^^: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Portfolio Turnover Ratio

Equity	0.30
Aggregate^	0.30

Total Expense Ratio

Regular	2.38%
Direct	0.84%

Benchmark: Nifty Transportation and Logistics Index

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

Exit Load: If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	19.02
Regular Plan	IDCW@	19.02

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

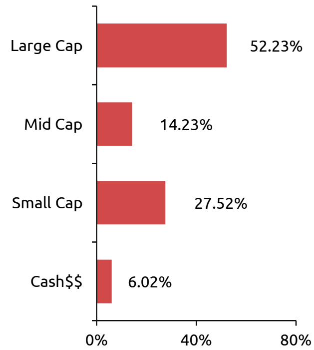
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Mahindra & Mahindra	Automobiles	11.02%
Tata Motors	Automobiles	9.25%
Maruti Suzuki India	Automobiles	8.17%
Hero MotoCorp	Automobiles	5.55%
Bosch	Auto Components	5.30%
InterGlobe Aviation	Transport Services	3.39%
Eicher Motors	Automobiles	3.34%
Exide Industries	Auto Components	2.38%
The Great Eastern Shipping Company	Transport Services	2.34%
Bajaj Auto	Automobiles	2.28%
Sandhar Technologies	Auto Components	2.18%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	2.11%
Rane Holdings	Finance	2.01%
Samvardhana Motherson International	Auto Components	1.99%
LG Balakrishnan & Bros	Auto Components	1.95%
Lumax Industries	Auto Components	1.94%
Zomato	Retailing	1.93%
MRF	Auto Components	1.80%
UNO Minda	Auto Components	1.75%
Motherson Sumi Wiring India	Auto Components	1.74%
Alicon Castalloy	Auto Components	1.66%
Yatra Online	Leisure Services	1.65%
TVS Holdings	Finance	1.63%
Balkrishna Industries	Auto Components	1.51%
Gateway Distriparks	Transport Services	1.50%
Container Corporation of India	Transport Services	1.49%
VRL Logistics	Transport Services	1.41%
Blue Dart Express	Transport Services	1.38%
SKF India	Industrial Products	1.32%
Automotive Axles	Auto Components	1.05%
Others Equity Total		**6.96%**
Equity Total		**93.98%**
Net Cash and Cash Equivalent		**6.02%**
Grand Total		**100.00%**

SECTOR ALLOCATION

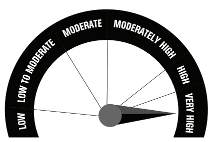
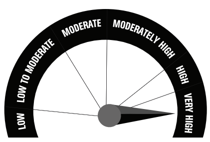
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Automobile and Auto Components	75.5%	70.5%	5.0%
Financial Services	3.9%	0.0%	3.9%
Capital Goods	3.7%	4.6%	-0.9%
Services	13.1%	14.6%	-1.4%
Consumer Services	3.8%	10.3%	-6.5%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	57.96%	NA	NA	43.88%	15,816	NA	NA	19,019
Nifty Transportation and Logistics TRI#	70.69%	NA	NA	50.89%	17,094	NA	NA	20,688
Nifty 50 TRI##	27.76%	NA	NA	22.98%	12,784	NA	NA	14,413

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over a long term. • Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty Transportation and Logistics Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). $$Cash equivalents and other than equity instruments (if any).

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

*Inception Date of Regular Plan - Growth October 27, 2022. #Benchmark Returns. ##Additional Benchmark Returns.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. @Income Distribution and Capital Withdrawal.

Bandhan Financial Services Fund

Click here to Know more

Sector Fund - An open ended equity scheme investing in Financial Services Sector
31st July 2024

FUND FEATURES

About the Fund: Bandhan Financial Services Fund seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies engaged in financial services.

Category: Sector

Monthly Avg AUM: ₹ 909.97 Crores

Month end AUM: ₹ 919.99 Crores

Inception Date: 28-July-2023

Fund Manager^^: Mr. Sumit Agrawal & Mr. Harshvardhan Agarwal w.e.f. June 07, 2024 (equity portion).
Mr. Harshal Joshi (debt portion).

Portfolio Turnover Ratio

Equity	1.15
Aggregate^	1.36

Total Expense Ratio

Regular	2.21%
Direct	0.57%

Benchmark: Nifty Financial Services TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▸ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▸ If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	13.31
Regular Plan	IDCW@	13.31

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

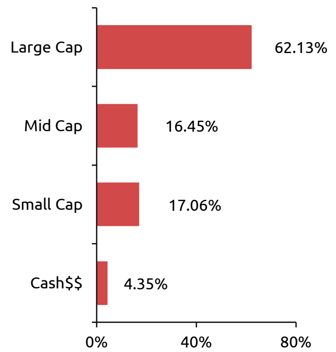
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	15.11%
HDFC Bank	Banks	14.00%
Axis Bank	Banks	7.73%
Kotak Mahindra Bank	Banks	5.67%
Jio Financial Services	Finance	4.12%
Cholamandalam Invt and Fin Co	Finance	4.01%
Shriram Finance	Finance	3.11%
Aditya Birla Sun Life AMC	Capital Markets	2.19%
PB Fintech	Financial Technology (Fintech)	2.15%
Prudent Corporate Advisory Services	Capital Markets	1.86%
IndusInd Bank	Banks	1.85%
Repco Home Finance	Finance	1.74%
KFin Technologies	Capital Markets	1.19%
Cholamandalam Financial Holdings	Finance	1.19%
REC	Finance	1.17%
HDFC Life Insurance Company	Insurance	1.17%
One 97 Communications	Financial Technology (Fintech)	1.17%
Central Depository Services (India)	Capital Markets	1.16%
ICICI Prudential Life Insurance Company	Insurance	1.15%
SBI Life Insurance Company	Insurance	1.15%
Indian Bank	Banks	1.13%
ICICI Lombard General Insurance Company	Insurance	1.10%
Manappuram Finance	Finance	1.10%
Star Health And Allied Insurance Company	Insurance	1.09%
Max Financial Services	Insurance	1.08%
Poonawalla Fincorp	Finance	1.06%
Medi Assist Healthcare Services	Insurance	1.06%
Bajaj Finserv	Finance	1.06%
State Bank of India	Banks	1.05%
Go Digit General Insurance	Insurance	1.03%
Others Equity Total		**12.01%**
Equity Total		**95.65%**
Net Cash and Cash Equivalent		**4.35%**
Grand Total		**100.00%**

SECTOR ALLOCATION

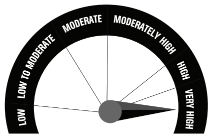
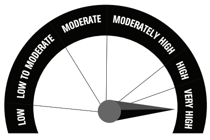
Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Finance	26.7%	17.0%	9.8%
Capital Markets	9.3%	1.1%	8.3%
Financial Technology (Fintech)	3.5%	0.0%	3.5%
Insurance	9.2%	6.0%	3.2%
Banks	51.2%	75.9%	-24.7%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Financial Services Fund - Regular Plan - Growth	32.75%	NA	NA	32.64%	13,285	NA	NA	13,305
Nifty Financial Services TRI#	16.19%	NA	NA	16.30%	11,624	NA	NA	11,649
Nifty 50 TRI##	27.76%	NA	NA	28.19%	12,784	NA	NA	12,854

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty Financial Services TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

*Inception Date of Regular Plan - Growth July 28, 2023. #Benchmark Returns. ##Additional Benchmark Returns.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. @Income Distribution and Capital Withdrawal.

$$Cash equivalents and other than equity instruments (if any).

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Innovation Fund

An open-ended equity scheme following an innovation theme
31st July 2024

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: Bandhan Innovation Fund offers a prospect to invest in portfolio of tomorrow's opportunities Fund would seek to invest in innovators having characteristics such as strong brand, potentially higher margins/ growth, differentiated product/ services, high R&D expense, high skilled employee cost as well as non linear business model.

Category: Thematic Fund

Monthly Avg AUM: ₹ 923.60 Crores

Month end AUM: ₹ 1,004.77 Crores

Inception Date: 30-April-2024

Fund Manager^^: Mr. Manish Gunwani & Mr. Prateek Poddar w.e.f. June 07, 2024 (equity portion), Mr. Brijesh Shah (debt portion).

Total Expense Ratio

Regular	2.17%
Direct	0.54%

Benchmark: Nifty 500 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▸ If redeemed/switched out within 30 days from the date of allotment: 0.50% of the applicable NAV.

▸ If redeemed/switched out after 30 days from date of allotment – Nil.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	11.80
Regular Plan	IDCW@	11.80

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

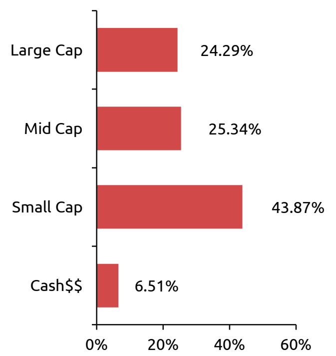
TOP HOLDINGS

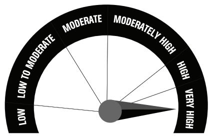
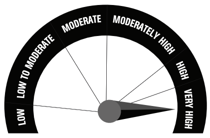
Company/Instrument	Industry/Rating	% of NAV
AstraZeneca Pharma India	Pharmaceuticals & Biotechnology	3.82%
Zomato	Retailing	3.17%
Bharti Airtel	Telecom - Services	2.74%
InterGlobe Aviation	Transport Services	2.38%
Grasim Industries	Cement & Cement Products	2.32%
Aster DM Healthcare	Healthcare Services	2.27%
Varun Beverages	Beverages	2.20%
Info Edge (India)	Retailing	2.17%
Praj Industries	Industrial Manufacturing	2.00%
Bajaj Finserv	Finance	1.91%
Protean eGov Technologies	Financial Technology (Fintech)	1.89%
Alkem Laboratories	Pharmaceuticals & Biotechnology	1.82%
Prudent Corporate Advisory Services	Capital Markets	1.79%
Cholamandalam Invt and Fin Co	Finance	1.67%
Persistent Systems	IT - Software	1.63%
Reliance Industries	Petroleum Products	1.63%
Stove Kraft	Consumer Durables	1.55%
Bharat Electronics	Aerospace & Defense	1.53%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.53%
Affle (India)	IT - Services	1.45%
CG Power and Industrial Solutions	Electrical Equipment	1.44%
Sumitomo Chemical India	Fertilizers & Agrochemicals	1.44%
Siemens	Electrical Equipment	1.42%
Tata Motors	Automobiles	1.38%
3M India	Diversified	1.38%
Sapphire Foods India	Leisure Services	1.37%
Godawari Power And Ispat	Industrial Products	1.36%
Yatharth Hospital And Trauma Care Services	Healthcare Services	1.35%
One 97 Communications	Financial Technology (Fintech)	1.35%
Sona BLW Precision Forgings	Auto Components	1.34%
Others Equity Total		**38.19%**
Equity Total		**93.49%**
Equity Futures		
Syngene International	Healthcare Services	2.15%
SBI Cards and Payment Services	Finance	1.08%
Equity Futures Total		**3.23%**
Net Cash and Cash Equivalent		**3.28%**
Grand Total		**100.00%**

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/ underweight
Healthcare	16.6%	5.67%	10.9%
Consumer Services	11.3%	3.28%	8.0%
Capital Goods	13.5%	5.89%	7.6%
Chemicals	5.8%	2.17%	3.6%
Telecommunication	4.2%	2.80%	1.4%
Diversified	1.5%	0.17%	1.3%
Media, Entertainment & Publication	1.3%	0.22%	1.1%
Services	2.5%	1.80%	0.7%
Construction Materials	2.5%	2.09%	0.4%
Forest Materials	0.3%	0.08%	0.2%
Realty	1.2%	1.33%	-0.1%
Consumer Durables	2.7%	3.08%	-0.4%
Information Technology	9.1%	9.57%	-0.4%
Construction	1.0%	3.06%	-2.0%
Metals & Mining	0.9%	3.46%	-2.6%
Power	1.1%	3.86%	-2.8%
Automobile and Auto Components	4.5%	7.65%	-3.1%
Fast Moving Consumer Goods	2.4%	7.16%	-4.8%
Oil, Gas & Consumable Fuels	2.2%	8.77%	-6.5%
Financial Services	15.6%	28%	-12.0%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over a long term. • Investment predominantly in equity and equity-related instruments of companies following innovation theme. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 NIFTY 500 TRI

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

@Income Distribution and Capital Withdrawal.

$$Cash equivalents and other than equity instruments (if any).

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty 50 Index Fund

Click here to Know more

An open ended scheme tracking Nifty 50 Index
31st July 2024

FUND FEATURES

About the Fund: The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Index Fund

Monthly Avg AUM: ₹ 1,402.04 Crores

Month end AUM: ₹ 1,443.55 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Nemish Sheth (w.e.f. March 01, 2022).

Other Parameter:

Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	12.91%
Sharpe*	0.82

Portfolio Turnover Ratio

Equity	0.16
Aggregate^	0.16
Tracking Error (Annualized)	0.12%

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	53.4151
Regular Plan	IDCW@	48.4807

Tracking error calculated on the basis of 3 years history of daily data.

TOP HOLDINGS

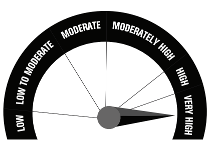
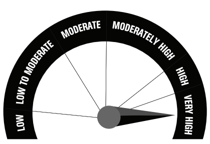
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	11.00%
Reliance Industries	Petroleum Products	9.22%
ICICI Bank	Banks	7.74%
Infosys	IT - Software	6.11%
ITC	Diversified FMCG	4.14%
Larsen & Toubro	Construction	4.04%
Tata Consultancy Services	IT - Software	4.02%
Bharti Airtel	Telecom - Services	3.61%
State Bank of India	Banks	3.03%
Axis Bank	Banks	3.00%
Mahindra & Mahindra	Automobiles	2.55%
Kotak Mahindra Bank	Banks	2.41%
Hindustan Unilever	Diversified FMCG	2.19%
Tata Motors	Automobiles	1.85%
NTPC	Power	1.79%
Bajaj Finance	Finance	1.72%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.68%
HCL Technologies	IT - Software	1.57%
Maruti Suzuki India	Automobiles	1.57%
Power Grid Corporation of India	Power	1.44%
Titan Company	Consumer Durables	1.31%
Asian Paints	Consumer Durables	1.26%
UltraTech Cement	Cement & Cement Products	1.24%
Tata Steel	Ferrous Metals	1.23%
Oil & Natural Gas Corporation	Oil	1.18%
Coal India	Consumable Fuels	1.08%
Adani Ports and Special Economic Zone	Transport Infrastructure	1.04%
Bajaj Auto	Automobiles	0.98%
Grasim Industries	Cement & Cement Products	0.93%
Tech Mahindra	IT - Software	0.89%
Others Equity Total		**14.03%**
Equity Total		**99.86%**
Net Cash and Cash Equivalent		**0.14%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	28.04%	Ferrous Metals	2.04%
IT - Software	13.74%	Food Products	1.41%
Petroleum Products	9.84%	Insurance	1.40%
Automobiles	8.21%	Oil	1.18%
Diversified FMCG	6.33%	Consumable Fuels	1.08%
Construction	4.04%	Transport Infrastructure	1.04%
Pharmaceuticals & Biotechnology	3.73%	Non - Ferrous Metals	0.89%
Telecom - Services	3.61%	Metals & Minerals Trading	0.75%
Finance	3.27%	Agricultural Food & other Products	0.71%
Power	3.23%	Healthcare Services	0.60%
Consumer Durables	2.57%		
Cement & Cement Products	2.17%		

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
Bandhan Nifty 50 Index Fund	26.89%	17.18%	18.30%	13.27%	12.47%	12,697	16,103	23,191	34,788	53,415
Nifty 50 TRI#	27.76%	17.86%	18.90%	13.79%	12.89%	12,784	16,387	23,784	36,448	56,341

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment in equity and equity related instruments forming part of Nifty 50 index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty 50 TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages
The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.
^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. @Income Distribution and Capital Withdrawal. @@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty 100 Index Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open-ended scheme tracking Nifty 100 Index
31st July 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 140.55 Crores

Month end AUM: ₹ 144.47 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Portfolio Turnover Ratio

Equity	0.12
Aggregate^	0.12

Total Expense Ratio

Regular	0.61%
Direct	0.10%

Benchmark: Nifty 100 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	15.14
Regular Plan	IDCW@	15.15

@Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS

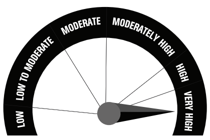
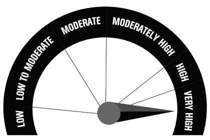
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	8.79%
Reliance Industries	Petroleum Products	7.36%
ICICI Bank	Banks	6.17%
Infosys	IT - Software	4.87%
ITC	Diversified FMCG	3.31%
Larsen & Toubro	Construction	3.22%
Tata Consultancy Services	IT - Software	3.21%
Bharti Airtel	Telecom - Services	2.88%
State Bank of India	Banks	2.42%
Axis Bank	Banks	2.39%
Mahindra & Mahindra	Automobiles	2.04%
Kotak Mahindra Bank	Banks	1.92%
Hindustan Unilever	Diversified FMCG	1.74%
Tata Motors	Automobiles	1.47%
NTPC	Power	1.43%
Bajaj Finance	Finance	1.37%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.34%
HCL Technologies	IT - Software	1.26%
Maruti Suzuki India	Automobiles	1.25%
Power Grid Corporation of India	Power	1.15%
Titan Company	Consumer Durables	1.04%
Zomato	Retailing	1.02%
Asian Paints	Consumer Durables	1.00%
UltraTech Cement	Cement & Cement Products	0.99%
Tata Steel	Ferrous Metals	0.98%
Oil & Natural Gas Corporation	Oil	0.94%
Trent	Retailing	0.93%
Coal India	Consumable Fuels	0.86%
Adani Ports and Special Economic Zone	Transport Infrastructure	0.83%
Bharat Electronics	Aerospace & Defense	0.82%
Others Equity Total		**30.54%**
Equity Total		**99.82%**
Net Cash and Cash Equivalent		**0.18%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	23.26%	Personal Products	0.99%
IT - Software	10.96%	Oil	0.94%
Petroleum Products	8.33%	Consumable Fuels	0.86%
Automobiles	7.24%	Beverages	0.84%
Finance	5.69%	Transport Infrastructure	0.83%
Diversified FMCG	5.05%	Agricultural Food & other Products	0.82%
Power	4.35%	Electrical Equipment	0.76%
Pharmaceuticals & Biotechnology	3.41%	Non - Ferrous Metals	0.71%
Construction	3.22%	Gas	0.65%
Telecom - Services	2.88%	Chemicals & Petrochemicals	0.63%
Retailing	2.88%	Auto Components	0.60%
Consumer Durables	2.49%	Metals & Minerals Trading	0.60%
Cement & Cement Products	2.29%	Diversified Metals	0.55%
Ferrous Metals	1.89%	Transport Services	0.54%
Insurance	1.83%	Healthcare Services	0.48%
Aerospace & Defense	1.48%	Realty	0.41%
Food Products	1.13%	Leisure Services	0.22%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 100 Index Fund - Regular Plan - Growth	32.67%	NA	NA	18.60%	13,277	NA	NA	15,143
Nifty 100 TRI#	33.59%	NA	NA	22.20%	13,370	NA	NA	16,286
Nifty 50 TRI##	27.76%	NA	NA	20.74%	12,784	NA	NA	15,816

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Create wealth over a long term. • Investment in equity and equity related instruments belonging to Nifty 100 Index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty 100 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

*Inception Date of Regular Plan - Growth February 24, 2022. #Benchmark Returns. ##Additional Benchmark Returns.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty100 Low Volatility 30 Index Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open-ended scheme tracking Nifty100 Low Volatility 30 Index
31st July 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors

Category: Index Fund

Monthly Avg AUM: ₹ 911.40 Crores

Month end AUM: ₹ 980.39 Crores

Inception Date: 06 October, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.03%
Direct	0.35%

Portfolio Turnover Ratio

Equity	0.31
Aggregate^	0.31

Benchmark: Nifty100 Low Volatility 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	15.51
Regular Plan	IDCW@	15.51

@Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS

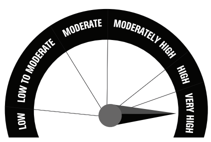
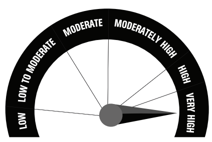
Company/Instrument	Industry/Rating	% of NAV
Hindustan Unilever	Diversified FMCG	4.49%
ITC	Diversified FMCG	4.17%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	4.05%
ICICI Bank	Banks	3.94%
Asian Paints	Consumer Durables	3.89%
Britannia Industries	Food Products	3.76%
Tata Consultancy Services	IT - Software	3.76%
SBI Life Insurance Company	Insurance	3.72%
Bharti Airtel	Telecom - Services	3.67%
UltraTech Cement	Cement & Cement Products	3.66%
Reliance Industries	Petroleum Products	3.63%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	3.55%
Nestle India	Food Products	3.32%
Colgate Palmolive (India)	Personal Products	3.32%
HCL Technologies	IT - Software	3.31%
Titan Company	Consumer Durables	3.31%
HDFC Bank	Banks	3.19%
Larsen & Toubro	Construction	3.14%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	3.13%
Marico	Agricultural Food & other Products	3.07%
Dabur India	Personal Products	3.00%
Kotak Mahindra Bank	Banks	2.99%
Wipro	IT - Software	2.97%
NTPC	Power	2.93%
Bosch	Auto Components	2.89%
Pidilite Industries	Chemicals & Petrochemicals	2.84%
Berger Paints (I)	Consumer Durables	2.81%
Bajaj Auto	Automobiles	2.74%
Cipla	Pharmaceuticals & Biotechnology	2.57%
Hero MotoCorp	Automobiles	2.49%
Equity Total		**100.30%**
Net Cash and Cash Equivalent		**-0.30%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Pharmaceuticals & Biotechnology	13.31%
Banks	10.12%
IT - Software	10.04%
Consumer Durables	10.01%
Diversified FMCG	8.66%
Food Products	7.08%
Personal Products	6.31%
Automobiles	5.23%
Insurance	3.72%
Telecom - Services	3.67%
Cement & Cement Products	3.66%
Petroleum Products	3.63%
Construction	3.14%
Agricultural Food & other Products	3.07%
Power	2.93%
Auto Components	2.89%
Chemicals & Petrochemicals	2.84%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	32.42%	NA	NA	27.30%	13,253	NA	NA	15,513
Nifty100 Low Volatility 30 TRI#	35.09%	NA	NA	29.34%	13,520	NA	NA	15,969
Nifty 50 TRI##	27.76%	NA	NA	23.52%	12,784	NA	NA	14,686

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Create wealth over a long term. • Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 Index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty100 Low Volatility 30 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

*Inception Date of Regular Plan - Growth October 06, 2022. #Benchmark Returns.

##Additional Benchmark Returns.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty200 Momentum 30 Index Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open-ended scheme tracking Nifty200 Momentum 30 Index
31st July 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 122.54 Crores

Month end AUM: ₹ 130.52 Crores

Inception Date: 2 September, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.07%
Direct	0.42%

Portfolio Turnover Ratio

Equity	1.38
Aggregate^	1.38

Benchmark: Nifty200 Momentum 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	18.69
Regular Plan	IDCW@	18.69

@Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS

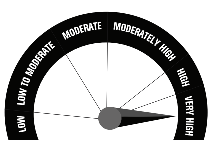
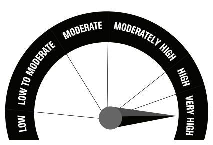
Company/Instrument	Industry/Rating	% of NAV
Tata Motors	Automobiles	5.72%
NTPC	Power	5.45%
Trent	Retailing	5.17%
Adani Ports and Special Economic Zone	Transport Infrastructure	5.09%
Bharti Airtel	Telecom - Services	4.98%
Coal India	Consumable Fuels	4.85%
Bharat Electronics	Aerospace & Defense	4.82%
REC	Finance	4.74%
Bajaj Auto	Automobiles	4.73%
Mahindra & Mahindra	Automobiles	4.72%
Siemens	Electrical Equipment	4.41%
Hindustan Aeronautics	Aerospace & Defense	4.33%
Power Finance Corporation	Finance	4.26%
Tata Power Company	Power	3.69%
Cummins India	Industrial Products	3.49%
Vedanta	Diversified Metals	2.98%
Hero MotoCorp	Automobiles	2.82%
Samvardhana Motherson International	Auto Components	2.74%
Dixon Technologies (India)	Consumer Durables	2.66%
Bharat Heavy Electricals	Electrical Equipment	2.54%
ABB India	Electrical Equipment	2.26%
Punjab National Bank	Banks	1.95%
Indus Towers	Telecom - Services	1.88%
Lupin	Pharmaceuticals & Biotechnology	1.85%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	1.70%
Bharat Forge	Auto Components	1.63%
Bosch	Auto Components	1.36%
NMDC	Minerals & Mining	1.19%
Oracle Financial Services Software	IT - Software	1.16%
Oberoi Realty	Realty	0.75%
Equity Total		**99.94%**
Net Cash and Cash Equivalent		**0.06%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Automobiles	17.99%	Consumable Fuels	4.85%
Electrical Equipment	9.22%	Pharmaceuticals & Biotechnology	3.55%
Aerospace & Defense	9.15%	Industrial Products	3.49%
Power	9.14%	Diversified Metals	2.98%
Finance	9.00%	Consumer Durables	2.66%
Telecom - Services	6.86%	Banks	1.95%
Auto Components	5.73%	Minerals & Mining	1.19%
Retailing	5.17%	IT - Software	1.16%
Transport Infrastructure	5.09%	Realty	0.75%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	64.43%	NA	NA	38.70%	16,465	NA	NA	18,693
Nifty 200 Momentum 30 TRI#	67.51%	NA	NA	41.11%	16,774	NA	NA	19,321
Nifty 50 TRI##	27.76%	NA	NA	21.50%	12,784	NA	NA	14,512

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Create wealth over a long term. • Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty200 Momentum 30 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

*Inception Date of Regular Plan - Growth September 02, 2022.

#Benchmark Returns. ##Additional Benchmark Returns.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty Alpha 50 Index Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open-ended scheme tracking Nifty Alpha 50 Index
31st July 2024

FUND FEATURES

About the Fund: The fund aims to replicate the Nifty Alpha 50 Index by investing in the underlying securities in the same proportion, subject to tracking error. The index invests in stocks that have generated high alpha over the last year and is designed to be nimble so it can leverage compelling investment opportunities.

Category: Index Fund

Monthly Avg AUM: ₹ 166.02 Crores

Month end AUM: ₹ 187.37 Crores

Inception Date: 09 November, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.01%
Direct	0.34%

Benchmark: Nifty Alpha 50 Index TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	15.9197
Regular Plan	IDCW@	15.9198

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS

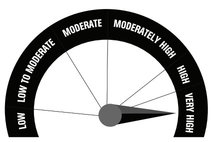
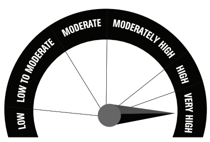
Company/Instrument	Industry/Rating	% of NAV
Kalyan Jewellers India	Consumer Durables	3.87%
Suzlon Energy	Electrical Equipment	3.78%
Indian Railway Finance Corporation	Finance	3.74%
BSE	Capital Markets	3.60%
Housing & Urban Development Corporation	Finance	3.52%
REC	Finance	3.28%
Rail Vikas Nigam	Construction	3.11%
Titagarh Rail Systems	Industrial Manufacturing	3.01%
SJVN	Power	2.83%
Bharat Heavy Electricals	Electrical Equipment	2.76%
Power Finance Corporation	Finance	2.69%
Torrent Power	Power	2.59%
Trent	Retailing	2.53%
Apar Industries	Electrical Equipment	2.48%
NBCC (India)	Construction	2.46%
Prestige Estates Projects	Realty	2.34%
Adani Power	Power	2.19%
Hindustan Aeronautics	Aerospace & Defense	2.16%
Zomato	Retailing	2.15%
Jaiprakash Power Ventures	Power	2.11%
Hindustan Copper	Non - Ferrous Metals	2.04%
Multi Commodity Exchange of India	Capital Markets	1.93%
Bharat Dynamics	Aerospace & Defense	1.92%
Bharat Electronics	Aerospace & Defense	1.90%
Dixon Technologies (India)	Consumer Durables	1.87%
Jindal Stainless	Ferrous Metals	1.81%
Lupin	Pharmaceuticals & Biotechnology	1.75%
Indian Bank	Banks	1.65%
NCC	Construction	1.64%
NHPC	Power	1.62%
Others Equity Total		**25.02%**
Equity Total		**100.35%**
Net Cash and Cash Equivalent		**-0.35%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Finance	13.23%	Industrial Products	3.87%
Power	12.32%	Realty	3.80%
Electrical Equipment	10.23%	Industrial Manufacturing	3.01%
Construction	7.21%	IT - Software	2.37%
Capital Markets	6.40%	Automobiles	2.34%
Pharmaceuticals & Biotechnology	6.13%	Non - Ferrous Metals	2.04%
Aerospace & Defense	5.98%	Ferrous Metals	1.81%
Consumer Durables	5.74%	Financial Technology (Fintech)	1.55%
Banks	5.54%	Insurance	1.11%
Retailing	4.68%	Beverages	1.00%

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty Alpha 50 Index Fund - Regular Plan - Growth	52.49%
Nifty Alpha 50 TRI	56.25%
Nifty 50 TRI	31.52%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment in equity and equity related instruments belonging to Nifty Alpha 50 Index. *Investors should consult their financial advisers in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty Alpha 50 Index TRI

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 26.17%.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. @Income Distribution and Capital Withdrawal.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty Smallcap 250 Index Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open-ended scheme tracking Nifty Smallcap 250 Index
31st July 2024

FUND FEATURES

About the Fund: The fund aims to replicate the Nifty Smallcap 250 Index by investing in the underlying securities in the same proportion, subject to tracking error.

Nifty Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from Nifty 500.

Category: Index Fund

Monthly Avg AUM: ₹ 35.89 Crores

Month end AUM: ₹ 37.26 Crores

Inception Date: 22 December, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	0.88%
Direct	0.19%

Benchmark: Nifty Smallcap 250 Index TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	12.9603
Regular Plan	IDCW@	12.9609

@Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS

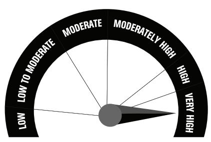
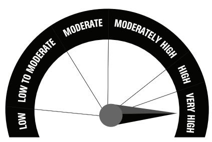
Company/Instrument	Industry/Rating	% of NAV
Crompton Greaves Consumer Electricals	Consumer Durables	1.56%
Exide Industries	Auto Components	1.27%
Blue Star	Consumer Durables	1.20%
Central Depository Services (India)	Capital Markets	1.20%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.18%
Multi Commodity Exchange of India	Capital Markets	1.18%
Computer Age Management Services	Capital Markets	1.17%
Amara Raja Energy & Mobility	Auto Components	1.07%
Cochin Shipyard	Industrial Manufacturing	1.00%
Karur Vysya Bank	Banks	0.97%
NCC	Construction	0.94%
National Aluminium Company	Non - Ferrous Metals	0.94%
Brigade Enterprises	Realty	0.85%
Housing & Urban Development Corporation	Finance	0.84%
Apar Industries	Electrical Equipment	0.84%
IDFC	Finance	0.81%
Aarti Industries	Chemicals & Petrochemicals	0.80%
Elgi Equipments	Industrial Products	0.80%
Cholamandalam Financial Holdings	Finance	0.80%
Cyient	IT - Services	0.80%
Indian Energy Exchange	Capital Markets	0.78%
360 One WAM	Capital Markets	0.77%
Sonata Software	IT - Software	0.77%
RBL Bank	Banks	0.75%
JB Chemicals & Pharmaceuticals	Pharmaceuticals & Biotechnology	0.74%
The Great Eastern Shipping Company	Transport Services	0.74%
Radico Khaitan	Beverages	0.72%
Whirlpool of India	Consumer Durables	0.72%
Navin Fluorine International	Chemicals & Petrochemicals	0.71%
Kalpataru Projects International	Construction	0.71%
Others Equity Total		**72.37%**
Equity Total		**100.00%**
Net Cash and Cash Equivalent		**0.00%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Capital Markets	8.25%	Textiles & Apparels	1.22%
Finance	7.83%	Agricultural Food & other Products	1.19%
Pharmaceuticals & Biotechnology	6.85%	Petroleum Products	1.15%
Industrial Products	5.98%	Aerospace & Defense	1.10%
Consumer Durables	5.97%	Entertainment	1.10%
Construction	5.61%	Cement & Cement Products	1.08%
Auto Components	5.21%	Power	1.07%
Chemicals & Petrochemicals	4.75%	Retailing	0.95%
Banks	4.68%	Paper, Forest & Jute Products	0.87%
Industrial Manufacturing	3.90%	Telecom - Equipment & Accessories	0.86%
IT - Software	3.60%	Diversified	0.84%
Healthcare Services	2.69%	Agricultural, Commercial & Construction Vehicles	0.77%
Electrical Equipment	2.68%	Beverages	0.72%
Leisure Services	2.63%	Ferrous Metals	0.64%
Realty	2.26%	Food Products	0.60%
Commercial Services & Supplies	1.76%	Personal Products	0.59%
Gas	1.66%	Household Products	0.58%
Non - Ferrous Metals	1.51%	Healthcare Equipment & Supplies	0.45%
Telecom - Services	1.38%	Automobiles	0.38%
Fertilizers & Agrochemicals	1.33%	Transport Infrastructure	0.34%
Transport Services	1.26%	Cigarettes & Tobacco Products	0.31%
IT - Services	1.23%	Minerals & Mining	0.18%

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty Smallcap 250 Index Fund - Regular Plan - Growth	37.89%
Nifty Smallcap 250 TRI#	39.15%
Nifty 50 TRI##	31.52%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment in equity and equity related instruments belonging to Nifty Smallcap 250 Index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty Smallcap 250 Index TRI

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 18.89%.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. #Benchmark Returns. ##Additional Benchmark Returns.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty IT Index Fund

Click here to Know more

An open-ended scheme tracking Nifty IT Index
31st July 2024

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 21.02 Crores

Month end AUM: ₹ 22.66 Crores

Inception Date: 31 August, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.01%
Direct	0.36%

Benchmark: Nifty IT TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	13.3702
Regular Plan	IDCW@	13.3689

@Income Distribution and Capital Withdrawal

TOP HOLDINGS

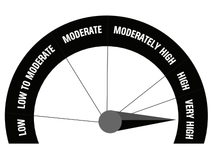
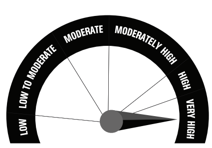
Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	28.47%
Tata Consultancy Services	IT - Software	24.63%
HCL Technologies	IT - Software	9.64%
Tech Mahindra	IT - Software	9.25%
Wipro	IT - Software	7.88%
LTIMindtree	IT - Software	5.56%
Persistent Systems	IT - Software	5.41%
Coforge	IT - Software	4.45%
Mphasis	IT - Software	2.57%
L&T Technology Services	IT - Services	1.53%
Equity Total		**99.40%**
Net Cash and Cash Equivalent		**0.60%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

IT - Software	97.87%
IT - Services	1.53%

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty IT Index Fund - Regular Plan - Growth	24.35%
Nifty IT TRI#	25.50%
Nifty 50 TRI##	31.52%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over a long term. • Investment in equity and equity related instruments belonging to Nifty IT Index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty IT TRI

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 12.14%.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. #Benchmark Returns. ##Additional Benchmark Returns.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty Total Market Index Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open-ended scheme tracking Nifty Total Market Index
31st July 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty Total Market Index by investing in securities of the Nifty Total Market Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Total Market Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 23.10 Crores

Month end AUM: ₹ 33.73 Crores

Inception Date: 10 July, 2024

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.04%
Direct	0.39%

Benchmark: Nifty Total Market TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load:
- 0.25% if redeemed on or before 15 days from the allotment date.
- Nil if redeemed after 15 days from allotment date.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	10.2446
Regular Plan	IDCW@	NA

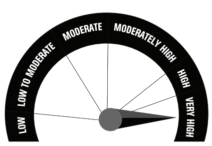
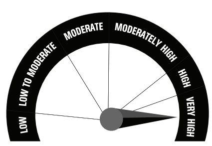
@Income Distribution and Capital Withdrawal

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	6.15%
Reliance Industries	Petroleum Products	5.15%
ICICI Bank	Banks	4.32%
Infosys	IT - Software	3.41%
ITC	Diversified FMCG	2.31%
Larsen & Toubro	Construction	2.25%
Tata Consultancy Services	IT - Software	2.25%
Bharti Airtel	Telecom - Services	2.02%
State Bank of India	Banks	1.69%
Axis Bank	Banks	1.68%
Mahindra & Mahindra	Automobiles	1.43%
Kotak Mahindra Bank	Banks	1.34%
Hindustan Unilever	Diversified FMCG	1.22%
Tata Motors	Automobiles	1.03%
NTPC	Power	1.00%
Bajaj Finance	Finance	0.96%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	0.94%
HCL Technologies	IT - Software	0.88%
Maruti Suzuki India	Automobiles	0.87%
Power Grid Corporation of India	Power	0.80%
Titan Company	Consumer Durables	0.73%
Zomato	Retailing	0.72%
Asian Paints	Consumer Durables	0.70%
UltraTech Cement	Cement & Cement Products	0.69%
Tata Steel	Ferrous Metals	0.69%
Oil & Natural Gas Corporation	Oil	0.66%
Trent	Retailing	0.65%
Coal India	Consumable Fuels	0.60%
Adani Ports and Special Economic Zone	Transport Infrastructure	0.58%
Bharat Electronics	Aerospace & Defense	0.57%
Others Equity Total		**51.52%**
Equity Total		**100.00%**
Net Cash and Cash Equivalent		**0.00%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	18.13%	Transport Infrastructure	0.84%
IT - Software	9.07%	Oil	0.83%
Petroleum Products	6.14%	Transport Services	0.78%
Finance	5.73%	Beverages	0.77%
Automobiles	5.11%	Non - Ferrous Metals	0.72%
Pharmaceuticals & Biotechnology	4.46%	Fertilizers & Agrochemicals	0.71%
Power	3.95%	Consumable Fuels	0.61%
Diversified FMCG	3.53%	Industrial Manufacturing	0.60%
Construction	3.26%	Metals & Minerals Trading	0.42%
Consumer Durables	3.16%	Textiles & Apparels	0.40%
Telecom - Services	2.62%	Diversified Metals	0.38%
Auto Components	2.44%	Agricultural, Commercial & Construction Vehicles	0.35%
Retailing	2.42%	Financial Technology (Fintech)	0.33%
Industrial Products	2.21%	Entertainment	0.26%
Cement & Cement Products	2.08%	Commercial Services & Supplies	0.26%
Electrical Equipment	1.78%	IT - Services	0.26%
Ferrous Metals	1.68%	Minerals & Mining	0.20%
Chemicals & Petrochemicals	1.65%	Diversified	0.18%
Insurance	1.56%	Paper, Forest & Jute Products	0.09%
Realty	1.41%	Telecom - Equipment & Accessories	0.09%
Aerospace & Defense	1.31%	Household Products	0.07%
Healthcare Services	1.23%	Other Utilities	0.06%
Capital Markets	1.22%	Healthcare Equipment & Supplies	0.05%
Food Products	0.93%	Cigarettes & Tobacco Products	0.03%
Personal Products	0.92%	Other Consumer Services	0.02%
Gas	0.91%	IT - Hardware	0.02%
Leisure Services	0.90%	Media	0.01%
Agricultural Food & other Products	0.85%	Printing & Publication	0.01%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over a long term. • Investment in equity and equity related instruments belonging to Nifty Total Market Index. *Investors should consult their financial advisers in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty Total Market TRI

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan BSE Sensex ETF (BSE scrip code: 540154)

Click here to Know more

An open ended scheme tracking BSE Sensex index
31st July 2024

FUND FEATURES

About the Fund: The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 1.21 Crores

Month end AUM: ₹ 1.23 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth (w.e.f 1st November 2021)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	12.83%
Sharpe*	0.79

Portfolio Turnover Ratio

Equity	0.06
Aggregate^	0.06
Tracking Error (Annualized)	0.16%

Total Expense Ratio: 0.40%

Benchmark: BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 91 to 92

Exit Load: Nil

NAV (₹) as on July 31, 2024

Growth	875.2941
IDCW@	NA

Tracking error calculated on the basis of 3 years history of daily data.

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	12.95%
Reliance Industries	Petroleum Products	10.84%
ICICI Bank	Banks	9.09%
Infosys	IT - Software	7.18%
ITC	Diversified FMCG	4.86%
Larsen & Toubro	Construction	4.73%
Tata Consultancy Services	IT - Software	4.73%
Bharti Airtel	Telecom - Services	4.23%
State Bank of India	Banks	3.56%
Axis Bank	Banks	3.48%
Kotak Mahindra Bank	Banks	2.83%
Mahindra & Mahindra	Automobiles	2.74%
Hindustan Unilever	Diversified FMCG	2.57%
Tata Motors	Automobiles	2.17%
NTPC	Power	2.10%
Bajaj Finance	Finance	2.04%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.98%
HCL Technologies	IT - Software	1.85%
Maruti Suzuki India	Automobiles	1.82%
Power Grid Corporation of India	Power	1.69%
Titan Company	Consumer Durables	1.54%
Asian Paints	Consumer Durables	1.48%
Tata Steel	Ferrous Metals	1.45%
UltraTech Cement	Cement & Cement Products	1.45%
Adani Ports and Special Economic Zone	Transport Infrastructure	1.21%
Tech Mahindra	IT - Software	1.05%
IndusInd Bank	Banks	1.01%
JSW Steel	Ferrous Metals	0.94%
Nestle India	Food Products	0.94%
Bajaj Finserv	Finance	0.85%
Equity Total		**99.35%**
Net Cash and Cash Equivalent		**0.65%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	32.92%
IT - Software	14.81%
Petroleum Products	10.84%
Diversified FMCG	7.43%
Automobiles	6.72%
Construction	4.73%
Telecom - Services	4.23%
Power	3.79%
Consumer Durables	3.02%
Finance	2.89%
Ferrous Metals	2.39%
Pharmaceuticals & Biotechnology	1.98%
Cement & Cement Products	1.45%
Transport Infrastructure	1.21%
Food Products	0.94%

PERFORMANCE TABLE

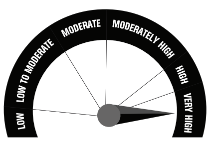
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan BSE Sensex ETF (BSE scrip code: 540154)	23.82%	16.70%	17.74%	15.66%	12,389	15,908	22,651	31,192
BSE Sensex TRI#	24.38%	17.24%	18.26%	16.05%	12,445	16,131	23,147	32,031
Nifty 50 TRI##	27.76%	17.86%	18.90%	15.83%	12,784	16,387	23,784	31,550

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of BSE Sensex Index.

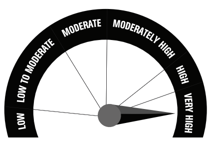
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



BSE Sensex TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages
*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.
^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).
#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.

Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open ended scheme tracking NIFTY 50 index
31st July 2024

FUND FEATURES

About the Fund: The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 26.29 Crores

Month end AUM: ₹ 26.77 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth (w.e.f 1st November 2021)

Other Parameter:

Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	12.91%
Sharpe*	0.86

Portfolio Turnover Ratio

Equity	0.03
Aggregate^	0.03
Tracking Error (Annualized)	0.14%

Total Expense Ratio: 0.09%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 91 to 92

Exit Load: Nil

NAV (₹) as on July 31, 2024

Growth	269.5872
IDCW@	NA

Tracking error calculated on the basis of 3 years history of daily data.

TOP HOLDINGS

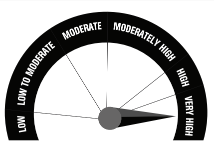
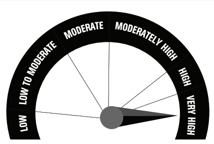
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	10.98%
Reliance Industries	Petroleum Products	9.19%
ICICI Bank	Banks	7.71%
Infosys	IT - Software	6.09%
ITC	Diversified FMCG	4.13%
Larsen & Toubro	Construction	4.02%
Tata Consultancy Services	IT - Software	4.01%
Bharti Airtel	Telecom - Services	3.60%
State Bank of India	Banks	3.02%
Axis Bank	Banks	2.99%
Mahindra & Mahindra	Automobiles	2.55%
Kotak Mahindra Bank	Banks	2.40%
Hindustan Unilever	Diversified FMCG	2.18%
Tata Motors	Automobiles	1.84%
NTPC	Power	1.78%
Bajaj Finance	Finance	1.71%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.68%
HCL Technologies	IT - Software	1.57%
Maruti Suzuki India	Automobiles	1.56%
Power Grid Corporation of India	Power	1.43%
Titan Company	Consumer Durables	1.30%
Asian Paints	Consumer Durables	1.25%
UltraTech Cement	Cement & Cement Products	1.24%
Tata Steel	Ferrous Metals	1.23%
Oil & Natural Gas Corporation	Oil	1.18%
Coal India	Consumable Fuels	1.07%
Adani Ports and Special Economic Zone	Transport Infrastructure	1.04%
Bajaj Auto	Automobiles	0.97%
Grasim Industries	Cement & Cement Products	0.92%
Tech Mahindra	IT - Software	0.89%
Others Equity Total		**13.96%**
Equity Total		**99.51%**
Net Cash and Cash Equivalent		**0.49%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	27.96%
IT - Software	13.69%
Petroleum Products	9.81%
Automobiles	8.18%
Diversified FMCG	6.31%
Construction	4.02%
Pharmaceuticals & Biotechnology	3.71%
Telecom - Services	3.60%
Finance	3.26%
Power	3.22%
Consumer Durables	2.56%
Cement & Cement Products	2.16%
Ferrous Metals	2.03%
Food Products	1.41%
Insurance	1.39%
Oil	1.18%
Consumable Fuels	1.07%
Transport Infrastructure	1.04%
Non - Ferrous Metals	0.88%
Metals & Minerals Trading	0.75%
Agricultural Food & other Products	0.68%
Healthcare Services	0.60%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	27.58%	17.69%	18.61%	15.57%	12,767	16,314	23,501	30,996
Nifty 50 TRI#	27.76%	17.86%	18.90%	15.83%	12,784	16,387	23,784	31,550

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investing in equity and equity related instruments forming part of Nifty 50 index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 Nifty 50 TRI

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. @Income Distribution and Capital Withdrawal.

Bandhan Arbitrage Fund

Click here to Know more

An open ended scheme investing in arbitrage opportunities
31st July 2024

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

Category: Arbitrage

Monthly Avg AUM: ₹ 6,645.69 Crores

Month end AUM: ₹ 6,966.70 Crores

Inception Date: 21 December 2006

Fund Manager^^: Equity Portion: Mr. Nemish Sheth (w.e.f. 1st November 2021) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.85
R Squared	0.82
Standard Deviation (Annualized)	0.69%
Sharpe*	-1.26

Portfolio Turnover Ratio

Equity	4.91
Aggregate^	17.07

Total Expense Ratio

Regular	1.07%
Direct	0.37%

Benchmark: Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

Exit Load: • If redeemed/switched out on or before 15 days from the date of allotment - 0.25%
• If redeemed/switched out after 15 days from the date of allotment - NIL (w.e.f 01st April 2024)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	30.5190
Regular Plan	Monthly IDCW@	13.2696
Regular Plan	Annual IDCW@	10.9108

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Industries	% of NAV
HDFC Bank	Banks	7.25%
Reliance Industries	Petroleum Products	1.72%
ITC	Diversified FMCG	1.63%
Tata Power Company	Power	1.55%
Vedanta	Diversified Metals	1.45%
Vodafone Idea	Telecom - Services	1.42%
Hindustan Aeronautics	Aerospace & Defense	1.39%
Larsen & Toubro	Construction	1.25%
Adani Enterprises	Metals & Minerals Trading	1.24%
Bharat Electronics	Aerospace & Defense	1.17%
Shriram Finance	Finance	1.12%
Tata Consultancy Services	IT - Software	1.09%
Container Corporation of India	Transport Services	1.01%
Oil & Natural Gas Corporation	Oil	0.97%
Canara Bank	Banks	0.95%
Jindal Steel & Power	Ferrous Metals	0.95%
Bank of Baroda	Banks	0.94%
State Bank of India	Banks	0.93%
Indian Railway Catering And Tourism Corporation	Leisure Services	0.90%
Punjab National Bank	Banks	0.86%
ICICI Bank	Banks	0.84%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	0.82%
DLF	Realty	0.80%
Oracle Financial Services Software	IT - Software	0.79%
Hindustan Petroleum Corporation	Petroleum Products	0.79%
Bajaj Finance	Finance	0.76%
Coal India	Consumable Fuels	0.75%
Bharti Airtel	Telecom - Services	0.74%
Kotak Mahindra Bank	Banks	0.74%
Power Finance Corporation	Finance	0.74%
Others Equity Total		**31.80%**
Equity Total		**69.38%**
Equity Futures		
Indian Energy Exchange	Capital Markets	-0.001%
Havells India	Consumer Durables	-0.001%
Tech Mahindra	IT - Software	-0.001%
Nestle India	Food Products	-0.002%
UPL	Fertilizers & Agrochemicals	-0.002%
Abbott India	Pharmaceuticals & Biotechnology	-0.003%
IDFC	Finance	-0.003%
Shriram Finance	Finance	-0.003%
RBL Bank	Banks	-0.003%
Cholamandalam Investment and Finance Company	Finance	-0.004%
ABB India	Electrical Equipment	-0.004%
Ambuja Cements	Cement & Cement Products	-0.005%
Manappuram Finance	Finance	-0.005%
Indian Railway Catering And Tourism Corporation	Leisure Services	-0.01%
Indian Oil Corporation	Petroleum Products	-0.01%
Tata Communications	Telecom - Services	-0.01%
Dalmia Bharat	Cement & Cement Products	-0.01%
ICICI Prudential Life Insurance Company	Insurance	-0.01%
Siemens	Electrical Equipment	-0.01%
Bata India	Consumer Durables	-0.01%
Bharat Heavy Electricals	Electrical Equipment	-0.01%
Adani Enterprises	Metals & Minerals Trading	-0.01%
Astral	Industrial Products	-0.01%
DLF	Realty	-0.01%
Hindustan Copper	Non - Ferrous Metals	-0.01%
Shree Cement	Cement & Cement Products	-0.02%
Info Edge -India	Retailing	-0.02%
Canara Bank	Banks	-0.02%
Axis Bank	Banks	-0.02%
Siemens	Electrical Equipment	-0.02%
LIC Housing Finance	Finance	-0.02%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	-0.02%
GAIL -India	Gas	-0.02%
Hindustan Copper	Non - Ferrous Metals	-0.02%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	-0.02%
Marico	Agricultural Food & other Products	-0.02%
Exide Industries	Auto Components	-0.02%
HCL Technologies	IT - Software	-0.02%
Coforge	IT - Software	-0.03%
SBI Life Insurance Company	Insurance	-0.03%
ICICI Lombard General Insurance Company	Insurance	-0.03%
JSW Steel	Ferrous Metals	-0.03%
NMDC	Minerals & Mining	-0.03%
Ashok Leyland	Agricultural, Commercial & Construction Vehicles	-0.04%
L&T Finance	Finance	-0.04%
Biocon	Pharmaceuticals & Biotechnology	-0.04%
National Aluminium Company	Non - Ferrous Metals	-0.04%
Ambuja Cements	Cement & Cement Products	-0.04%
Hindalco Industries	Non - Ferrous Metals	-0.05%
Metropolis Healthcare	Healthcare Services	-0.05%
Navin Fluorine International	Chemicals & Petrochemicals	-0.05%
Container Corporation of India	Transport Services	-0.05%
GMR Airports Infrastructure	Transport Infrastructure	-0.06%
Apollo Hospitals Enterprise	Healthcare Services	-0.06%
Cummins India	Industrial Products	-0.06%
Dabur India	Personal Products	-0.06%
Dixon Technologies -India	Consumer Durables	-0.06%
IDFC First Bank	Banks	-0.07%
Bajaj Auto	Automobiles	-0.07%
PI Industries	Fertilizers & Agrochemicals	-0.08%
Balkrishna Industries	Auto Components	-0.08%
Birlasoft	IT - Software	-0.08%
Vedanta	Diversified Metals	-0.09%
Tata Steel	Ferrous Metals	-0.09%
ACC	Cement & Cement Products	-0.09%
UltraTech Cement	Cement & Cement Products	-0.09%
Laurus Labs	Pharmaceuticals & Biotechnology	-0.10%
TVS Motor Company	Automobiles	-0.10%
Wipro	IT - Software	-0.10%
Tata Power Company	Power	-0.10%
Bharat Forge	Auto Components	-0.10%
Samvardhana Motherson International	Auto Components	-0.11%
Indraprastha Gas	Gas	-0.11%
Persistent Systems	IT - Software	-0.12%
HDFC Bank	Banks	-0.12%
Trent	Retailing	-0.12%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	-0.13%
Atul	Chemicals & Petrochemicals	-0.14%
MRF	Auto Components	-0.14%
Mahanagar Gas	Gas	-0.14%
Muthoot Finance	Finance	-0.14%
Grasim Industries	Cement & Cement Products	-0.15%
IndusInd Bank	Banks	-0.15%
Petronet LNG	Gas	-0.16%
Mahindra & Mahindra	Automobiles	-0.16%
AU Small Finance Bank	Banks	-0.17%
UPL	Fertilizers & Agrochemicals	-0.17%
Mphasis	IT - Software	-0.17%
Crompton Greaves Consumer Electricals	Consumer Durables	-0.17%
Oberoi Realty	Realty	-0.18%
Bank of Baroda	Banks	-0.18%
Berger Paints -I	Consumer Durables	-0.18%
The Federal Bank	Banks	-0.18%
Tata Motors	Automobiles	-0.19%
Tech Mahindra	IT - Software	-0.19%
Steel Authority of India	Ferrous Metals	-0.20%
Tata Communications	Telecom - Services	-0.20%
Sun TV Network	Entertainment	-0.21%
Piramal Enterprises	Finance	-0.21%
Chambal Fertilizers & Chemicals	Fertilizers & Agrochemicals	-0.21%
Nestle India	Food Products	-0.22%
Voltas	Consumer Durables	-0.23%
Tata Chemicals	Chemicals & Petrochemicals	-0.23%
HDFC Life Insurance Company	Insurance	-0.24%
Gujarat Narmada Valley Fertilizers and Chemicals	Chemicals & Petrochemicals	-0.25%
RBL Bank	Banks	-0.26%
Polycab India	Industrial Products	-0.27%
Bharat Petroleum Corporation	Petroleum Products	-0.27%
NMDC	Minerals & Mining	-0.29%
Bharat Heavy Electricals	Electrical Equipment	-0.29%
L&T Finance	Finance	-0.31%
Alkem Laboratories	Pharmaceuticals & Biotechnology	-0.31%
ABB India	Electrical Equipment	-0.31%
NTPC	Power	-0.31%
InterGlobe Aviation	Transport Services	-0.31%
Hindustan Unilever	Diversified FMCG	-0.32%
Cipla	Pharmaceuticals & Biotechnology	-0.32%
Colgate Palmolive -India	Personal Products	-0.32%
Biocon	Pharmaceuticals & Biotechnology	-0.32%
Pidilite Industries	Chemicals & Petrochemicals	-0.32%
REC	Finance	-0.33%
Hero MotoCorp	Automobiles	-0.33%
Havells India	Consumer Durables	-0.33%
Asian Paints	Consumer Durables	-0.34%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	-0.36%
Aditya Birla Fashion and Retail	Retailing	-0.37%
City Union Bank	Banks	-0.37%
Abbott India	Pharmaceuticals & Biotechnology	-0.37%
The Ramco Cements	Cement & Cement Products	-0.39%
Bharat Electronics	Aerospace & Defense	-0.40%
The Indian Hotels Company	Leisure Services	-0.40%
Britannia Industries	Food Products	-0.42%
SRF	Chemicals & Petrochemicals	-0.43%
LTIMindtree	IT - Software	-0.44%
Indian Oil Corporation	Petroleum Products	-0.44%
Infosys	IT - Software	-0.44%
Power Grid Corporation of India	Power	-0.44%

Bandhan Arbitrage Fund§

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open ended scheme investing in arbitrage opportunities
31st July 2024

PORTFOLIO

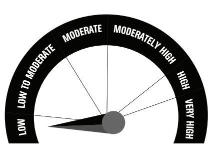
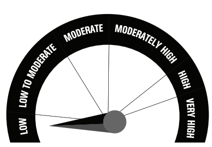
Name	Industries	% of NAV
United Spirits	Beverages	-0.45%
The India Cements	Cement & Cement Products	-0.45%
Hindustan Aeronautics	Aerospace & Defense	-0.46%
Godrej Properties	Realty	-0.47%
Exide Industries	Auto Components	-0.48%
Steel Authority of India	Ferrous Metals	-0.50%
Bajaj Finserv	Finance	-0.54%
Vodafone Idea	Telecom - Services	-0.57%
HDFC Asset Management Company	Capital Markets	-0.57%
Multi Commodity Exchange of India	Capital Markets	-0.59%
Maruti Suzuki India	Automobiles	-0.59%
Aarti Industries	Chemicals & Petrochemicals	-0.61%
LIC Housing Finance	Finance	-0.62%
Indian Energy Exchange	Capital Markets	-0.62%
Indus Towers	Telecom - Services	-0.64%
GAIL -India	Gas	-0.66%
GMR Airports Infrastructure	Transport Infrastructure	-0.68%
Manappuram Finance	Finance	-0.69%
Titan Company	Consumer Durables	-0.69%
IDFC	Finance	-0.70%
Axis Bank	Banks	-0.72%
Adani Ports and Special Economic Zone	Transport Infrastructure	-0.72%
Lupin	Pharmaceuticals & Biotechnology	-0.73%
Aditya Birla Capital	Finance	-0.74%
Power Finance Corporation	Finance	-0.74%
Kotak Mahindra Bank	Banks	-0.74%
Bharti Airtel	Telecom - Services	-0.74%
Coal India	Consumable Fuels	-0.75%
Bajaj Finance	Finance	-0.76%
Bank of Baroda	Banks	-0.77%
Bharat Electronics	Aerospace & Defense	-0.78%
DLF	Realty	-0.79%
Hindustan Petroleum Corporation	Petroleum Products	-0.79%
Oracle Financial Services Software	IT - Software	-0.79%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	-0.83%
ICICI Bank	Banks	-0.84%
Punjab National Bank	Banks	-0.87%
Vodafone Idea	Telecom - Services	-0.87%
Indian Railway Catering And Tourism Corporation	Leisure Services	-0.89%
State Bank of India	Banks	-0.93%
Hindustan Aeronautics	Aerospace & Defense	-0.94%
Canara Bank	Banks	-0.94%
Jindal Steel & Power	Ferrous Metals	-0.95%
Container Corporation of India	Transport Services	-0.96%
Oil & Natural Gas Corporation	Oil	-0.97%
Tata Consultancy Services	IT - Software	-1.09%
Shriram Finance	Finance	-1.13%
Adani Enterprises	Metals & Minerals Trading	-1.24%
Larsen & Toubro	Construction	-1.26%
Vedanta	Diversified Metals	-1.37%
Tata Power Company	Power	-1.46%
ITC	Diversified FMCG	-1.64%
Reliance Industries	Petroleum Products	-1.72%
HDFC Bank	Banks	-7.19%
Equity Futures Total		**-69.73%**
Mutual Fund Units		
Bandhan Money Manager Treasury -Direct Pl-Growth		12.47%
Bandhan Low Duration Fund -Direct Pl-Growth		5.94%
Bandhan Ultra Short Term Fund - Direct Plan Growth		0.00%
Mutual Fund Units Total		**18.41%**
Corporate Bond		
Bajaj Finance	AAA	1.50%
HDFC Bank	AAA	1.43%
Bajaj Housing Finance	AAA	1.07%
Bajaj Finance	AAA	0.36%
NABARD	AAA	0.36%
NTPC	AAA	0.07%
REC	AAA	0.07%
Small Industries Dev Bank of India	AAA	0.07%
Corporate Bond Total		**4.94%**
Certificate of Deposit		
HDFC Bank	A1+	1.03%
Certificate of Deposit Total		**1.03%**
Government Bond		
5.22% - 2025 G-Sec	SOV	0.07%
Government Bond Total		**0.07%**
Net Cash and Cash Equivalent		**6.17%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION (Equity Portion)

Banks	14.46%
Finance	6.95%
IT - Software	3.46%
Petroleum Products	3.22%
Pharmaceuticals & Biotechnology	3.17%
Telecom - Services	3.00%
Aerospace & Defense	2.56%
Power	2.31%
Chemicals & Petrochemicals	2.02%
Consumer Durables	2.01%
Diversified FMCG	1.95%
Capital Markets	1.76%
Ferrous Metals	1.76%
Diversified Metals	1.45%
Transport Infrastructure	1.45%
Automobiles	1.44%
Realty	1.44%
Transport Services	1.32%
Leisure Services	1.30%
Construction	1.25%
Metals & Minerals Trading	1.24%
Cement & Cement Products	1.23%
Gas	1.09%
Oil	0.97%
Auto Components	0.93%
Consumable Fuels	0.75%
Food Products	0.65%
Electrical Equipment	0.64%
Retailing	0.50%
Fertilizers & Agrochemicals	0.46%
Beverages	0.44%
Agricultural, Commercial & Construction Vehicles	0.39%
Personal Products	0.37%
Industrial Products	0.34%
Minerals & Mining	0.32%
Insurance	0.31%
Entertainment	0.21%
Non - Ferrous Metals	0.12%
Healthcare Services	0.11%
Agricultural Food & other Products	0.02%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
Bandhan Arbitrage Fund	7.66%	5.68%	5.03%	5.78%	6.54%	10,769	11,807	12,786	17,556	30,519
Nifty 50 Arbitrage Index#	7.88%	5.95%	5.04%	5.61%	NA	10,790	11,896	12,792	17,260	NA
CRISIL 1 Year T-Bill##	7.36%	5.58%	5.55%	6.43%	6.21%	10,738	11,774	13,106	18,651	28,927

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate low volatility returns over short to medium term. • Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low risk	 Nifty 50 Arbitrage Index

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Equity Savings Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open ended scheme investing in equity, arbitrage and debt
31st July 2024

FUND FEATURES

About the Fund: Bandhan Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 132.61 Crores

Month end AUM: ₹ 135.99 Crores

Inception Date: 9 June 2008

Fund Manager^^: Equity Portion: Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)
Debt Portion: Mr. Harshal Joshi.

Other Parameter:

Beta	0.58
R Squared	0.90
Standard Deviation (Annualized)	2.88%
Sharpe*	0.30
Modified Duration£	2.04 Years
Average Maturity£	2.93 Years
Macaulay Duration£	2.13 Years
Yield to Maturity£	7.19%

£ For debt allocation only

Portfolio Turnover Ratio

Equity	0.41
Aggregate^	6.72

Total Expense Ratio

Regular	1.38%
Direct	0.45%

Benchmark: CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 7 days from the date of allotment:
- Up to 10% of investment: Nil,
- For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	29.7070
Regular Plan	Monthly IDCW@	15.0050
Regular Plan	Annual IDCW@	13.0360
Regular Plan	Quarterly IDCW@	13.0590

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

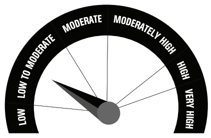
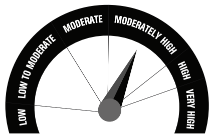
Company/Instrument	Industry/Rating	% of NAV
Aurobindo Pharma	Pharmaceuticals & Biotechnology	4.64%
HDFC Bank	Banks	4.45%
Tata Power Company	Power	4.28%
Reliance Industries	Petroleum Products	3.90%
State Bank of India	Banks	3.85%
Tata Consultancy Services	IT - Software	3.78%
Axis Bank	Banks	3.58%
Pidilite Industries	Chemicals & Petrochemicals	3.28%
ICICI Bank	Banks	2.91%
Bajaj Finance	Finance	2.86%
Dabur India	Personal Products	2.75%
Mahindra & Mahindra	Automobiles	2.73%
Grasim Industries	Cement & Cement Products	2.65%
IndusInd Bank	Banks	2.59%
Larsen & Toubro	Construction	2.57%
HCL Technologies	IT - Software	2.36%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	2.33%
JSW Steel	Ferrous Metals	1.46%
Infosys	IT - Software	1.27%
Bharti Airtel	Telecom - Services	1.18%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.06%
Tech Mahindra	IT - Software	1.01%
SBI Life Insurance Company	Insurance	0.93%
ITC	Diversified FMCG	0.83%
Container Corporation of India	Transport Services	0.69%
Kotak Mahindra Bank	Banks	0.50%
Hindustan Unilever	Diversified FMCG	0.41%
NTPC	Power	0.40%
Tata Motors	Automobiles	0.39%
Maruti Suzuki India	Automobiles	0.33%
Others Equity Total		**4.74%**
Equity Total		**70.71%**
Equity Futures		
Bharti Airtel	Telecom - Services	-0.42%
Container Corporation of India	Transport Services	-0.69%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	-0.71%
SBI Life Insurance Company	Insurance	-0.78%
Tech Mahindra	IT - Software	-0.83%
ICICI Bank	Banks	-1.25%
JSW Steel	Ferrous Metals	-1.30%
Larsen & Toubro	Construction	-1.65%
Reliance Industries	Petroleum Products	-1.94%
HCL Technologies	IT - Software	-2.04%
HDFC Bank	Banks	-2.17%
Mahindra & Mahindra	Automobiles	-2.26%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	-2.33%
IndusInd Bank	Banks	-2.43%
Grasim Industries	Cement & Cement Products	-2.46%
Bajaj Finance	Finance	-2.52%
Dabur India	Personal Products	-2.76%
Tata Consultancy Services	IT - Software	-2.95%
Axis Bank	Banks	-2.97%
State Bank of India	Banks	-3.20%
Pidilite Industries	Chemicals & Petrochemicals	-3.30%
Tata Power Company	Power	-4.31%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	-4.65%
Equity Futures Total		**-49.91%**
Corporate Bond		
Power Finance Corporation	AAA	3.67%
NABARD	AAA	3.67%
Kotak Mahindra Prime	AAA	3.65%
Corporate Bond Total		**11.00%**
Mutual Fund Units		
Liquid Fund -Direct Plan-Growth		6.87%
Mutual Fund Units Total		**6.87%**
Government Bond		
7.18% - 2037 G-Sec	SOV	5.23%
Government Bond Total		**5.23%**
Net Cash and Cash Equivalent		**6.18%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	17.89%
IT - Software	8.66%
Pharmaceuticals & Biotechnology	8.46%
Power	4.99%
Petroleum Products	4.04%
Automobiles	3.91%
Chemicals & Petrochemicals	3.28%
Finance	3.18%
Cement & Cement Products	2.91%
Personal Products	2.75%
Construction	2.57%
Ferrous Metals	1.72%
Diversified FMCG	1.24%
Telecom - Services	1.18%
Insurance	1.07%
Transport Services	0.69%
Consumer Durables	0.53%
Food Products	0.28%
Oil	0.27%
Consumable Fuels	0.24%
Transport Infrastructure	0.23%
Non - Ferrous Metals	0.19%
Metals & Minerals Trading	0.17%
Agricultural Food & other Products	0.13%
Healthcare Services	0.13%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
Bandhan Equity Savings Fund$	10.53%	7.42%	8.30%	6.82%	6.97%	11,056	12,399	14,906	19,345	29,707
CRISIL Equity Savings Index#	14.76%	10.68%	11.59%	9.50%	8.75%	11,480	13,567	17,314	24,800	38,757
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	6.60%	10,835	11,544	12,714	19,777	28,072

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate long term capital growth and income. • Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	 CRISIL Equity Savings Index

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns.

$The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

@Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Balanced Advantage Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open ended dynamic asset allocation fund
31st July 2024

FUND FEATURES

About the Fund: Bandhan Balanced Advantage Fund has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundamental, and technical parameters. The fund has a growth and quality-focused portfolio and is positioned toward large caps to manage volatility. The debt portfolio is actively managed with a short to moderate duration with an emphasis on high credit quality.

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 2,282.50 Crores

Month end AUM: ₹ 2,302.17 Crores

Inception Date: 10 October 2014

Fund Manager^^: Equity Portion: Mr. Manish Gunwani (w.e.f. 24th January 2024) & Mr. Prateek Poddar (w.e.f. 07th June 2024).
Debt Portion: Mr. Brijesh Shah (w.e.f. 16th July 2022).

Other Parameter:

Standard Deviation (Annualized)	7.00%
Beta	0.88
R Squared	0.79
Sharpe*	0.48

Modified Duration£	5.50 years
Average Maturity£	9.75 years
Macaulay Duration£	5.71 years
Yield to Maturity£	7.28%

£ For debt allocation only

Portfolio Turnover Ratio

Equity	0.46
Aggregate^	4.91

Total Expense Ratio

Regular	2.01%
Direct	0.70%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil

- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	23.31
Regular Plan	IDCW@	15.15

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

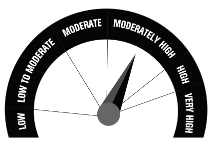
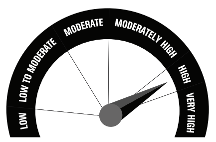
Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	4.92%
HDFC Bank	Banks	4.41%
Bajaj Finance	Finance	3.77%
Reliance Industries	Petroleum Products	3.45%
Cholamandalam Invt and Fin Co	Finance	2.90%
State Bank of India	Banks	2.87%
ICICI Bank	Banks	2.57%
Bharti Airtel	Telecom - Services	2.48%
Tata Motors	Automobiles	2.43%
Mahindra & Mahindra	Automobiles	2.32%
Godrej Consumer Products	Personal Products	2.04%
Larsen & Toubro	Construction	1.97%
Tata Consultancy Services	IT - Software	1.78%
Tech Mahindra	IT - Software	1.53%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.48%
Hindustan Unilever	Diversified FMCG	1.47%
United Spirits	Beverages	1.42%
Kotak Mahindra Bank	Banks	1.40%
HDFC Life Insurance Company	Insurance	1.39%
Indus Towers	Telecom - Services	1.23%
ITC	Diversified FMCG	1.19%
REC	Finance	1.12%
Zomato	Retailing	1.10%
Bharat Heavy Electricals	Electrical Equipment	1.10%
Info Edge (India)	Retailing	1.07%
Axis Bank	Banks	0.98%
Lupin	Pharmaceuticals & Biotechnology	0.86%
JSW Steel	Ferrous Metals	0.81%
ISGEC Heavy Engineering	Construction	0.79%
Aster DM Healthcare	Healthcare Services	0.76%
Others Equity Total		**21.00%**
Equity Total		**80.31%**
Equity Futures		
ACC	Cement & Cement Products	-0.20%
Divi's Laboratories	Pharmaceuticals & Biotechnology	-0.03%
DLF	Realty	-0.22%
UltraTech Cement	Cement & Cement Products	-0.23%
Lupin	Pharmaceuticals & Biotechnology	-0.24%
SRF	Chemicals & Petrochemicals	-0.32%
Mphasis	IT - Software	-0.35%
PI Industries	Fertilizers & Agrochemicals	-0.46%
Indus Towers	Telecom - Services	-0.48%
ITC	Diversified FMCG	-0.54%
Maruti Suzuki India	Automobiles	-0.54%
Tech Mahindra	IT - Software	-0.68%
Titan Company	Consumer Durables	-0.68%
JSW Steel	Ferrous Metals	-0.81%
Larsen & Toubro	Construction	-0.90%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	-0.93%
Reliance Industries	Petroleum Products	-1.06%
Hindustan Unilever	Diversified FMCG	-1.29%
HDFC Life Insurance Company	Insurance	-1.40%
Kotak Mahindra Bank	Banks	-1.40%
United Spirits	Beverages	-1.43%
Tata Consultancy Services	IT - Software	-1.79%
Mahindra & Mahindra	Automobiles	-1.82%
Tata Motors	Automobiles	-1.91%
Godrej Consumer Products	Personal Products	-2.05%
Bharti Airtel	Telecom - Services	-2.05%
State Bank of India	Banks	-2.61%
Cholamandalam Invt and Fin Co	Finance	-2.92%
HDFC Bank	Banks	-3.17%
Bajaj Finance	Finance	-3.47%
Infosys	IT - Software	-3.66%
Equity Futures Total		**-39.65%**
Government Bond		
7.18% - 2033 G-Sec	SOV	6.26%
7.3% - 2053 G-Sec	SOV	3.40%
7.06% - 2028 G-Sec		2.19%
7.18% - 2037 G-Sec	SOV	1.32%
6.54% - 2032 G-Sec	SOV	0.25%
Government Bond Total		**13.42%**
Corporate Bond		
Bajaj Finance	AAA	2.17%
HDFC Bank	AAA	1.08%
Muthoot Finance	AA+	0.65%
Power Finance Corporation	AAA	0.43%
AU Small Finance Bank	AA	0.22%
NABARD	AAA	0.22%
NTPC	AAA	0.004%
Corporate Bond Total		**4.78%**
Net Cash and Cash Equivalent		**1.49%**
Grand Total		**100.00%**

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Consumer Services	4.8%	3.2%	1.6%
Media, Entertainment & Publication	0.4%	0.0%	0.4%
Realty	1.2%	1.0%	0.2%
Forest Materials	0.0%	0.0%	0.0%
Construction	1.9%	2.8%	-0.9%
Services	0.6%	1.5%	-0.9%
Telecommunication	1.8%	3.0%	-1.2%
Capital Goods	3.3%	4.5%	-1.2%
Healthcare	3.5%	4.8%	-1.4%
Chemicals	0.0%	1.5%	-1.5%
Construction Materials	0.7%	2.3%	-1.6%
Power	1.8%	4.1%	-2.3%
Metals & Mining	0.8%	3.9%	-3.1%
Automobile and Auto Components	3.3%	7.6%	-4.2%
Fast Moving Consumer Goods	1.8%	7.4%	-5.6%
Oil, Gas & Consumable Fuels	3.7%	10.0%	-6.3%
Information Technology	2.1%	9.6%	-7.4%
Financial Services	8.9%	30.0%	-21.1%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Bandhan Balanced Advantage Fund	19.95%	9.92%	12.17%	9.01%	12,001	13,289	17,766	23,309
NIFTY 50 Hybrid Composite debt 50:50 Index#	17.68%	11.91%	13.32%	11.26%	11,773	14,024	18,704	28,506
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.86%	12,784	16,387	23,784	35,754

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Dynamic allocation towards equity, derivatives, debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderately High risk	 NIFTY 50 Hybrid Composite debt 50:50 Index

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). The portfolio will be rebalanced within the first three working days of the next month.

Benchmark Returns. ##Additional Benchmark Returns.

The fund has been repositioned from a Nifty linked fund to an open banded fund w.e.f. June 19, 2017. @Income Distribution and Capital Withdrawal. Debt portion: Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Multi Asset Allocation Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.
31st July 2024

FUND FEATURES

About the Fund: The Bandhan Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.

Category: Hybrid Funds

Monthly Avg AUM: ₹ 1,613.93 Crores

Month end AUM: ₹ 1,643.91 Crores

Inception Date: 31 January 2024

Fund Manager^^: Equity Portion: Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Mr. Nemish Sheth.
Debt Portion: Mr. Gautam Kaul.

Other Parameter:

Modified Duration[£]	8.38 years
Average Maturity[£]	20.04 years
Macaulay Duration[£]	8.68 years
Yield to Maturity[£]	6.94%

[£] For debt allocation only

Total Expense Ratio

Regular	2.00%
Direct	0.38%

Benchmark: 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: • For 10% of investment: NIL

• For remaining investment:

▸ 0.50% if redeemed/ switched out within 1 year from the date of allotment.

▸ If redeemed/switched out after 1 year from the date of allotment - NIL (w.e.f 01st April 2024)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	11.48
Regular Plan	IDCW@	11.48

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	4.46%
Infosys	IT - Software	2.82%
Reliance Industries	Petroleum Products	2.71%
State Bank of India	Banks	2.18%
ICICI Bank	Banks	2.03%
ITC	Diversified FMCG	1.97%
Bajaj Finance	Finance	1.93%
Tata Consultancy Services	IT - Software	1.64%
Axis Bank	Banks	1.37%
IndusInd Bank	Banks	1.31%
NTPC	Power	1.23%
Bharti Airtel	Telecom - Services	1.16%
Hindustan Unilever	Diversified FMCG	1.05%
Kotak Mahindra Bank	Banks	0.96%
Maruti Suzuki India	Automobiles	0.86%
Tata Power Company	Power	0.83%
Bank of Baroda	Banks	0.76%
V-Mart Retail	Retailing	0.73%
Larsen & Toubro	Construction	0.70%
Suzlon Energy	Electrical Equipment	0.69%
Oil & Natural Gas Corporation	Oil	0.61%
Coforge	IT - Software	0.58%
Power Finance Corporation	Finance	0.58%
Aditya Birla Sun Life AMC	Capital Markets	0.56%
HDFC Life Insurance Company	Insurance	0.56%
Crompton Greaves Consumer Electricals	Consumer Durables	0.54%
Yatra Online	Leisure Services	0.53%
Bandhan Bank	Banks	0.53%
Mahanagar Gas	Gas	0.53%
Cipla	Pharmaceuticals & Biotechnology	0.53%
Others Equity Total		**30.06%**
Equity Total		**66.98%**
Equity Futures		
Lupin	Pharmaceuticals & Biotechnology	-0.04%
Hindustan Unilever	Diversified FMCG	-0.06%

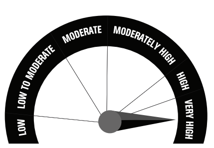
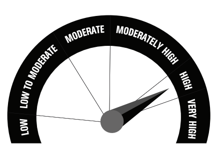
Company/Instrument	Industry/Rating	% of NAV
Tata Steel	Ferrous Metals	-0.08%
Hindalco Industries	Non - Ferrous Metals	-0.10%
Cipla	Pharmaceuticals & Biotechnology	-0.13%
Mahindra & Mahindra	Automobiles	-0.17%
JSW Steel	Ferrous Metals	-0.22%
Tech Mahindra	IT - Software	-0.24%
Axis Bank	Banks	-0.32%
Maruti Suzuki India	Automobiles	-0.40%
NTPC	Power	-0.45%
Bharti Airtel	Telecom - Services	-0.53%
IndusInd Bank	Banks	-0.69%
Bank of Baroda	Banks	-0.76%
Tata Power Company	Power	-0.84%
Infosys	IT - Software	-1.17%
ITC	Diversified FMCG	-1.22%
Bajaj Finance	Finance	-1.27%
Reliance Industries	Petroleum Products	-1.56%
Tata Consultancy Services	IT - Software	-1.65%
State Bank of India	Banks	-1.72%
HDFC Bank	Banks	-2.23%
Equity Futures Total		**-15.86%**
Exchange Traded Funds		
ICICI Prudential Gold ETF		5.20%
ICICI Prudential Silver ETF		5.46%
Exchange Traded Funds Total		**10.66%**
International Exchange Traded Funds		
iShares V PLC - iShares MSCI ACWI UCITS ETF		9.96%
International Exchange Traded Funds Total		**9.96%**
Government Bond		
7.3% - 2053 G-Sec	SOV	8.52%
Government Bond Total		**8.52%**
Net Cash and Cash Equivalent		**3.87%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	14.60%	Cement & Cement Products	0.92%
IT - Software	6.07%	Gas	0.92%
Finance	4.08%	Commercial Services & Supplies	0.91%
Diversified FMCG	3.02%	Fertilizers & Agrochemicals	0.78%
Pharmaceuticals & Biotechnology	2.91%	Capital Markets	0.69%
Retailing	2.83%	Healthcare Services	0.58%
Consumer Durables	2.73%	Chemicals & Petrochemicals	0.57%
Petroleum Products	2.71%	Consumable Fuels	0.50%
Power	2.59%	Food Products	0.48%
Automobiles	2.38%	Textiles & Apparels	0.46%
Electrical Equipment	1.95%	Beverages	0.44%
Construction	1.80%	Minerals & Mining	0.44%
Insurance	1.54%	Non - Ferrous Metals	0.40%
Industrial Products	1.47%	Transport Services	0.30%
Auto Components	1.42%	Personal Products	0.27%
Telecom - Services	1.16%	IT - Services	0.26%
Ferrous Metals	1.15%	Aerospace & Defense	0.25%
Leisure Services	1.05%	Diversified	0.21%
Realty	0.98%	IT - Hardware	0.11%
Oil	0.98%	Diversified Metals	0.07%

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Multi Asset Allocation Fund - Regular Plan - Growth	29.63%
65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver#	34.71%
Nifty 50 TRI##	31.52%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate long term capital growth and income. • Investment across Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 14.78%.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

#Benchmark Returns. ##Additional Benchmark Returns.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. @Income Distribution and Capital Withdrawal.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Hybrid Equity Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An Open-ended hybrid scheme investing predominantly in equity and equity related instruments
31st July 2024

FUND FEATURES

About the Fund: Bandhan Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 744.00 Crores

Month end AUM: ₹ 759.92 Crores

Inception Date: 30 December 2016

Fund Manager^^: Equity Portion: Mr. Prateek Poddar (w.e.f. 07th June 2024) **Debt Portion:** Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	10.32%
Beta	1.07
R Squared	0.87
Sharpe*	0.76
Modified Duration£	4.86 years
Average Maturity£	9.91 years
Macaulay Duration£	5.06 years
Yield to Maturity£	7.41%

£ For debt allocation only

Portfolio Turnover Ratio

Equity	0.77
Aggregate^	1.44

Total Expense Ratio

Regular	2.36%
Direct	1.04%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment: Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on July 31, 2024

Regular Plan	Growth	24.17
Regular Plan	IDCW¥	19.38

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

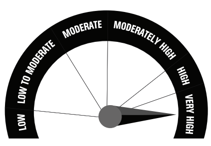
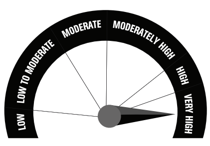
Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	3.39%
Infosys	IT - Software	3.19%
HDFC Bank	Banks	3.09%
Axis Bank	Banks	2.94%
NTPC	Power	2.87%
Zomato	Retailing	2.69%
Bharti Airtel	Telecom - Services	2.66%
Persistent Systems	IT - Software	2.39%
REC	Finance	2.21%
Mahindra & Mahindra	Automobiles	2.20%
Varun Beverages	Beverages	1.86%
Alkem Laboratories	Pharmaceuticals & Biotechnology	1.77%
Power Finance Corporation	Finance	1.71%
AstraZeneca Pharma India	Pharmaceuticals & Biotechnology	1.66%
Bajaj Finserv	Finance	1.65%
IndusInd Bank	Banks	1.49%
InterGlobe Aviation	Transport Services	1.44%
Tata Motors	Automobiles	1.30%
Jindal Steel & Power	Ferrous Metals	1.29%
Kaynes Technology India	Industrial Manufacturing	1.28%
Greenply Industries	Consumer Durables	1.27%
Aster DM Healthcare	Healthcare Services	1.23%
CG Power and Industrial Solutions	Electrical Equipment	1.16%
Prudent Corporate Advisory Services	Capital Markets	1.13%
Siemens	Electrical Equipment	1.11%
Larsen & Toubro	Construction	1.06%
Tech Mahindra	IT - Software	1.03%
Bharat Electronics	Aerospace & Defense	1.03%
PCBL	Chemicals & Petrochemicals	1.01%
ETHOS .	Consumer Durables	1.00%
Others Equity Total		**22.53%**
Equity Total		**77.51%**
Government Bond		
7.3% GOI (MD 19/06/2053)	SOV	6.10%
7.18% GOI (MD 14/08/2033)	SOV	2.67%
8.24% GOI (MD 15/02/2027)	SOV	0.68%
7.17% GOI (MD 08/01/2028)	SOV	0.27%
6.79% GOI (MD 15/05/2027)	SOV	0.12%
Government Bond Total		**9.83%**
Corporate Bond		
NABARD	AAA	3.28%
Bajaj Finance	AAA	1.97%
AU Small Finance Bank	AA	0.80%
Muthoot Finance	AA+	0.79%
Godrej Housing Finance	AA	0.79%
Power Finance Corporation	AAA	0.66%
HDFC Bank	AAA	0.66%
REC	AAA	0.66%
Power Finance Corporation	AAA	0.13%
Corporate Bond Total		**9.73%**
Equity Futures		
Syngene International	Healthcare Services	1.01%
Equity Futures Total		**1.01%**
Net Cash and Cash Equivalent		**1.91%**
Grand Total		**100.00%**

INDUSTRY ALLOCATION

Banks	9.23%	Transport Services	1.44%
IT - Software	6.61%	Healthcare Services	1.30%
Finance	6.52%	Ferrous Metals	1.29%
Pharmaceuticals & Biotechnology	4.65%	Aerospace & Defense	1.03%
Consumer Durables	4.54%	Chemicals & Petrochemicals	1.01%
Automobiles	4.28%	Cement & Cement Products	0.88%
Telecom - Services	4.27%	Oil	0.84%
Electrical Equipment	3.81%	Textiles & Apparels	0.81%
Retailing	3.69%	Leisure Services	0.78%
Petroleum Products	3.39%	Realty	0.72%
Power	2.87%	Diversified Metals	0.71%
Industrial Manufacturing	2.61%	Paper, Forest & Jute Products	0.69%
Auto Components	2.48%	Fertilizers & Agrochemicals	0.67%
Construction	1.87%	Insurance	0.62%
Beverages	1.86%	Industrial Products	0.55%
Capital Markets	1.52%		

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Bandhan Hybrid Equity Fund$	27.43%	14.40%	17.07%	12.33%	12,751	14,985	22,013	24,170
CRISIL Hybrid 35+65 Aggressive Index#	26.26%	15.36%	16.75%	14.78%	12,634	15,363	21,708	28,462
Nifty 50 TRI##	27.76%	17.86%	18.90%	17.26%	12,784	16,387	23,784	33,477

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 CRISIL Hybrid 35+65 Aggressive Index

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR as on 31st July 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).
The portfolio shall be rebalanced on the first business day of every month.

#Benchmark Returns. ##Additional Benchmark Returns.

$The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. @Income Distribution and Capital Withdrawal

Bandhan Retirement Fund

Click here to Know more

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
31st July 2024

FUND FEATURES

About the Fund: Bandhan Retirement Fund is a solution-oriented fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.

Category: Solution oriented

Monthly Avg AUM: ₹ 171.73 Crores

Month end AUM: ₹ 173.16 Crores

Inception Date: 13 October 2023

Fund Manager^^: Equity Portion: Mr. Vishal Biraia (w.e.f. 28 January, 2023) **Debt Portion:** Mr. Gautam Kaul

Other Parameter:

Modified Duration£	10.56 years
Average Maturity£	23.59 years
Macaulay Duration£	10.93 years
Yield to Maturity£	7.11%

£ For debt allocation only

Total Expense Ratio

Regular	2.34%
Direct	0.67%

Benchmark: CRISIL Hybrid 50+50 - Moderate Index

SIP (Minimum Amount): Rs. 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: The Scheme offer IDCW@ Option & Growth Option. IDCW@ Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: Nil

NAV (₹) as on July 31, 2024

Regular Plan	Growth	12.25
Regular Plan	IDCW¥	12.26

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	6.29%
ICICI Bank	Banks	4.72%
Bharti Airtel	Telecom - Services	4.71%
Larsen & Toubro	Construction	3.78%
HDFC Bank	Banks	2.90%
Titan Company	Consumer Durables	2.78%
Axis Bank	Banks	2.28%
ITC	Diversified FMCG	2.15%
Infosys	IT - Software	2.00%
HCL Technologies	IT - Software	1.99%
Tata Consultancy Services	IT - Software	1.91%
Info Edge (India)	Retailing	1.90%
Kotak Mahindra Bank	Banks	1.84%
Maruti Suzuki India	Automobiles	1.82%
Power Finance Corporation	Finance	1.75%
Jindal Steel & Power	Ferrous Metals	1.71%
Zomato	Retailing	1.59%
NHPC	Power	1.57%
InterGlobe Aviation	Transport Services	1.38%
UNO Minda	Auto Components	1.36%
Tata Motors	Automobiles	1.35%
Hero MotoCorp	Automobiles	1.33%
Coal India	Consumable Fuels	1.30%
Hindalco Industries	Non - Ferrous Metals	1.09%
Tech Mahindra	IT - Software	1.03%
Hitachi Energy India	Electrical Equipment	0.99%
Cipla	Pharmaceuticals & Biotechnology	0.99%
Max Financial Services	Insurance	0.93%
Cholamandalam Invt and Fin Co	Finance	0.92%
Bajaj Finserv	Finance	0.91%
Others Equity Total		**13.46%**
Equity Total		**74.71%**
Equity Futures		
Bajaj Finserv	Finance	-0.91%
Maruti Suzuki India	Automobiles	-1.82%
Kotak Mahindra Bank	Banks	-1.85%
Tata Consultancy Services	IT - Software	-1.91%
Titan Company	Consumer Durables	-1.97%
HCL Technologies	IT - Software	-2.00%
ICICI Bank	Banks	-2.30%
Larsen & Toubro	Construction	-2.32%
Reliance Industries	Petroleum Products	-2.75%
Bharti Airtel	Telecom - Services	-2.87%
Equity Futures Total		**-20.70%**
Government Bond		
7.3% - 2053 G-Sec	SOV	17.84%
7.18% - 2037 G-Sec	SOV	5.87%
Government Bond Total		**23.72%**
Net Cash and Cash Equivalent		**1.57%**
Grand Total		**100.00%**

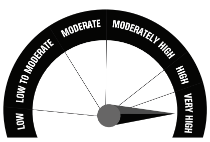
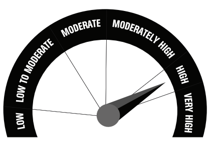
SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index~	Overweight/underweight
Telecommunication	6.5%	3.0%	3.5%
Construction	5.8%	2.8%	3.1%
Consumer Services	5.1%	3.2%	1.9%
Services	2.7%	1.5%	1.2%
Chemicals	2.6%	1.5%	1.1%
Consumer Durables	3.7%	2.6%	1.1%
Automobile and Auto Components	8.6%	7.6%	1.0%
Metals & Mining	4.6%	3.9%	0.7%
Information Technology	9.9%	9.6%	0.4%
Realty	1.3%	1.0%	0.4%
Media, Entertainment & Publication	0.3%	0.0%	0.3%
Oil, Gas & Consumable Fuels	10.3%	10.0%	0.3%
Power	2.1%	4.1%	-2.0%
Healthcare	2.7%	4.8%	-2.1%
Capital Goods	2.2%	4.5%	-2.3%
Fast Moving Consumer Goods	4.9%	7.4%	-2.5%
Financial Services	26.5%	30.0%	-3.5%

~The Sector allocation has been compared with Equity Index BSE 200 TRI in Weight In Index

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Retirement Fund - Regular Plan - Growth	23.66%
CRISIL Hybrid 50+50 - Moderate Index#	23.69%
Nifty 50 TRI##	31.52%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Capital appreciation and income generation over long term. • A hybrid scheme with investment in equity and equity related instruments as well as debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 CRISIL Hybrid 50+50 - Moderate Index

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 11.80%.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. @Income Distribution and Capital Withdrawal.

#Benchmark Returns. ##Additional Benchmark Returns.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Conservative Hybrid Fund§

Click here to Know more

(Formerly known as Bandhan Regular Savings Fund)
An open ended hybrid scheme investing predominantly in debt instruments
31st July 2024

FUND FEATURES

About the Fund: Bandhan Conservative Hybrid Fund is a hybrid fund that offers up to 25% participation in the equity markets with the balance invested in fixed income. The equity portion of the fund is actively managed and takes exposure across market caps. The fixed income portion is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 116.94 Crores

Month end AUM: ₹ 116.26 Crores

Inception Date: 25 February 2010

Fund Manager^^: Equity Portion: Mr. Viraj Kulkarni & **Debt Portion:** Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	3.20%
Modified Duration£	5.17 years
Average Maturity£	10.21 years
Macaulay Duration£	5.39 years
Yield to Maturity£	7.40%

£For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

Total Expense Ratio

Regular	2.00%
Direct	1.07%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

Exit Load: ▸ If redeemed/switched out within 7 days from the date of allotment:

- Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV.

▸ If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on July 31, 2024

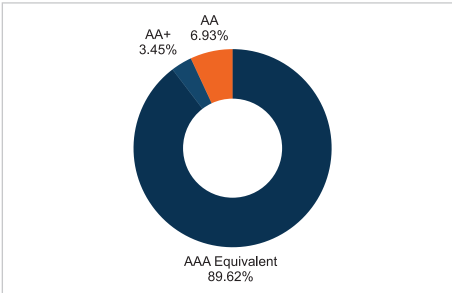
Regular Plan	Growth	30.5427
Regular Plan	IDCW@	14.4312
Regular Plan	Quarterly IDCW@	14.1691

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

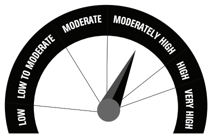
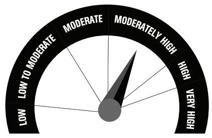
Company/Instrument	Industry/Rating	% of NAV
TVS Motor Company	Automobiles	1.51%
UNO Minda	Auto Components	1.10%
Godrej Consumer Products	Personal Products	0.98%
Tube Investments of India	Auto Components	0.96%
Tata Consultancy Services	IT - Software	0.90%
Cholamandalam Invt and Fin Co	Finance	0.88%
LTIMindtree	IT - Software	0.79%
HDFC Bank	Banks	0.67%
Axis Bank	Banks	0.29%
IndusInd Bank	Banks	0.27%
Equity Total		**8.34%**
Government Bond		
7.3% - 2053 G-Sec	SOV	19.49%
7.18% - 2033 G-Sec	SOV	13.09%
8.28% - 2027 G-Sec	SOV	2.30%
7.38% - 2027 G-Sec	SOV	1.05%
7.17% - 2028 G-Sec	SOV	0.16%
Government Bond Total		**36.08%**
Corporate Bond		
Power Finance Corporation	AAA	8.62%
Bajaj Finance	AAA	8.58%
AU Small Finance Bank	AA	3.49%
Muthoot Finance	AA+	3.45%
Godrej Housing Finance	AA	3.44%
LIC Housing Finance	AAA	0.26%
Corporate Bond Total		**27.84%**
Exchange Traded Funds		
Bandhan Nifty 50 ETF		16.19%
Exchange Traded Funds Total		**16.19%**
Corporate Debt Market Development Fund£		
Corporate Debt Market Development Fund		0.32%
Corporate Debt Market Development Fund Total		**0.32%**
Net Cash and Cash Equivalent		**11.23%**
Grand Total		**100.00%**

ASSET QUALITY



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
Bandhan Conservative Hybrid Fund§	12.10%	6.48%	7.05%	7.50%	8.04%	11,214	12,078	14,063	20,623	30,543
CRISIL Hybrid 85+15 Conservative Index#	12.16%	8.02%	9.09%	9.30%	8.92%	11,219	12,610	15,458	24,360	34,323
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	6.34%	10,835	11,544	12,714	19,777	24,290

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To provide regular income and capital appreciation over medium to long term. • Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderately High risk	 CRISIL Hybrid 85+15 Conservative Index

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan US Equity Fund of Fund

Click here to Know more

An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities
31st July 2024

FUND FEATURES

About the Fund: The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 315.36 Crores

Month end AUM: ₹ 304.51 Crores

Inception Date: 20 August 2021

Fund Manager: Ms. Ritika Behera (w.e.f. 7th October 2023) & Mr. Gaurav Satra (w.e.f. 7th June 2024)

Total Expense Ratio

Regular	1.58%
Direct	0.48%

(In addition to the above, the scheme will also incur 0.75%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal& Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil – if the units are redeemed / switched-out after 1 year from the date of allotment

NAV (₹) as on July 31, 2024

Regular Plan	Growth	13.60
Regular Plan	IDCW@	13.60

@Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	98.20%
International Mutual Fund Units	**98.20%**
Clearing Corporation of India Ltd	2.20%
TRI Party Repo Total	**2.20%**
Net Current Asset	**-0.39%**
Equity Total	**100.00%**

PERFORMANCE TABLE

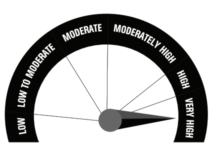
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Bandhan US Equity Fund of Fund - Regular Plan - Growth	26.66%	NA	NA	11.00%	12,674	NA	NA	13,603
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	28.84%	NA	NA	13.51%	12,893	NA	NA	14,529
Nifty 50 TRI	27.76%	NA	NA	16.52%	12,784	NA	NA	15,695

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.

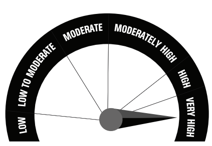
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Russell 1000 Growth Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal

Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. 7th June 2024) has been designated as the dedicated fund manager for managing foreing / overseas investment.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan US Treasury Bond 0-1 year Fund of Fund

Click here to Know more

Bandhan Mutual Fund
Badhte Raho

An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents
31st July 2024

FUND FEATURES

About the Fund: An opportunity to diversify into international debt-oriented strategy to help create a USD asset to meet future USD expense

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 151.97 Crores

Month end AUM: ₹ 151.24 Crores

Inception Date: 28 March 2023

Fund Manager: Mr. Brijesh Shah (Overseas and Debt portion).

Total Expense Ratio

Regular	0.18%
Direct	0.14%

(In addition to the above, the scheme will also incur 0.07%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: ICE 0-1 Year US Treasury Securities Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal& Transfer of Income Distribution cum capital withdrawal.

Exit Load: 0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment;

Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

NAV (₹) as on July 31, 2024

Regular Plan	Growth	10.84
Regular Plan	IDCW@	10.84

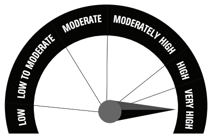
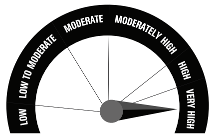
@Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV
JPMorgan ETFs BetaBuilders US Tre Bond0-1 yr UCITS	99.98%
International Mutual Fund Units	**99.98%**
Clearing Corporation of India Ltd	0.15%
TRI Party Repo Total	**0.15%**
Net Current Asset	**-0.13%**
Grand Total	**100.00%**

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception March 28, 2023	1 Year	3 Years	5 Years	Since Inception March 28, 2023
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	7.02%	NA	NA	6.20%	10,704	NA	NA	10,842
ICE 0-1 Year US Treasury Securities Index	7.35%	NA	NA	6.69%	10,737	NA	NA	10,910

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To create wealth over long term. • Generate returns through investing in US treasury securities in the 0-1 year maturity range. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	 ICE 0-1 Year US Treasury Securities Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF
31st July 2024

Click here to Know more

FUND FEATURES

Bandhan Asset Allocation Fund - Conservative Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 6.35 Crores

Month end AUM: ₹ 6.48 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio

Regular	0.77%
Direct	0.27%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount) : ₹100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available : Growth, IDCW@ - (Payout, Reinvestment and Sweep)

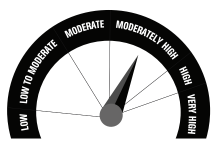
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
- Upto 10% of investment:Nil,
- For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	31.6183
Regular Plan	IDCW@	17.3021

Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:
- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

CRISIL Hybrid 85+15 Conservative Index

Click here to Know more

FUND FEATURES

Bandhan Asset Allocation Fund - Moderate Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 19.63 Crores

Month end AUM: ₹ 19.81 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio

Regular	1.03%
Direct	0.41%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount) : ₹100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available : Growth, IDCW@ - (Payout, Reinvestment and Sweep)

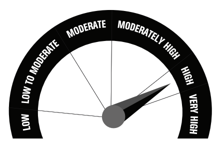
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
- Upto 10% of investment:Nil,
- For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	38.4481
Regular Plan	IDCW@	21.9826

Scheme risk-o-meter

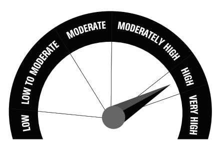


Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:
- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

Click here to Know more

FUND FEATURES

Bandhan Asset Allocation Fund - Aggressive Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 18.51 Crores

Month end AUM: ₹ 18.63 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio

Regular	1.22%
Direct	0.49%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount) : ₹100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available : Growth, IDCW@ - (Payout, Reinvestment and Sweep)

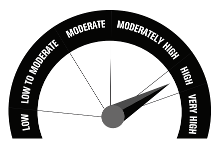
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
- Upto 10% of investment:Nil,
- For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on July 31, 2024

Regular Plan	Growth	43.9573
Regular Plan	IDCW@	25.8711

Scheme risk-o-meter

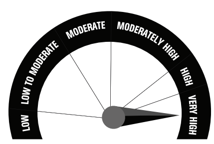


Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:
- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Bandhan Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF
31st July 2024

PORTFOLIO

Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	**3.37%**	**2.51%**	**2.83%**
Clearing Corporation of India	3.37%	2.51%	2.83%
Debt	**73.49%**	**47.58%**	**28.28%**
Bandhan Low Duration Fund	28.09%	12.35%	9.41%
Bandhan Bond Fund -Short Term Plan	30.65%	25.36%	9.06%
Bandhan Liquid Fund	14.75%	9.87%	9.81%
Equity	**23.22%**	**49.98%**	**69.10%**
Bandhan Focused Equity Fund	-	10.89%	6.02%
Bandhan Large Cap Fund	23.22%	39.08%	61.75%
Bandhan Small Cap Fund	-	0.01%	1.33%
Net Current Asset	**-0.08%**	**-0.06%**	**-0.20%**
Grand Total	**100.00%**	**100.00%**	**100.00%**

FUND FEATURES

Standard Allocation	% to net assets		
Particulars	**Conservative Plan**	**Moderate Plan**	**Aggressive Plan**
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/ Commodity based funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Asset Allocation Fund - CP*^	12.78%	7.96%	8.18%	8.12%	8.28%	11,281	12,590	14,824	21,834	31,618
CRISIL Hybrid 85+15 Conservative Index#$	12.16%	8.02%	9.09%	9.30%	8.90%	11,219	12,610	15,458	24,360	34,379
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	6.36%	10,835	11,544	12,714	19,777	24,424

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Asset Allocation Fund - MP*^	20.15%	11.01%	11.61%	9.66%	9.75%	12,021	13,689	17,333	25,168	38,448
NIFTY 50 Hybrid Composite debt 50:50 Index#$	17.68%	11.91%	13.32%	11.26%	10.94%	11,773	14,024	18,704	29,085	44,977
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	6.36%	10,835	11,544	12,714	19,777	24,424

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Asset Allocation Fund - AP*^	26.84%	13.83%	14.80%	10.87%	10.77%	12,692	14,761	19,954	28,093	43,957
CRISIL Hybrid 35+65 Aggressive Index#$	26.26%	15.36%	16.75%	13.16%	12.32%	12,634	15,363	21,708	34,452	53,783
Nifty 50 TRI##	27.76%	17.86%	18.90%	13.79%	13.39%	12,784	16,387	23,784	36,448	61,647

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.
#Benchmark Returns. ##Additional Benchmark Returns.
^The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.
@Income Distribution and Capital Withdrawal
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan All Seasons Bond Fund

Click here to Know more

An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

Potential Risk Class A-III

Core Bucket

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 114.46 Crores

Month end AUM: ₹ 121.68 Crores

Inception Date: 13 September 2004

Fund Manager:
Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter:

Standard Deviation (Annualized)	0.74%
Modified Duration	2.71 years
Average Maturity	3.51 years
Macaulay Duration	2.83 years
Yield to Maturity	7.52%

Total Expense Ratio$

Regular	0.50%
Direct	0.07%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

Exit Load: Nil (w.e.f. 11 November, 2020)

NAV (₹) as on July 31, 2024

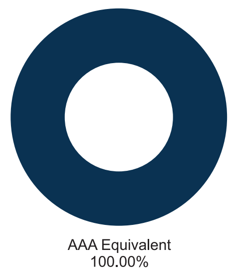
Plan	Option	Freq	NAV
Regular Plan	Growth	-	40.6706
Regular Plan	IDCW@	Quarterly	12.6855
Regular Plan	IDCW@	Half Yearly	13.0756
Regular Plan	IDCW@	Annual	14.7226
Regular Plan	IDCW@	Fortnightly	12.1396
Regular Plan	IDCW@	Daily	12.3727
Regular Plan	IDCW@	Weekly	12.3890
Regular Plan	IDCW@	Periodic	14.2224

PORTFOLIO

Name	% of NAV
Mutual Fund Units	**95.56%**
Bandhan Bond Fund -Short Term Plan	60.86%
Bandhan Floating Rate Fund	34.70%
Bandhan Banking & PSU Debt Fund	0.01%
Net Cash and Cash Equivalent	**4.44%**
Grand Total	**100.00%**

Potential Risk Class Matrix			
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

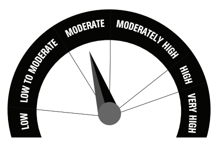
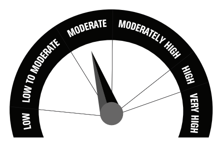
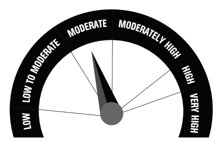
ASSET QUALITY



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan All Seasons Bond Fund*	7.29%	5.24%	6.38%	7.24%	7.31%	10,731	11,659	13,626	20,126	40,671
NIFTY Medium Duration Debt Index A-III#	7.70%	5.21%	6.97%	7.79%	7.54%	10,772	11,651	14,013	21,192	42,501
NIFTY Short Duration Debt Index#	7.34%	5.61%	6.58%	7.39%	7.61%	10,737	11,783	13,755	20,407	43,031
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	5.96%	10,835	11,544	12,714	19,777	31,612

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.
#Benchmark Returns. ##Additional Benchmark Returns.
*Inception Date of Regular Plan - Growth Sep 13, 2004.
$Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. @Income Distribution and Capital Withdrawal.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter	Benchmark risk-o-meter
• To generate short to medium term optimal returns. • Investment in debt oriented schemes of Bandhan Mutual Fund. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 Tier 1: NIFTY Medium Duration Debt Index A-III	 Tier 2: NIFTY Short Duration Debt Index

The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,
Head - Fixed Income

Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

Identifying own risk profile
Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

The First Principles Requirements from a Mutual Fund (MF)
Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

Some False Premises
There are some false premises in debt fund investing that one should be aware of:

MFs can manage liquidity via exit loads
In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

Even AAA can default, so why bother?
Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

Conclusions
The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.

2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.

3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.

4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

Bandhan Overnight Fund

Click here to Know more

A1+ mfs by ICRA | A1+ mfs by CARE | Potential Risk Class A-I

Liquidity Bucket

An Open-ended Debt Scheme investing in overnight securities with Relatively Low interest rate risk and Relatively Low Credit Risk
31st July 2024

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category: Overnight

Monthly Avg AUM: ₹ 1,580.01 Crores

Month end AUM: ₹ 1,750.01 Crores

Inception Date: 18 January 2019

Fund Manager^^: Mr. Brijesh Shah (w.e.f. 1st February 2019).

Other Parameter:

Standard Deviation (Annualized)	0.12%
Modified Duration	1 Day
Average Maturity	1 Day
Macaulay Duration	1 Day
Yield to Maturity	6.43%

Total Expense Ratio

Regular	0.15%
Direct	0.05%

Benchmark: Nifty 1D Rate Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW@ & Periodic (Reinvestment, Payout and Sweep facility).

Exit Load: Nil.

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1297.1075
Regular Plan	IDCW@	Daily	1000.0073
Regular Plan	IDCW@	Weekly	1001.7908
Regular Plan	IDCW@	Monthly	1000.4607
Regular Plan	IDCW@	Periodic	1186.8681

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV
Clearing Corporation of India Ltd		54.28%
REPO Total		**54.28%**
91 Days Tbill (MD 08/08/2024)	SOV	2.28%
91 Days Tbill (MD 02/08/2024)	SOV	2.00%
Treasury Bill Total		**4.28%**
Clearing Corporation of India Ltd		41.26%
TRI Party Repo Total		**41.26%**
Net Current Asset		**0.17%**
Grand Total		**100.00%**

Potential Risk Class Matrix

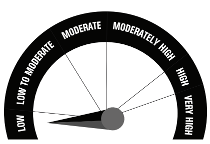
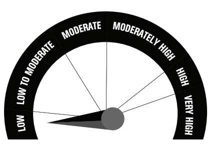
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

ASSET QUALITY

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*
Bandhan Overnight Fund	6.29%	6.33%	6.31%	6.70%	5.45%	4.68%	-	4.81%	10,012	10,026	10,052	10,672	11,727	12,572	-	12,971
Nifty 1D Rate Index#	6.40%	6.46%	6.43%	6.85%	5.62%	4.85%	-	4.98%	10,012	10,027	10,053	10,687	11,783	12,678	-	13,087
CRISIL 1 Year T-Bill##	8.83%	9.74%	8.58%	7.36%	5.59%	5.55%	-	5.77%	10,017	10,040	10,071	10,738	11,773	13,106	-	13,646

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate short term optimal returns in line with overnight rates and high liquidity. • To invest in money market and debt instruments, with maturity of 1 day. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low risk	 Nifty 1D Rate Index

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. #Benchmark Returns. ##Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Jan 18, 2019. @Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

Bandhan Liquid Fund

An open-ended liquid scheme with Relatively Low interest rate risk and Relatively Low Credit Risk
31st July 2024

Click here to Know more

IND A1+ mfs by FITCH

A1+ mfs by ICRA

Potential Risk Class A-I

Liquidity Bucket

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid

Monthly Avg AUM: ₹ 15,675.00 Crores

Month end AUM: ₹ 13,040.09Crores

Inception Date: 2 July 2001

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.14%
Modified Duration	37 Days
Average Maturity	37 Days
Macaulay Duration	37 Days
Yield to Maturity	7.06%

Total Expense Ratio

Regular	0.25%
Direct	0.12%

Benchmark: NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

Exit Load*

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*With effect from October 20, 2019

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2963.0037
Regular Plan	IDCW@	Daily	1001.0846
Regular Plan	IDCW@	Weekly	1002.0088
Regular Plan	IDCW@	Periodic	1279.2518
Regular Plan	IDCW@	Monthly	1000.5145

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV
Commercial Paper		**59.34%**
Reliace Retail Ventures	A1+	12.21%
NABARD	A1+	11.65%
Bajaj Finance	A1+	9.55%
Small Industries Dev Bank of India	A1+	8.02%
National Housing Bank	A1+	4.00%
HDFC Securities	A1+	3.42%
L&T Finance	A1+	2.10%
Titan Company	A1+	1.52%
UltraTech Cement	A1+	1.52%
Cholamandalam Invt and Fin Co	A1+	1.33%
Godrej Consumer Products	A1+	1.33%
Tata Capital	A1+	1.14%
ICICI Securities	A1+	0.76%
Kotak Securities	A1+	0.76%
Certificate of Deposit		**27.97%**
HDFC Bank	A1+	9.13%
Canara Bank	A1+	5.70%
Union Bank of India	A1+	5.69%
Bank of Baroda	A1+	3.81%
Punjab National Bank	A1+	1.92%
Axis Bank	A1+	0.76%
IndusInd Bank	A1+	0.76%
ICICI Bank	A1+	0.19%
Treasury Bill		**24.35%**
182 Days Tbill - 2024	SOV	16.10%
91 Days Tbill - 2024	SOV	6.09%
364 Days Tbill - 2024	SOV	2.16%
Corporate Bond		**5.40%**
Larsen & Toubro	AAA	2.26%
REC	AAA	1.15%
Hindustan Petroleum Corporation	AAA	0.77%
Power Grid Corporation of India	AAA	0.65%
Kotak Mahindra Prime	AAA	0.38%
Power Finance Corporation	AAA	0.19%
Floating Rate Note		**0.73%**
HDFC Bank	AAA	0.73%
Corporate Debt Market Development Fund£		**0.26%**
Corporate Debt Market Development Fund		0.26%
Net Cash and Cash Equivalent		**-18.05%**
Grand Total		**100.00%**

Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

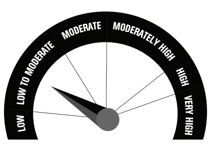
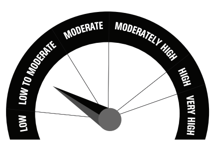
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

ASSET QUALITY

AAA Equivalent / A1+
100.00%

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*
Bandhan Liquid Fund*	6.74%	6.77%	6.92%	7.25%	5.82%	5.12%	6.32%	6.95%	10,013	10,028	10,057	10,727	11,851	12,837	18,460	29,630
NIFTY Liquid Index A-I#	6.60%	6.71%	6.99%	7.38%	5.96%	5.24%	6.36%	7.11%	10,013	10,028	10,057	10,740	11,900	12,912	18,536	30,351
CRISIL 1 Year T-Bill##	8.83%	9.74%	8.58%	7.36%	5.59%	5.55%	6.43%	6.25%	10,017	10,040	10,071	10,738	11,773	13,106	18,651	26,652

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate short term optimal returns with stability and high liquidity. • Investments in money market and debt instruments, with maturity up to 91 days. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 IInvestors understand that their principal will be at Low to Moderate risk	 NIFTY Liquid Index A-I

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth July 02, 2001. @Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Ultra Short Term Fund

Click here to Know more

A1+ mfs by ICRA | IND AAA mfs by FITCH | Potential Risk Class A-I

Bandhan Mutual Fund Badhte Raho

Core Bucket

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months with Relatively Low interest rate risk and Relatively Low Credit Risk

31st July 2024

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,950.20 Crores

Month end AUM: ₹ 3,744.87 Crores

Inception Date: 18th July 2018

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 18th July 2018).

Other Parameter:

Standard Deviation (Annualized)	0.17%
Modified Duration	158 Days
Average Maturity	168 Days
Macaulay Duration	166 Days
Yield to Maturity	7.35%

Total Expense Ratio

Regular	0.46%
Direct	0.27%

Benchmark: NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly , Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	14.2476
Regular Plan	IDCW@	Daily	10.0519
Regular Plan	IDCW@	Weekly	10.0793
Regular Plan	IDCW@	Periodic	11.9867
Regular Plan	IDCW@	Monthly	10.0416
Regular Plan	IDCW@	Quarterly	10.3573

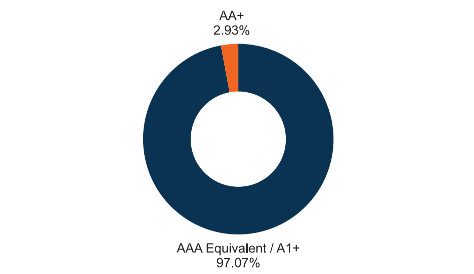
^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		**51.10%**
NABARD	AAA	11.49%
REC	AAA	8.71%
Power Finance Corporation	AAA	8.01%
HDFC Bank	AAA	7.47%
Kotak Mahindra Prime	AAA	3.85%
Bajaj Housing Finance	AAA	3.59%
Bharti Telecom	AA+	1.74%
Small Industries Dev Bank of India	AAA	1.72%
Cholamandalam Invt and Fin Co	AA+	1.20%
Bajaj Finance	AAA	0.93%
National Housing Bank	AAA	0.93%
Indian Railway Finance Corporation	AAA	0.67%
L&T Finance	AAA	0.66%
Tata Capital	AAA	0.13%
Certificate of Deposit		**17.48%**
Axis Bank	A1+	9.33%
HDFC Bank	A1+	4.52%
Canara Bank	A1+	2.58%
Punjab National Bank	A1+	0.64%
ICICI Bank	A1+	0.39%
Commercial Paper		**9.72%**
Reliace Retail Ventures	A1+	7.27%
Export Import Bank of India	A1+	1.42%
Cholamandalam Invt and Fin Co	A1+	0.66%
ICICI Securities	A1+	0.38%
Treasury Bill		**6.82%**
182 Days Tbill - 2024	SOV	6.82%
Zero Coupon Bond		**0.64%**
Kotak Mahindra Prime	AAA	0.64%
Corporate Debt Market Development Fund£		**0.27%**
Corporate Debt Market Development Fund		0.27%
Net Cash and Cash Equivalent		**13.97%**
Grand Total		**100.00%**

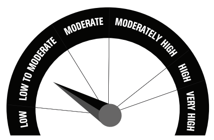
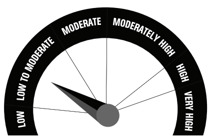
Potential Risk Class Matrix			
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

ASSET QUALITY



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Ultra Short Term Fund	7.19%	5.72%	5.53%	6.04%	10,721	11,819	13,093	14,248
NIFTY Ultra Short Duration Debt Index A-I#	7.55%	6.10%	5.74%	6.18%	10,757	11,947	13,223	14,366
CRISIL 1 Year T-Bill##	7.36%	5.58%	5.55%	6.00%	10,738	11,774	13,106	14,216

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate returns over short-term investment horizon with a low risk strategy. • To invest in debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	 NIFTY Ultra Short Duration Debt Index A-I

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. *Inception Date of Regular Plan - Growth July 18, 2018. @Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Low Duration Fund

Click here to Know more

AAA mfs by CARE

Potential Risk Class A-I

Bandhan Mutual Fund Badhte Raho

Core Bucket

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months with Relatively Low interest rate risk and Relatively Low Credit Risk
31st July 2024

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

Category: Low Duration

Monthly Avg AUM: ₹ 5,724.84 Crores

Month end AUM: ₹ 5,879.14 Crores

Inception Date: 17 January 2006

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.21%
Modified Duration	309 Days
Average Maturity	336 Days
Macaulay Duration	324 Days
Yield to Maturity	7.55%

Total Expense Ratio

Regular	0.59%
Direct	0.33%

Benchmark: NIFTY Low Duration Debt Index A-I

(w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW@ Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil (Since 29th June 2012)

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	36.0425
Regular Plan	IDCW@	Daily	10.1015
Regular Plan	IDCW@	Periodic	11.9687
Regular Plan	IDCW@	Weekly	10.1173
Regular Plan	IDCW@	Monthly	10.1032
Regular Plan	IDCW@	Quarterly	11.0282

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

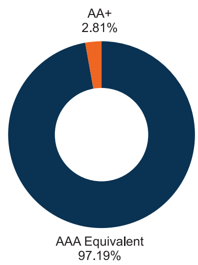
Name	Rating	% of NAV
Corporate Bond		**48.52%**
NABARD	AAA	11.07%
Bajaj Housing Finance	AAA	8.31%
Bajaj Finance	AAA	7.72%
REC	AAA	4.50%
Small Industries Dev Bank of India	AAA	4.23%
Power Finance Corporation	AAA	3.47%
HDFC Bank	AAA	3.38%
Bharti Telecom	AA+	1.96%
Kotak Mahindra Prime	AAA	1.36%
Tata Capital	AAA	0.85%
Cholamandalam Invt and Fin Co	AA+	0.85%
Tata Capital Housing Finance	AAA	0.83%
Certificate of Deposit		**29.25%**
Axis Bank	A1+	10.80%
HDFC Bank	A1+	6.45%
Punjab National Bank	A1+	5.97%
Canara Bank	A1+	3.26%
ICICI Bank	A1+	2.77%
Treasury Bill		**7.09%**
182 Days Tbill - 2024	SOV	4.17%
364 Days Tbill - 2024	SOV	2.92%
State Government Bond		**5.66%**
8.52% Telangana SDL - 2026	SOV	1.91%
8.31% Andhra Pradesh SDL - 2025	SOV	0.95%
8.65% Rajasthan SDL - 2026	SOV	0.43%
8.2% Uttar Pradesh SDL - 2025	SOV	0.43%
8.83% Uttar Pradesh SDL - 2026	SOV	0.35%
8.82% Bihar SDL - 2026	SOV	0.17%
8.76% Madhya Pradesh SDL - 2026	SOV	0.17%
8.67% Karnataka SDL - 2026	SOV	0.17%
8.54% Bihar SDL - 2026	SOV	0.17%
8.39% Madhya Pradesh SDL - 2026	SOV	0.17%
8.34% Uttar Pradesh SDL - 2026	SOV	0.17%
8.23% Chhatisgarh SDL - 2025	SOV	0.17%
8.17% Tamilnadu SDL - 2025	SOV	0.17%
8.28% Maharashtra SDL - 2025	SOV	0.09%
8.27% Haryana SDL - 2025	SOV	0.09%
7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
Commercial Paper		**3.97%**
Export Import Bank of India	A1+	2.38%
ICICI Securities	A1+	1.59%
Zero Coupon Bond		**0.51%**
Kotak Mahindra Prime	AAA	0.41%
Bajaj Finance	AAA	0.10%
Government Bond		**0.12%**
7.38% - 2027 G-Sec	SOV	0.12%
Corporate Debt Market Development Fund£		**0.27%**
Corporate Debt Market Development Fund		0.27%
Net Cash and Cash Equivalent		**4.63%**
Grand Total		**100.00%**

Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

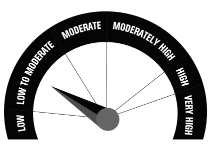
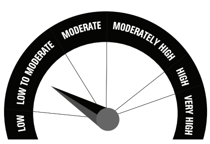
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

ASSET QUALITY



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Low Duration Fund*^	7.04%	5.54%	5.76%	6.93%	7.16%	10,706	11,759	13,234	19,562	36,043
NIFTY Low Duration Debt Index A-I#	7.36%	5.76%	5.77%	6.87%	7.61%	10,738	11,832	13,245	19,441	39,007
CRISIL 1 Year T-Bill##	7.36%	5.58%	5.55%	6.43%	6.15%	10,738	11,774	13,106	18,651	30,272

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate short term optimal returns with relative stability and high liquidity. • Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	 NIFTY Low Duration Debt Index A-I

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data *Inception Date of Regular Plan - Growth Jan 17, 2006.

^The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

@Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Money Manager Fund

Click here to Know more

An open ended debt scheme investing in money market instruments with Relatively Low interest rate risk and Relatively Low Credit Risk
31st July 2024

AAA mfs by CARE

Potential Risk Class A-I

Bandhan Mutual Fund Badhte Raho

Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 5,751.29 Crores

Month end AUM: ₹ 6,059.09 Crores

Inception Date: 18 February 2003

Fund Manager^^: Mr. Brijesh Shah (w.e.f. 12th July 2021) Mr. Gautam Kaul (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.19%
Modified Duration	186 Days
Average Maturity	187 Days
Macaulay Duration	186 Days
Yield to Maturity	7.42%

Total Expense Ratio

Regular	0.85%
Direct	0.10%

Benchmark: NIFTY Money Market Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	37.6641
Regular Plan	IDCW@	Monthly	10.2519
Regular Plan	IDCW@	Daily	10.0994
Regular Plan	IDCW@	Weekly	10.1287
Regular Plan	IDCW@	Periodic	12.3523

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

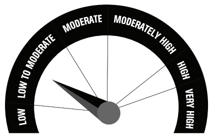
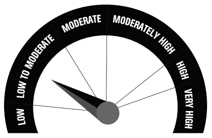
Name	Rating	% of NAV
Certificate of Deposit		**64.69%**
Axis Bank	A1+	11.53%
HDFC Bank	A1+	10.68%
NABARD	A1+	10.32%
Punjab National Bank	A1+	9.57%
ICICI Bank	A1+	6.71%
Kotak Mahindra Bank	A1+	5.88%
Canara Bank	A1+	4.01%
Small Industries Dev Bank of India	A1+	2.41%
IndusInd Bank	A1+	1.60%
Bank of Baroda	A1+	1.59%
Export Import Bank of India	A1+	0.39%
Commercial Paper		**21.06%**
Export Import Bank of India	A1+	4.37%
Kotak Mahindra Prime	A1+	2.80%
L&T Finance	A1+	2.37%
ICICI Securities	A1+	2.37%
Panatone Finvest	A1+	1.99%
Cholamandalam Invt and Fin Co	A1+	1.98%
Kotak Securities	A1+	1.61%
Tata Capital Housing Finance	A1+	0.80%
HDFC Securities	A1+	0.79%
Bharti Telecom	A1+	0.79%
Mahindra & Mahindra Financial Services	A1+	0.79%
Bajaj Finance	A1+	0.39%
State Government Bond		**11.51%**
5.88% Gujarat SDL - 2025	SOV	2.85%
5.8% Maharashtra SDL - 2025	SOV	2.71%
8.07% Gujrat SDL - 2025	SOV	1.49%
8.24% Tamilnadu SDL - 2025	SOV	1.17%
5.95% Tamilnadu SDL - 2025	SOV	0.82%
8.09% Andhra Pradesh SDL - 2025	SOV	0.81%
8.72% Tamil Nadu SDL - 2024	SOV	0.41%
8.06% Tamilnadu SDL - 2025	SOV	0.33%
5.75% Rajasthan SDL - 2025	SOV	0.33%
8.24% Maharashtra SDL - 2024	SOV	0.25%
8.17% West Bengal SDL - 2025	SOV	0.17%
8.43% Maharashtra SDL - 2024	SOV	0.17%
Government Bond Strips		**0.09%**
Strips - 2024 G-Sec	SOV	0.09%
Corporate Debt Market Development Fund£		**0.21%**
Corporate Debt Market Development Fund		0.21%
Net Cash and Cash Equivalent		**2.43%**
Grand Total		**100.00%**

Potential Risk Class Matrix			
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

ASSET QUALITY

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*
Bandhan Money Manager Fund*^	5.97%	6.56%	6.85%	6.76%	5.34%	5.05%	6.16%	6.37%	10,011	10,027	10,056	10,678	11,691	12,795	18,182	37,664
NIFTY Money Market Index A-I#	6.32%	6.81%	7.22%	7.47%	5.94%	5.42%	6.57%	7.12%	10,012	10,028	10,059	10,749	11,893	13,023	18,905	43,723
CRISIL 1 year T-Bill##	8.83%	9.74%	8.58%	7.36%	5.58%	5.55%	6.43%	5.95%	10,017	10,040	10,071	10,738	11,774	13,106	18,651	34,577

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate short term optimal returns with relative stability and high liquidity. • Investments predominantly in money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	 NIFTY Money Market Index A-I

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. *Inception Date of Regular Plan - Growth Feb 18, 2003.

^The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

@Income Distribution and Capital Withdrawal. @@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Banking & PSU Debt Fund**

Click here to Know more

AAA mfs by CARE

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

Core Bucket

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with Relatively High interest rate risk and Relatively Low Credit Risk

31st July 2024

FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 14,186.81 Crores

Month end AUM: ₹ 14,211.17 Crores

Inception Date: 7 March 2013

Fund Manager^^: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.59%
Modified Duration	2.38 Years
Average Maturity	3.00 Years
Macaulay Duration	2.50 Years
Yield to Maturity	7.44%

Total Expense Ratio

Regular	0.63%
Direct	0.33%

Benchmark: Nifty Banking & PSU Debt Index A-II (w.e.f. 12th March 2024)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹) as on July 31, 2024

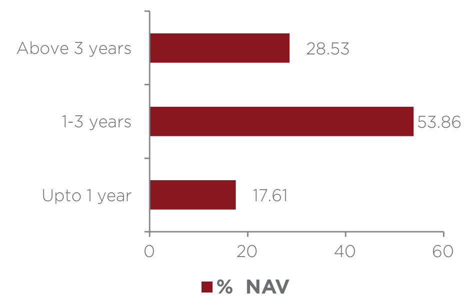
Plan	Option	Freq	NAV
Regular Plan	Growth	-	22.8961
Regular Plan	IDCW@	-	12.3638
Regular Plan	IDCW@	Fortnightly	10.6113
Regular Plan	IDCW@	Daily	10.8788
Regular Plan	IDCW@	Monthly	10.6687
Regular Plan	IDCW@	Quarterly	10.7643
Regular Plan	IDCW@	Annual	11.2930

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		**63.09%**
NABARD	AAA	9.81%
HDFC Bank	AAA	9.67%
Indian Railway Finance Corporation	AAA	9.07%
Power Finance Corporation	AAA	5.82%
REC	AAA	4.91%
National Housing Bank	AAA	4.47%
Small Industries Dev Bank of India	AAA	4.26%
Bajaj Housing Finance	AAA	3.41%
Hindustan Petroleum Corporation	AAA	3.05%
Nuclear Power Corporation of India	AAA	2.76%
NTPC	AAA	2.28%
Indian Oil Corporation	AAA	2.18%
ICICI Bank	AAA	0.78%
Power Grid Corporation of India	AAA	0.34%
NHPC	AAA	0.18%
Reliance Jio Infocomm	AAA	0.10%
Axis Bank	AAA	0.01%
Government Bond		**19.83%**
7.18% - 2033 G-Sec	SOV	9.67%
7.17% - 2030 G-Sec	SOV	4.10%
6.54% - 2032 G-Sec	SOV	2.48%
7.26% - 2032 G-Sec	SOV	2.04%
7.26% - 2033 G-Sec	SOV	1.22%
7.37% - 2028 G-Sec	SOV	0.32%
Certificate of Deposit		**12.06%**
ICICI Bank	A1+	3.83%
Bank of Baroda	A1+	2.93%
Punjab National Bank	A1+	1.85%
Canara Bank	A1+	1.73%
Kotak Mahindra Bank	A1+	1.69%
Small Industries Dev Bank of India	A1+	0.03%
State Government Bond		**0.01%**
7.18% Tamilnadu SDL - 2027	SOV	0.01%
Corporate Debt Market Development Fund£		**0.26%**
Corporate Debt Market Development Fund		0.26%
Net Cash and Cash Equivalent		**4.75%**
Grand Total		**100.00%**

MATURITY BUCKET



ASSET QUALITY

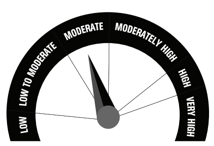
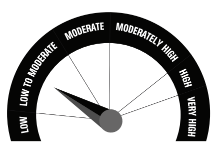
Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Banking & PSU Debt Fund*	6.99%	5.33%	6.57%	7.31%	7.53%	10,701	11,690	13,751	20,268	22,896
Nifty Banking & PSU Debt Index A-II#	7.32%	5.18%	6.36%	7.27%	7.41%	10,734	11,640	13,614	20,179	22,597
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	6.37%	10,835	11,544	12,714	19,777	20,233

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate optimal returns over short to medium term. • Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 Nifty Banking & PSU Debt Index A-II

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

The Fund (erstwhile Bandhan Banking Debt Fund) has been repositioned with effect from June 12, 2017.

*Inception Date of Regular Plan - Growth Mar 07, 2013. @Income Distribution and Capital Withdrawal

**The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 3 years approximately.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Corporate Bond Fund**

Click here to Know more

AAA mfs by CARE

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

Core Bucket

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 13,595.06 Crores

Month end AUM: ₹ 13,607.68 Crores

Inception Date: 12 January 2016

Fund Manager^^: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.62%
Modified Duration	3.10 years
Average Maturity	3.99 years
Macaulay Duration	3.27 years
Yield to Maturity	7.49%

Total Expense Ratio

Regular	0.65%
Direct	0.33%

Benchmark: **Tier 1:** NIFTY Corporate Bond Index A-II (w.e.f. 12th March 2024) **Tier 2:** NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	17.8178
Regular Plan	IDCW@	-	N.A
Regular Plan	IDCW@	Periodic	12.0115
Regular Plan	IDCW@	Monthly	10.5909
Regular Plan	IDCW@	Half Yearly	11.0746
Regular Plan	IDCW@	Quarterly	10.5754
Regular Plan	IDCW@	Annual	10.4324

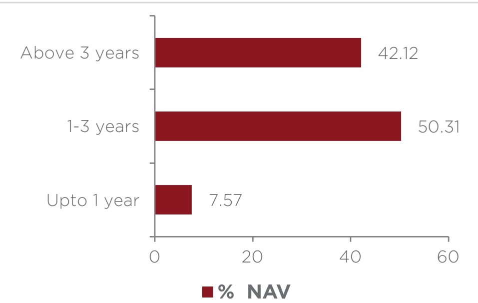
^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		**68.19%**
Bajaj Housing Finance	AAA	10.46%
NABARD	AAA	9.59%
Export Import Bank of India	AAA	8.31%
National Housing Bank	AAA	7.73%
Kotak Mahindra Prime	AAA	5.87%
HDFC Bank	AAA	4.78%
Small Industries Dev Bank of India	AAA	4.11%
REC	AAA	3.91%
Power Finance Corporation	AAA	2.62%
Bajaj Finance	AAA	2.20%
Indian Railway Finance Corporation	AAA	1.84%
Tata Capital Financial Services*	AAA	1.76%
Tata Capital Housing Finance	AAA	1.46%
Nuclear Power Corporation of India	AAA	1.41%
Power Grid Corporation of India	AAA	0.51%
Reliance Industries	AAA	0.38%
NTPC	AAA	0.29%
Power Grid Corporation of India*	AAA	0.19%
National Highways Authority of India	AAA	0.18%
Sundaram Finance	AAA	0.18%
Tata Capital	AAA	0.18%
ICICI Bank	AAA	0.15%
Hindustan Petroleum Corporation	AAA	0.07%
Government Bond		**26.37%**
7.18% - 2033 G-Sec	SOV	9.58%
7.26% - 2033 G-Sec	SOV	7.48%
6.54% - 2032 G-Sec	SOV	7.29%
7.26% - 2032 G-Sec	SOV	2.02%
Zero Coupon Bond		**0.92%**
Bajaj Finance	AAA	0.92%
State Government Bond		**0.02%**
5.75% Tamilnadu SDL - 2025	SOV	0.02%
Corporate Debt Market Development Fund£		**0.29%**
Corporate Debt Market Development Fund		0.29%
Net Cash and Cash Equivalent		**4.21%**
Grand Total		**100.00%**

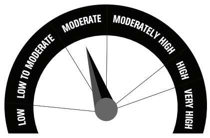
*Reduced Face Value Bonds

MATURITY BUCKET



ASSET QUALITY

Scheme risk-o-meter



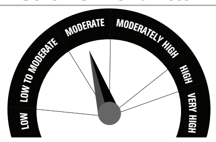
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

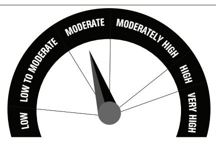
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index A-II

Benchmark risk-o-meter



Tier 2: NIFTY AAA Short Duration Bond Index

Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Corporate Bond Fund*	7.05%	5.08%	6.37%	6.98%	10,707	11,606	13,621	17,818
Tier 1: NIFTY Corporate Bond Index A-II#	7.27%	5.38%	6.51%	7.09%	10,729	11,706	13,714	17,973
Tier 2: NIFTY AAA Short Duration Bond Index#	7.08%	5.24%	6.64%	7.18%	10,710	11,658	13,797	18,095
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	6.42%	10,835	11,544	12,714	17,025

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages
#Benchmark Returns. ##Additional Benchmark Returns.
Standard Deviation calculated on the basis of 1 year history of monthly data.
*Inception Date of Regular Plan - Growth Jan 12, 2016. @Income Distribution and Capital Withdrawal.
**The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 4 years approximately.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Short Term Plan

Click here to Know more

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years with Moderate interest rate risk and Relatively Low Credit Risk
31st July 2024

AAA mfs by ICRA

Potential Risk Class A-II

Core Bucket

FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Short-term fund with portfolio's Macaulay duration between 1 to 3 years.

Category: Short Duration

Monthly Avg AUM: ₹ 8,714.42 Crores

Month end AUM: ₹ 8,726.14 Crores

Inception Date: 14 December 2000

Fund Manager^^: Mr. Suyash Choudhary (Since 11th March 2011).

Other Parameter:

Standard Deviation (Annualized)	0.81%
Modified Duration	2.87 years
Average Maturity	3.74 years
Macaulay Duration	2.99 years
Yield to Maturity	7.50%

Total Expense Ratio

Regular	0.80%
Direct	0.33%

Benchmark: Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) **Tier 2:** NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

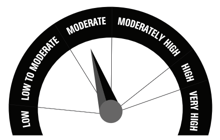
Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	52.9686
Regular Plan	IDCW@	Monthly	10.3567
Regular Plan	IDCW@	Fortnightly	10.4163
Regular Plan	IDCW@	Periodic	19.6541
Regular Plan	IDCW@	Quarterly	10.6772
Regular Plan	IDCW@	Annual	10.8026

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

Scheme risk-o-meter



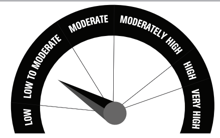
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

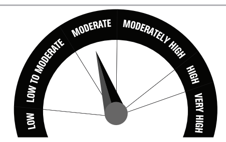
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

Benchmark risk-o-meter

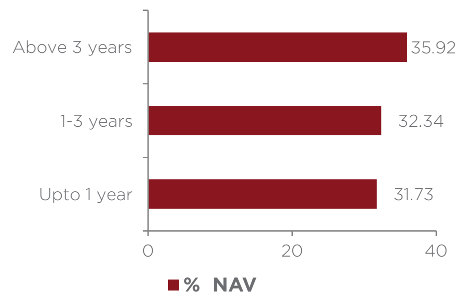


Tier 2: NIFTY AAA Short Duration Bond Index

PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		**39.17%**
Bajaj Housing Finance	AAA	8.32%
NABARD	AAA	5.82%
Tata Capital	AAA	5.05%
Tata Capital Housing Finance	AAA	4.56%
Kotak Mahindra Prime	AAA	3.82%
Bajaj Finance	AAA	3.72%
Indian Railway Finance Corporation	AAA	3.42%
Sundaram Finance	AAA	1.72%
HDFC Bank	AAA	1.42%
National Housing Bank	AAA	1.15%
Power Finance Corporation	AAA	0.11%
REC	AAA	0.06%
Government Bond		**31.67%**
7.18% - 2033 G-Sec	SOV	24.25%
7.17% - 2030 G-Sec	SOV	7.39%
8.24% - 2027 G-Sec	SOV	0.01%
5.63% - 2026 G-Sec	SOV	0.01%
6.79% - 2027 G-Sec	SOV	0.01%
Certificate of Deposit		**24.73%**
Axis Bank	A1+	10.95%
Punjab National Bank	A1+	9.36%
HDFC Bank	A1+	4.43%
Corporate Debt Market Development Fund£		**0.28%**
Corporate Debt Market Development Fund		0.28%
Net Cash and Cash Equivalent		**4.14%**
Grand Total		**100.00%**

MATURITY BUCKET



ASSET QUALITY

Potential Risk Class Matrix

Credit Risk of the scheme→ Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Bond Fund – Short Term Plan*	7.51%	5.26%	6.16%	7.06%	7.31%	10,753	11,665	13,490	19,802	52,969
Tier 1: NIFTY Short Duration Debt Index A-II#	7.42%	5.50%	6.28%	7.21%	NA	10,744	11,746	13,562	20,079	NA
Tier 2: NIFTY AAA Short Duration Bond Index#	7.08%	5.24%	6.64%	7.47%	NA	10,710	11,658	13,797	20,574	NA
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	NA	10,835	11,544	12,714	19,777	NA

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages
#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data
*Inception Date of Regular Plan - Growth Dec 14, 2000. @Income Distribution and Capital Withdrawal
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Medium Term Plan

Click here to Know more

AAA mfs by ICRA

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

Core Bucket

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

FUND FEATURES

About the Fund: The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

Category: Medium Duration

Monthly Avg AUM: ₹ 1,524.04 Crores

Month end AUM: ₹ 1,522.87 Crores

Inception Date: 8 July 2003

Fund Manager^^: Mr. Suyash Choudhary (w.e.f. 15th September 2015).

Other Parameter:

Standard Deviation (Annualized)	1.25%
Modified Duration	3.83 years
Average Maturity	4.95 years
Macaulay Duration	4.00 years
Yield to Maturity	7.42%

Total Expense Ratio

Regular	1.31%
Direct	0.60%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY AAA Medium Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹) as on July 31, 2024

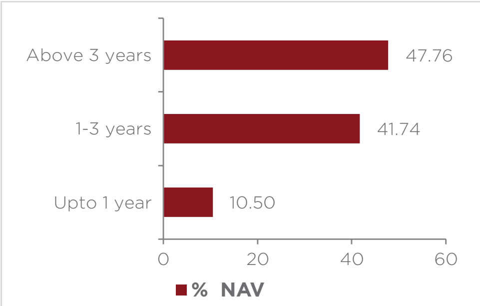
Plan	Option	Freq	NAV
Regular Plan	Growth	-	42.4978
Regular Plan	IDCW@	BiMonthly	11.9940
Regular Plan	IDCW@	Fortnightly	10.2617
Regular Plan	IDCW@	Monthly	10.2253
Regular Plan	IDCW@	Daily	10.2857
Regular Plan	IDCW@	Quarterly	11.0441
Regular Plan	IDCW@	Periodic	13.3873

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

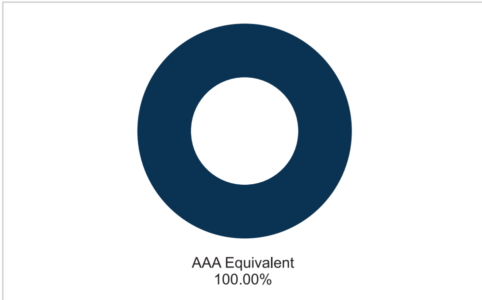
PORTFOLIO

Name	Rating	% of NAV
Government Bond		**47.64%**
6.54% - 2032 G-Sec	SOV	25.98%
7.18% - 2033 G-Sec	SOV	17.72%
7.17% - 2030 G-Sec	SOV	3.92%
6.79% - 2027 G-Sec	SOV	0.01%
8.24% - 2027 G-Sec	SOV	0.01%
Corporate Bond		**41.72%**
Bajaj Housing Finance	AAA	9.87%
Tata Capital Housing Finance	AAA	6.84%
NABARD	AAA	6.59%
Indian Railway Finance Corporation	AAA	6.59%
Tata Capital	AAA	5.37%
HDFC Bank	AAA	3.18%
REC	AAA	1.64%
Bajaj Finance	AAA	1.64%
Certificate of Deposit		**7.64%**
HDFC Bank	A1+	7.64%
State Government Bond		**0.13%**
8.37% Tamil Nadu SDL - 2028	SOV	0.13%
Corporate Debt Market Development Fund£		**0.35%**
Corporate Debt Market Development Fund		0.35%
Net Cash and Cash Equivalent		**2.52%**
Grand Total		**100.00%**

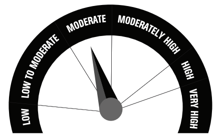
MATURITY BUCKET



ASSET QUALITY



Scheme risk-o-meter



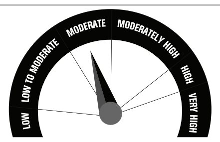
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

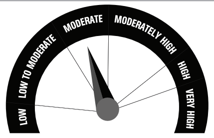
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



Tier 2: NIFTY AAA Medium Duration Bond Index

Potential Risk Class Matrix

Credit Risk of the scheme→ Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Bond Fund – Medium Term Plan*	7.13%	4.51%	5.50%	6.85%	7.10%	10,715	11,417	13,073	19,408	42,498
Tier 1: NIFTY Medium Duration Debt Index A-III#	7.70%	5.21%	6.97%	7.79%	7.36%	10,772	11,651	14,013	21,192	44,701
Tier 2: NIFTY AAA Medium Duration Bond Index#	7.30%	5.06%	7.08%	7.85%	7.55%	10,732	11,600	14,082	21,295	46,405
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	5.85%	10,835	11,544	12,714	19,777	33,182

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages
#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data
*Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.
@Income Distribution and Capital Withdrawal.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Floating Rate Fund

Click here to Know more

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) with Moderate Interest Rate Risk and Moderate Credit Risk
31st July 2024

AAA mfs by ICRA

Potential Risk Class B-II

Bandhan Mutual Fund
Badhte Raho

Satellite Bucket

FUND FEATURES

About the Fund: The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

Category: Floater Fund

Monthly Avg AUM: ₹ 265.70 Crores

Month end AUM: ₹ 277.49 Crores

Inception Date: 18 February 2021

Fund Manager^^: Mr. Brijesh Shah & Mr. Debraj Lahiri (w.e.f. 14th March 2024).

Other Parameter:

Standard Deviation (Annualized)	0.57%
Modified Duration	2.78 years
Average Maturity	3.56 years
Macaulay Duration	2.92 years
Yield to Maturity	7.69%

Total Expense Ratio

Regular	0.79%
Direct	0.31%

Benchmark: NIFTY Short Duration Debt Index A-II (w.e.f. 12th March 2024)

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: Fresh Purchase ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

Exit Load: NIL

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.9378
Regular Plan	IDCW@	Daily	10.0381
Regular Plan	IDCW@	Weekly	10.0456
Regular Plan	IDCW@	Monthly	10.0359
Regular Plan	IDCW@	Periodic	11.9388
Regular Plan	IDCW@	Quarterly	10.2589
Regular Plan	IDCW@	Annual	10.3650

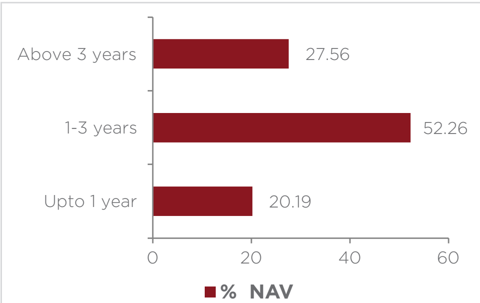
^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

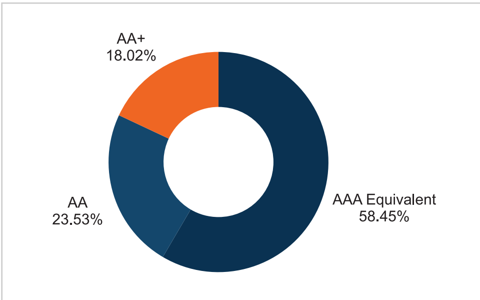
Name	Rating	% of NAV
Corporate Bond		**61.32%**
NABARD	AAA	7.24%
AU Small Finance Bank	AA	5.49%
Nirma	AA	5.42%
Tata Projects	AA	5.42%
Power Finance Corporation	AAA	5.41%
Cholamandalam Invt and Fin Co	AA+	5.40%
Godrej Properties	AA+	5.40%
Aadhar Housing Finance	AA	3.62%
REC	AAA	3.61%
Bharti Telecom	AA+	3.61%
Muthoot Finance	AA+	3.61%
Godrej Industries	AA	3.57%
Tata Capital Housing Finance	AAA	3.51%
Government Bond		**27.56%**
6.54% - 2032 G-Sec	SOV	15.49%
7.18% - 2033 G-Sec	SOV	12.06%
Certificate of Deposit		**1.77%**
Bank of Baroda	A1+	1.77%
Corporate Debt Market Development Fund£		**0.32%**
Corporate Debt Market Development Fund		0.32%
Net Cash and Cash Equivalent		**9.03%**
Grand Total		**100.00%**

Portfolio has 57.66% exposure to Interest Rate Swaps.

MATURITY BUCKET



ASSET QUALITY



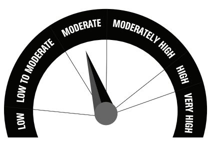
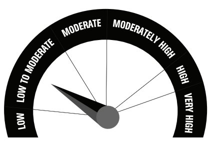
Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Floating Rate Fund*	7.23%	5.45%	NA	5.27%	10,725	11,729	NA	11,938
NIFTY Short Duration Debt Index A-II#	7.42%	5.50%	NA	5.52%	10,744	11,746	NA	12,038
1 Year T-Bill##	7.36%	5.58%	NA	5.40%	10,738	11,774	NA	11,990

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate short-term optimal returns. • To invest predominantly in floating rate instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 NIFTY Short Duration Debt Index A-II

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages
This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.
*Inception Date of Regular Plan - Growth February 18, 2021. @Income Distribution and Capital Withdrawal
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Credit Risk Fund

Click here to Know more

AA mfs by ICRA

Potential Risk Class B-III

Bandhan Mutual Fund Badhte Raho

Satellite Bucket

An open ended debt scheme predominantly investing in AA and below rated corporate bonds with Relatively High interest rate risk and Moderate Credit Risk
31st July 2024

FUND FEATURES

About the Fund: Bandhan Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 336.79 Crores

Month end AUM: ₹ 334.05 Crores

Inception Date: 03 March 2017

Fund Manager^^: Mr. Gautam Kaul (w.e.f. 16th July 2022) & Mr. Debraj Lahiri (w.e.f. 17th April 2023).

Other Parameter:

Standard Deviation (Annualized)	0.58%
Modified Duration	2.55 years
Average Maturity	3.61 years
Macaulay Duration	2.68 years
Yield to Maturity	7.99%

Total Expense Ratio

Regular	1.68%
Direct	0.68%

Benchmark: Tier 1: NIFTY Credit Risk Bond Index B-II (w.e.f. 12th March 2024) **Tier 2:** 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹) as on July 31, 2024

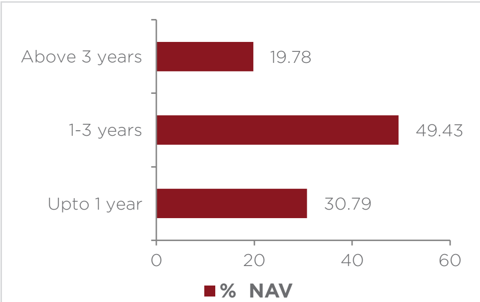
Plan	Option	Freq	NAV
Regular Plan	Growth	-	15.3570
Regular Plan	IDCW@	Periodic	11.9253
Regular Plan	IDCW@	Annual	10.4056
Regular Plan	IDCW@	Half Yearly	10.2892
Regular Plan	IDCW@	Quarterly	10.4440

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

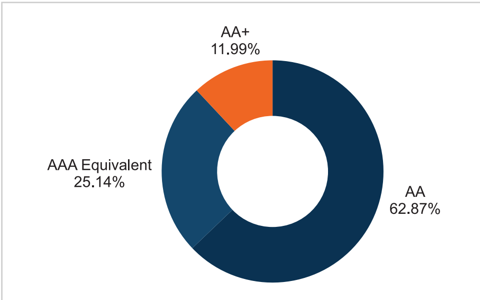
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		**74.86%**
Century Textiles & Industries	AA	11.97%
Godrej Industries	AA	11.87%
Tata Projects	AA	9.01%
Bharti Telecom	AA+	7.50%
TVS Credit Services	AA	7.47%
AU Small Finance Bank	AA	6.08%
Aadhar Housing Finance	AA	6.02%
Nirma	AA	5.98%
Godrej Properties	AA+	4.48%
Nuvoco Vistas Corporation	AA	2.98%
Godrej Housing Finance	AA	1.50%
Government Bond		**19.78%**
7.18% - 2037 G-Sec	SOV	19.78%
Corporate Debt Market Development Fund£		**0.44%**
Corporate Debt Market Development Fund		0.44%
Net Cash and Cash Equivalent		**4.92%**
Grand Total		**100.00%**

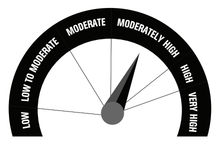
MATURITY BUCKET



ASSET QUALITY



Scheme risk-o-meter



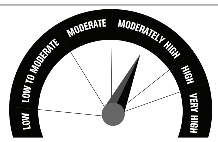
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

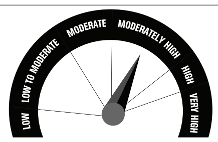
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index B-II

Benchmark risk-o-meter



Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Credit Risk Fund*	6.81%	5.00%	5.58%	5.95%	10,683	11,578	13,124	15,357
Tier 1: NIFTY Credit Risk Bond Index B-II#	8.08%	7.33%	8.11%	8.04%	10,810	12,371	14,773	17,742
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index#	7.14%	6.71%	7.29%	7.35%	10,716	12,155	14,220	16,916
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	5.56%	10,835	11,544	12,714	14,935

The scheme has been in existence for more than 1 year but less than 5 years.
Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages
#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.
*Inception Date of Regular Plan - Growth Mar 3, 2017. @Income Distribution and Capital Withdrawal.
Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Income Plan

Click here to Know more

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

AAA mfs by ICRA

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

Satellite Bucket

FUND FEATURES

About the Fund: An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 490.65 Crores

Month end AUM: ₹ 491.99 Crores

Inception Date: 14 July 2000

Fund Manager^^: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	2.19%
Modified Duration	6.74 years
Average Maturity	13.60 years
Macaulay Duration	6.99 years
Yield to Maturity	7.31%

Total Expense Ratio

Regular	1.98%
Direct	1.32%

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹) as on July 31, 2024

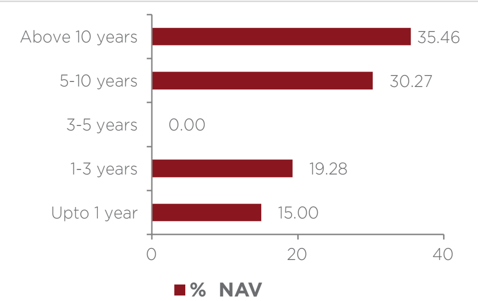
Plan	Option	Freq	NAV
Regular Plan	IDCW@	Quarterly	11.9700
Regular Plan	Growth	-	61.1194
Regular Plan	IDCW@	Annual	11.7563
Regular Plan	IDCW@	Half Yearly	11.9468
Regular Plan	IDCW@	Periodic	13.1176

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

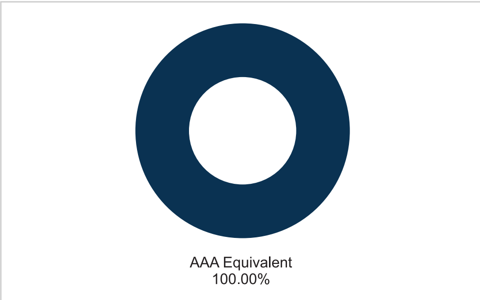
PORTFOLIO

Name	Rating	% of NAV
Government Bond		**65.93%**
7.3% - 2053 G-Sec	SOV	35.38%
7.18% - 2033 G-Sec	SOV	26.39%
7.17% - 2030 G-Sec	SOV	2.88%
6.54% - 2032 G-Sec	SOV	0.99%
6.79% - 2027 G-Sec	SOV	0.20%
7.73% - 2034 G-Sec	SOV	0.08%
Corporate Bond		**19.07%**
Tata Capital	AAA	8.52%
Bajaj Housing Finance	AAA	5.09%
NABARD	AAA	5.06%
REC	AAA	0.40%
Certificate of Deposit		**11.50%**
HDFC Bank	A1+	6.62%
Bank of Baroda	A1+	4.88%
Corporate Debt Market Development Fund£		**0.26%**
Corporate Debt Market Development Fund		0.26%
Net Cash and Cash Equivalent		**3.23%**
Grand Total		**100.00%**

MATURITY BUCKET



ASSET QUALITY



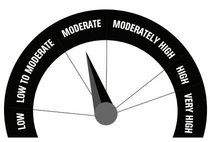
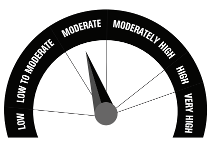
Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Bond Fund – Income Plan*	7.31%	4.35%	5.19%	7.22%	7.81%	10,733	11,364	12,880	20,083	61,119
NIFTY Medium to Long Duration Debt Index A- III#	7.97%	5.50%	6.59%	7.84%	NA	10,800	11,747	13,766	21,293	NA
CRISIL 10 year Gilt Index##	8.33%	4.89%	4.91%	7.05%	NA	10,835	11,544	12,714	19,777	NA

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate optimal returns over Long term. • Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years. *Investors should consult their financial advisers in if doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 NIFTY Medium to Long Duration Debt Index A-III

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

*Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

@Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

Click here to Know more

AAA mfs by ICRA

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

Satellite Bucket

FUND FEATURES

About the Fund: The fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 2,413.48 Crores

Month end AUM: ₹ 2,448.60 Crores

Inception Date: 25 June 2002

Fund Manager^^: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	3.70%
Modified Duration	12.13 years
Average Maturity	28.99 years
Macaulay Duration	12.56 years
Yield to Maturity	7.18%

Total Expense Ratio

Regular	1.61%
Direct	0.75%

Benchmark: NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW@ - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹) as on July 31, 2024

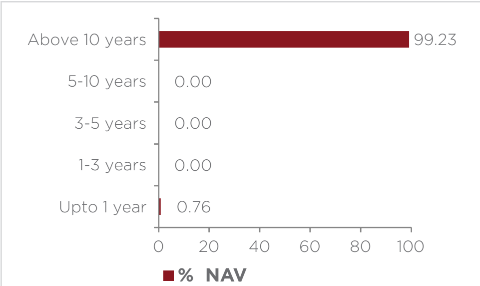
Plan	Option	Freq	NAV
Regular Plan	Growth	-	32.0552
Regular Plan	IDCW@	-	12.2567
Regular Plan	IDCW@	Quarterly	11.3105
Regular Plan	IDCW@	Annual	11.2636
Regular Plan	IDCW@	Half Yearly	10.8253
Regular Plan	IDCW@	Periodic	12.7378

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

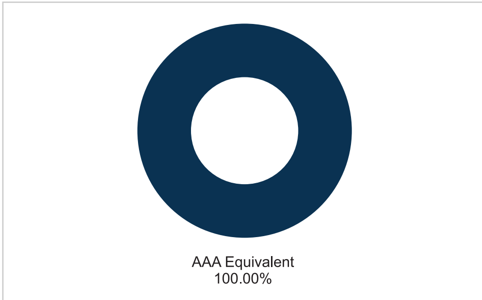
PORTFOLIO

Name	Rating	% of NAV
Government Bond		**99.24%**
7.3% - 2053 G-Sec	SOV	99.23%
8.20% - 2025 G-Sec	SOV	0.004%
7.17% - 2028 G-Sec	SOV	0.004%
Corporate Debt Market Development Fund£		**0.25%**
Corporate Debt Market Development Fund		0.25%
Net Cash and Cash Equivalent		**0.51%**
Grand Total		**100.00%**

MATURITY BUCKET



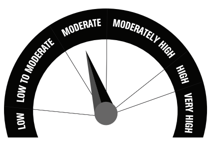
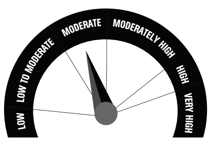
ASSET QUALITY



Potential Risk Class Matrix			
Credit Risk of the scheme→ Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Dynamic Bond Fund*	9.48%	5.31%	6.17%	7.83%	7.72%	10,951	11,683	13,492	21,259	32,055
NIFTY Composite Debt Index A-III#	7.94%	5.55%	6.68%	7.79%	7.86%	10,796	11,763	13,825	21,194	32,718
CRISIL 10 Year Gilt Index##	8.33%	4.89%	4.91%	7.05%	5.90%	10,835	11,544	12,714	19,777	24,535

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate long term optimal returns by active management. • Investments in money market & debt instruments including G-Sec across duration. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 NIFTY Composite Debt Index A-III

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth June 25, 2002. Gsec/SDL yields have been annualized wherever applicable.

@Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Long Duration Fund

Click here to Know more

An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st July 2024

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

Satellite Bucket

FUND FEATURES

About the Fund: This fund explores opportunities across government and corporate bonds, with a portfolio duration that could extend anywhere beyond 7 years. Predominantly high-quality instrument investments, as the fund is positioned in PRC-A.

Category: Long Duration

Monthly Avg AUM: ₹ 109.57 Crores

Month end AUM: ₹ 119.26 Crores

Inception Date: 20 March 2024

Fund Manager^^: Mr. Gautam Kaul

Other Parameter:

Modified Duration	11.89 years
Average Maturity	29.19 years
Macaulay Duration	12.31 years
Yield to Maturity	7.16%

Total Expense Ratio

Regular	0.64%
Direct	0.23%

Benchmark: NIFTY Long Duration Debt Index A-III

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil

NAV (₹) as on July 31, 2024

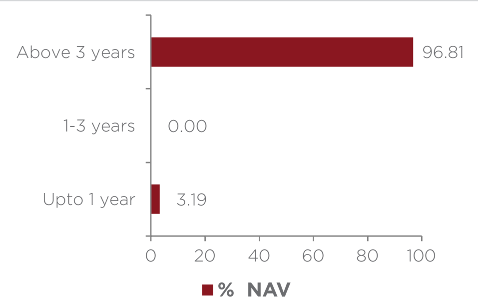
Plan	Option	Freq	NAV
Regular Plan	IDCW@	-	10.3678
Regular Plan	Growth	-	10.3678

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

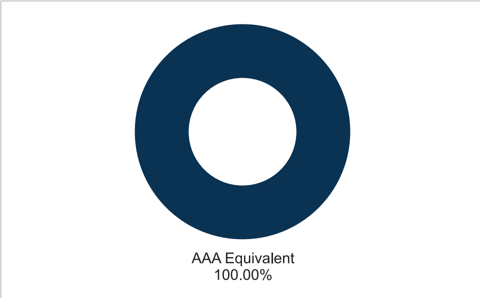
PORTFOLIO

Name	Rating	% of NAV
Government Bond		**96.81%**
7.3% - 2053 G-Sec	SOV	92.41%
7.46% - 2073 G-Sec	SOV	4.40%
Corporate Debt Market Development Fund£		**0.18%**
Corporate Debt Market Development Fund		0.18%
Net Cash and Cash Equivalent		**3.00%**
Grand Total		**100.00%**

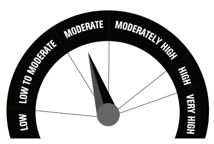
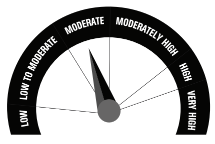
MATURITY BUCKET



ASSET QUALITY



Potential Risk Class Matrix			
Credit Risk of the scheme→ Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate wealth over long term. • Investment across Debt & Money Market Securities such that the macaulay duration of the portfolio is greater than 7 years *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 NIFTY Long Duration Debt Index A-III

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

@Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

£As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Government Securities Fund - Constant Maturity Plan

An open ended debt scheme investing in government securities having a constant maturity of 10 years with Relatively High interest rate risk and Relatively Low Credit Risk.
31st July 2024

Click here to Know more

Potential Risk Class A-III

Satellite Bucket

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 332.30 Crores

Month end AUM: ₹ 332.96 Crores

Inception Date: 9 March 2002

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 15th May 2017).

Other Parameter:

Standard Deviation (Annualized)	2.30%
Modified Duration	6.67 years
Average Maturity	9.60 years
Macaulay Duration	6.90 years
Yield to Maturity	7.07%

Total Expense Ratio

Regular	0.52%
Direct	0.30%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Both the Plans under the Scheme have Growth & IDCW@ Option. IDCW@ Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil.

NAV (₹) as on July 31, 2024

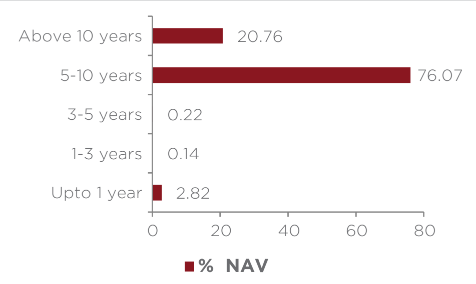
Plan	Option	Freq	NAV
Regular Plan	Growth	-	41.9999
Regular Plan	IDCW@	Quarterly	11.4440
Regular Plan	IDCW@	Annual	N.A
Regular Plan	IDCW@	Periodic	15.0349
Regular Plan	IDCW@	Weekly	10.1944
Regular Plan	IDCW@	Monthly	10.4103

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

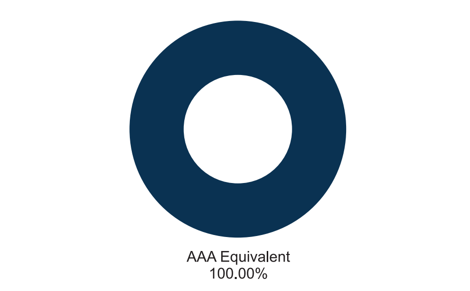
PORTFOLIO

Name	Rating	% of NAV
Government Bond		**97.18%**
7.18% - 2033 G-Sec	SOV	60.93%
7.18% - 2037 G-Sec	SOV	20.76%
7.26% - 2032 G-Sec	SOV	7.65%
6.54% - 2032 G-Sec	SOV	7.48%
7.17% - 2028 G-Sec	SOV	0.22%
8.24% - 2027 G-Sec	SOV	0.14%
Net Cash and Cash Equivalent		**2.82%**
Grand Total		**100.00%**

MATURITY BUCKET



ASSET QUALITY



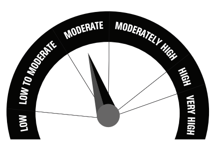
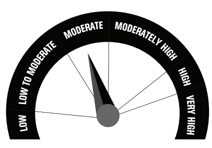
Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Government Securities Fund - Constant Maturity Plan*^	8.69%	5.25%	6.18%	8.51%	6.61%	10,872	11,662	13,499	22,652	42,000
CRISIL 10 year Gilt Index#	8.33%	4.89%	4.91%	7.16%	NA	10,835	11,544	12,714	19,971	NA
CRISIL 1 Year T-Bill##	7.36%	5.58%	5.55%	6.43%	5.96%	10,738	11,774	13,106	18,651	36,624

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate optimal returns over long term. • Investments in Government Securities such that the average maturity of the portfolio is around 10 years. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 CRISIL 10 year Gilt Index

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages. #Benchmark Returns. ##Additional Benchmark Returns. *Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable
^The fund is repositioned w.e.f. May 28, 2018
ßCurrent Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable.
@Income Distribution and Capital Withdrawal.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Government Securities Fund – Investment Plan

An open ended debt scheme investing in government securities across maturities with Relatively High interest rate risk and Relatively Low Credit Risk.
31st July 2024

Click here to Know more

Potential Risk Class A-III

Satellite Bucket

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 2,387.31 Crores

Month end AUM: ₹ 2,543.49 Crores

Inception Date: 9 March 2002

Fund Manager^^: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	3.73%
Modified Duration	12.10 years
Average Maturity	28.91 years
Macaulay Duration	12.52 years
Yield to Maturity	7.17%

Total Expense Ratio

Regular	1.14%
Direct	0.52%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW@ Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹) as on July 31, 2024

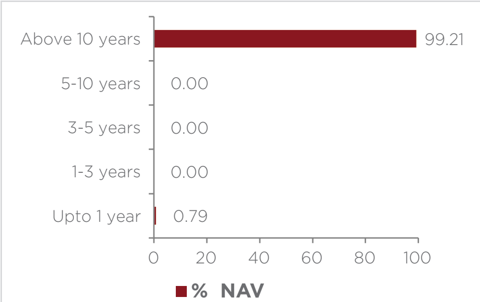
Plan	Option	Freq	NAV
Regular Plan	IDCW@	-	12.5000
Regular Plan	Growth	-	33.1699
Regular Plan	IDCW@	Quarterly	11.5941
Regular Plan	IDCW@	Annual	11.2142
Regular Plan	IDCW@	Half Yearly	11.2563
Regular Plan	IDCW@	Periodic	15.5809

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

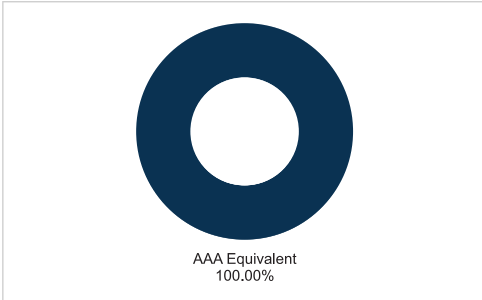
PORTFOLIO

Name	Rating	% of NAV
Government Bond		**99.21%**
7.3% - 2053 G-Sec	SOV	99.21%
7.17% - 2028 G-Sec	SOV	0.003%
Net Cash and Cash Equivalent		**0.79%**
Grand Total		**100.00%**

MATURITY BUCKET



ASSET QUALITY



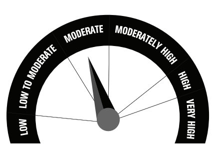
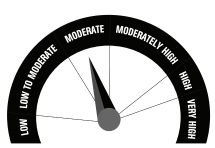
Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Government Securities Fund – IP*	10.06%	5.74%	6.65%	8.43%	7.95%	11,009	11,825	13,803	22,472	33,170
CRISIL Dynamic Gilt Index#	8.90%	6.04%	6.45%	7.98%	7.26%	10,892	11,927	13,671	21,567	30,002
CRISIL 10 year Gilt Index##	8.33%	4.89%	4.91%	7.05%	5.90%	10,835	11,544	12,714	19,777	24,535

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• To generate long term optimal returns. • Investments in Government Securities across maturities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 CRISIL Dynamic Gilt Index

Performance based on NAV as on 31/07/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data
*Inception Date of Regular Plan - Growth March 09, 2009.

Gsec/SDL yields have been annualized wherever applicable. @Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX Gilt April 2026 Index Fund

Click here to Know more

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

FUND FEATURES

About the Fund: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Category: Index Fund

Monthly Avg AUM: ₹ 484.21 Crores

Month end AUM: ₹ 486.05 Crores

Inception Date: 20 October, 2022

Fund Manager: Mr. Gautam Kaul

Other Parameter:

Standard Deviation (Annualized)	0.63%
Modified Duration	1.47 years
Average Maturity	1.60 years
Macaulay Duration	1.52 years
Yield to Maturity	6.92%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL IBX Gilt Index - April 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.3659
Regular Plan	IDCW@	-	10.4607

PORTFOLIO

Name	Rating	% of NAV
Government Bond		**97.76%**
6.99% - 2026 G-Sec	SOV	31.97%
5.63% - 2026 G-Sec	SOV	31.09%
7.59% - 2026 G-Sec	SOV	18.40%
5.15% - 2025 G-Sec	SOV	10.08%
7.27% - 2026 G-Sec	SOV	6.21%
Net Cash and Cash Equivalent		**2.24%**
Grand Total		**100.00%**

Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

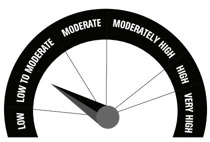
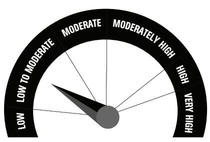
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

ASSET QUALITY

AAA Equivalent
100.00%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan - Growth	7.27%	NA	NA	7.45%	10,729	NA	NA	11,366
CRISIL IBX Gilt Index - April 2026#	7.70%	NA	NA	7.85%	10,772	NA	NA	11,441
CRISIL 10 Year Gilt Index##	8.33%	NA	NA	9.13%	10,835	NA	NA	11,684

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Income over the target maturity period. • Investment in constituents of CRISIL IBX Gilt Index - April 2026. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	 CRISIL IBX Gilt Index - April 2026

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
#Benchmark Returns. ##Additional Benchmark Returns.
@Income Distribution and Capital Withdrawal *Inception Date of Regular Plan - Growth October 20, 2022.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX Gilt June 2027 Index Fund

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt June 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st July 2024

Click here to Know more

Potential Risk Class A-III

Satellite Bucket

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

Category: Index Fund

Monthly Avg AUM: ₹ 8,339.29 Crores

Month end AUM: ₹ 8,365.61 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	0.97%
Modified Duration	2.42 years
Average Maturity	2.75 years
Macaulay Duration	2.50 years
Yield to Maturity	6.93%

Total Expense Ratio

Regular	0.43%
Direct	0.18%

Benchmark: CRISIL-IBX Gilt Index - June 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.9686
Regular Plan	IDCW@	-	10.3178

PORTFOLIO

Name	Rating	% of NAV
Government Bond		**95.80%**
7.38% - 2027 G-Sec	SOV	73.83%
8.24% - 2027 G-Sec	SOV	11.88%
6.79% - 2027 G-Sec	SOV	10.09%
Net Cash and Cash Equivalent		**4.20%**
Grand Total		**100.00%**

Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

ASSET QUALITY

PERFORMANCE TABLE

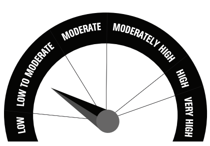
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt June 2027 Index	7.68%	5.30%	NA	5.50%	10,770	11,679	NA	11,969
CRISIL-IBX Gilt Index - June 2027#	8.10%	5.73%	NA	5.91%	10,812	11,822	NA	12,127
10 Year GOI##	8.33%	4.89%	NA	4.77%	10,835	11,544	NA	11,693

This product is suitable for investors who are seeking*

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt June 2027 Index.

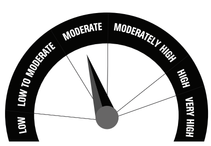
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



CRISIL-IBX Gilt Index - June 2027

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
#Benchmark Returns. ##Additional Benchmark Returns.
@Income Distribution and Capital Withdrawal.
*Inception Date of Regular Plan - Growth March 23, 2021.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX Gilt April 2028 Index Fund

Click here to Know more

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2028 Index with Relatively High interest rate risk and Relatively Low Credit Risk.
31st July 2024

Potential Risk Class A-III

Satellite Bucket

Bandhan Mutual Fund
Badhte Raho

FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

Category: Index Fund

Monthly Avg AUM: ₹ 4,915.42 Crores

Month end AUM: ₹ 4,922.28 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	1.09%
Modified Duration	2.77 years
Average Maturity	3.21 years
Macaulay Duration	2.87 years
Yield to Maturity	6.95%

Total Expense Ratio

Regular	0.43%
Direct	0.18%

Benchmark: CRISIL-IBX Gilt Index - April 2028

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.0149
Regular Plan	IDCW@	-	10.3445

PORTFOLIO

Name	Rating	% of NAV
Government Bond		**95.96%**
7.17% - 2028 G-Sec	SOV	58.71%
8.28% - 2027 G-Sec	SOV	30.51%
7.38% - 2027 G-Sec	SOV	6.73%
Net Cash and Cash Equivalent		**4.04%**
Grand Total		**100.00%**

Potential Risk Class Matrix

Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

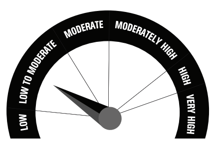
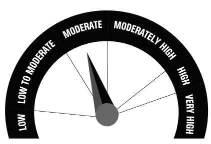
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

ASSET QUALITY

AAA Equivalent
100.00%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2028 Index Fund	7.84%	5.47%	NA	5.62%	10,786	11,736	NA	12,015
CRISIL-IBX Gilt Index - April 2028#	8.26%	5.87%	NA	6.03%	10,828	11,871	NA	12,173
10 Year GOI##	8.33%	4.89%	NA	4.77%	10,835	11,544	NA	11,693

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Income over the target maturity period. • Investment in constituents similar to the compositionof CRISIL IBX Gilt April 2028 Index. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	 CRISIL-IBX Gilt Index - April 2028

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.
*Inception Date of Regular Plan - Growth March 23, 2021.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX Gilt April 2032 Index Fund

Click here to Know more

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032

Category: Index Fund

Monthly Avg AUM: ₹ 393.97 Crores

Month end AUM: ₹ 396.61 Crores

Inception Date: 15 February 2023

Fund Manager: Mr. Harshal Joshi & Mr. Gautam Kaul

Other Parameter:

Standard Deviation (Annualized)	1.99%
Modified Duration	5.66 years
Average Maturity	7.27 years
Macaulay Duration	5.86 years
Yield to Maturity	7.05%

Total Expense Ratio

Regular	0.46%
Direct	0.20%

Benchmark: Crisil IBX Gilt Index - April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.2989
Regular Plan	IDCW@	-	10.5115

PORTFOLIO

Name	Rating	% of NAV
Government Bond		**98.52%**
6.54% - 2032 G-Sec	SOV	77.98%
6.1% - 2031 G-Sec	SOV	20.54%
Net Cash and Cash Equivalent		**1.48%**
Grand Total		**100.00%**

Potential Risk Class Matrix

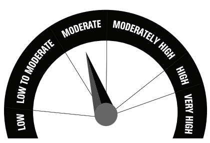
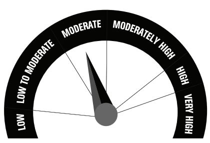
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

ASSET QUALITY

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2032 Index Fund	8.41%	NA	NA	8.74%	10,844	NA	NA	11,299
Crisil IBX Gilt Index - April 2032#	8.88%	NA	NA	9.13%	10,890	NA	NA	11,358
10 Year GOI##	8.33%	NA	NA	8.82%	10,835	NA	NA	11,311

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Income over the target maturity period. • Investment in constituents of Crisil IBX Gilt Index - April 2032 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at Moderate risk	Crisil IBX Gilt Index - April 2032

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.
*Inception Date of Regular Plan - Growth February 15, 2023.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk
31st July 2024

Click here to Know more

Potential Risk Class A-III

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – November 2026 before expenses, subject to tracking errors. The scheme will terminate on 30th November 2026.

Category: Index Fund

Monthly Avg AUM: ₹ 114.94 Crores

Month end AUM: ₹ 115.08 Crores

Inception Date: 17 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	0.74%
Modified Duration	1.89 years
Average Maturity	2.12 years
Macaulay Duration	1.96 years
Yield to Maturity	7.15%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – November 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.2783
Regular Plan	IDCW@	-	10.3411

PORTFOLIO

Name	Rating	% of NAV
State Government Bond		**82.93%**
7.57% Gujarat SDL - 2026	SOV	15.35%
6.24% Maharashtra SDL - 2026	SOV	12.83%
7.4% Madhya Pradesh SDL - 2026	SOV	8.75%
7.49% Gujarat SDL - 2026	SOV	5.36%
7.58% Tamilnadu SDL - 2026	SOV	4.38%
7.22% Maharashtra SDL - 2026	SOV	4.36%
7.17% Rajasthan SDL - 2026	SOV	4.35%
7.04% Gujarat SDL - 2026	SOV	4.34%
7.69% Uttar Pradesh SDL - 2026	SOV	3.56%
7.69% Tamilnadu SDL - 2026	SOV	3.53%
7.59% Kerala SDL - 2026	SOV	3.51%
7.41% Uttar Pradesh SDL - 2026	SOV	3.06%
7.16% Madhya Pradesh SDL - 2026	SOV	2.99%
8.72% Tamilnadu SDL - 2026	SOV	2.15%
7.19% West Bangal SDL - 2026	SOV	1.74%
7.15% Madhya Pradesh SDL - 2026	SOV	0.87%
7.18% Haryana SDL - 2026	SOV	0.87%
7.38% Rajasthan SDL - 2026	SOV	0.51%
6.82% Maharashtra SDL - 2026	SOV	0.43%
Government Bond		**12.74%**
5.74% - 2026 G-Sec	SOV	12.74%
Net Cash and Cash Equivalent		**4.33%**
Grand Total		**100.00%**

Potential Risk Class Matrix

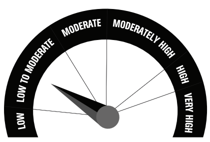
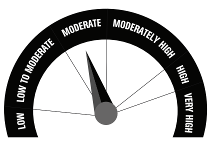
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

ASSET QUALITY

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan - Growth	7.53%	NA	NA	7.31%	10,755	NA	NA	11,278
CRISIL IBX 90:10 SDL plus Gilt Index–November 2026#	8.07%	NA	NA	7.80%	10,809	NA	NA	11,366
10 Year GOI##	8.33%	NA	NA	8.31%	10,835	NA	NA	11,457

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Income over the target maturity period. • Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – November 2026. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Low to Moderate risk	 CRISIL IBX 90:10 SDL plus Gilt Index – November 2026

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.
*Inception Date of Regular Plan - Growth Nov 17, 2022.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st July 2024

Click here to Know more

Potential Risk Class A-III

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 before expenses, subject to tracking errors. The scheme will terminate on 30th September 2027.

Category: Index Fund

Monthly Avg AUM: ₹ 170.37 Crores

Month end AUM: ₹ 171.07 Crores

Inception Date: 24 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	0.95%
Modified Duration	2.56 years
Average Maturity	2.94 years
Macaulay Duration	2.65 years
Yield to Maturity	7.13%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)..

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.3054
Regular Plan	IDCW@	-	10.3648

PORTFOLIO

Name	Rating	% of NAV
State Government Bond		**78.28%**
7.33% Maharashtra SDL - 2027	SOV	17.07%
7.18% Tamilnadu SDL - 2027	SOV	14.92%
7.2% Maharashtra SDL - 2027	SOV	12.90%
7.28% Madhya Pradesh SDL - 2027	SOV	11.75%
7.25% Gujarat SDL - 2027	SOV	5.87%
6.2% Rajasthan SDL - 2027	SOV	5.71%
7.27% Tamilnadu SDL - 2027	SOV	3.52%
7.21% Tamilnadu SDL - 2027	SOV	2.93%
8.49% Andhra Pradesh SDL - 2027	SOV	2.65%
7.51% Maharashtra SDL - 2027	SOV	0.59%
7.47% Chhattisgarh SDL - 2027	SOV	0.36%
Government Bond		**17.97%**
7.38% - 2027 G-Sec	SOV	17.97%
Net Cash and Cash Equivalent		**3.75%**
Grand Total		**100.00%**

Potential Risk Class Matrix

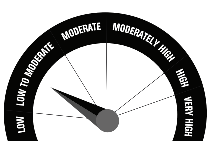
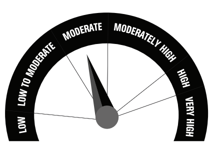
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

ASSET QUALITY

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan - Growth	7.72%	NA	NA	7.55%	10,774	NA	NA	11,305
CRISIL IBX 90:10 SDL plus Gilt Index–September 2027#	8.21%	NA	NA	8.10%	10,823	NA	NA	11,403
10 Year GOI##	8.33%	NA	NA	8.24%	10,835	NA	NA	11,428

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Income over the target maturity period. • Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	 CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.
*Inception Date of Regular Plan - Growth Nov 24, 2022.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX 90:10 SDL Plus Gilt–April 2032 Index Fund

Click here to Know more

Potential Risk Class A-III

Bandhan Mutual Fund Badhte Raho

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st July 2024

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032.

Category: Index Fund

Monthly Avg AUM: ₹ 362.10 Crores

Month end AUM: ₹ 363.70 Crores

Inception Date: 29 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	2.18%
Modified Duration	5.52 years
Average Maturity	7.45 years
Macaulay Duration	5.72 years
Yield to Maturity	7.35%

Total Expense Ratio

Regular	0.35%
Direct	0.17%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 91 to 92

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on July 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.4310
Regular Plan	IDCW@	-	10.4545

PORTFOLIO

Name	Rating	% of NAV
State Government Bond		**83.56%**
7.73% Andhra Pradesh SDL - 2032	SOV	14.07%
7.72% Haryana SDL - 2032	SOV	14.06%
7.72% Maharashtra SDL - 2032	SOV	11.83%
7.73% Maharashtra SDL - 2032	SOV	7.89%
7.63% Gujarat SDL - 2032	SOV	6.44%
7.3% Tamilnadu SDL - 2032	SOV	4.13%
7.68% Karnataka SDL - 2031	SOV	3.18%
7.68% Haryana SDL - 2031	SOV	2.81%
7.09% Rajasthan SDL - 2032	SOV	2.72%
6.83% Tamilnadu SDL - 2031	SOV	2.55%
7.23% Tamilnadu SDL - 2032	SOV	1.51%
7.93% Karnataka SDL - 2031	SOV	1.42%
7.8% Andhra Pradesh SDL - 2031	SOV	1.41%
7.74% Andhra Pradesh SDL - 2032	SOV	1.41%
7.29% Gujarat SDL - 2032	SOV	1.37%
7.17% Kerala SDL - 2032	SOV	1.36%
7.12% Gujarat SDL - 2032	SOV	1.36%
6.85% Madhya Pradesh SDL - 2031	SOV	1.34%
7.57% Gujarat SDL - 2032	SOV	0.84%
7.57% Gujarat SDL - 2031	SOV	0.68%
6.9% Andhra Pradesh SDL - 2032	SOV	0.54%
7.22% Rajasthan SDL - 2032	SOV	0.38%
6.84% Gujarat SDL - 2031	SOV	0.24%
Government Bond		**13.27%**
6.54% - 2032 G-Sec	SOV	11.95%
6.1% - 2031 G-Sec	SOV	1.31%
Net Cash and Cash Equivalent		**3.17%**
Grand Total		**100.00%**

Potential Risk Class Matrix

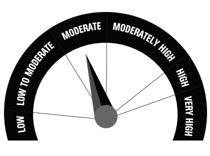
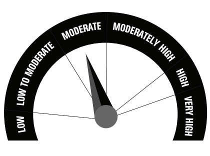
Credit Risk of the scheme→ / Interest Rate Risk of the scheme↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

ASSET QUALITY

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan - Growth	8.17%	NA	NA	8.33%	10,819	NA	NA	11,431
CRISIL IBX 90:10 SDL plus Gilt Index– April 2032#	8.60%	NA	NA	8.86%	10,863	NA	NA	11,524
10 Year GOI##	8.33%	NA	NA	8.34%	10,835	NA	NA	11,433

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
• Income over the target maturity period. • Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	 CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Performance based on NAV as on 31/07/2024. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.
For other funds managed by the fund manager, please refer page no. 77 - 79 & the respective fund pages.
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
#Benchmark Returns. ##Additional Benchmark Returns.
@Income Distribution and Capital Withdrawal. *Inception Date of Regular Plan - Growth Nov 29, 2022.
@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Performance Table

(Others Funds Managed by the Fund Managers)

Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Manish Gunwani										
Bandhan Core Equity Fund	28-01-2023	NIFTY LargeMidcap 250 TRI	55.79%	44.31%	26.70%	23.72%	25.68%	25.58%	17.24%	17.76%
Bandhan Small Cap Fund	28-01-2023	BSE 250 SmallCap TRI	72.65%	54.26%	26.26%	25.90%	NA	NA	NA	NA
Bandhan Flexi Cap Fund	24-01-2024	BSE 500 TRI	37.10%	38.82%	17.68%	21.04%	18.68%	22.51%	13.82%	15.65%
Bandhan Balanced Advantage Fund	24-01-2024	NIFTY 50 Hybrid Composite debt 50:50 Index	19.95%	17.68%	9.92%	11.91%	12.17%	13.32%	NA	NA
Mr. Manish Gunwani manages 5 schemes of Bandhan Mutual Fund (w.e.f. 28th January 2023).										
Fund Manager Name: Mr. Harshal Joshi										
Bandhan Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index	7.66%	7.88%	5.68%	5.95%	5.03%	5.04%	5.78%	5.61%
Bandhan All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	7.29%	7.70%	5.24%	5.21%	6.38%	6.97%	7.24%	7.79%
		Tier 2: NIFTY Short Duration Debt Index	7.29%	7.34%	5.24%	5.61%	6.38%	6.58%	7.24%	7.39%
Bandhan Government Securities Fund - Constant Maturity Plan[8ß]	15-05-2017	CRISIL 10 year Gilt Index	8.69%	8.33%	5.25%	4.89%	6.18%	4.91%	8.51%	7.16%
Bandhan Liquid Fund	15-09-2015	NIFTY Liquid Index A-I	7.25%	7.38%	5.82%	5.96%	5.12%	5.24%	6.32%	6.36%
Bandhan Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	7.19%	7.55%	5.72%	6.10%	5.53%	5.74%	NA	NA
Bandhan Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	7.04%	7.36%	5.54%	5.76%	5.76%	5.77%	6.93%	6.87%
Bandhan Conservative Hybrid Fund[§]	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	12.10%	12.16%	6.48%	8.02%	7.05%	9.09%	7.50%	9.30%
Bandhan Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	27.43%	26.26%	14.40%	15.36%	17.07%	16.75%	NA	NA
Bandhan Equity Savings Fund[3¥]	20-10-2016	CRISIL Equity Savings Index	10.53%	14.76%	7.42%	10.68%	8.30%	11.59%	6.82%	9.50%
Bandhan CRISIL IBX Gilt June 2027 Index Fund[@]	28-07-2021	CRISIL Gilt 2027 Index	7.68%	8.10%	5.30%	5.73%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund[@@]	28-07-2021	CRISIL Gilt 2028 Index	7.84%	8.26%	5.47%	5.87%	NA	NA	NA	NA
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	26.66%	28.84%	NA	NA	NA	NA	NA	NA
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	42.32%	45.17%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund	18-08-2022	BSE 150 Midcap TRI	52.00%	58.53%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	57.96%	70.69%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index– April 2032	8.17%	8.60%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–November 2026	7.53%	8.07%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–September 2027	7.72%	8.21%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund	15-02-2023	CRISIL IBX Gilt Index – April 2032	8.41%	8.88%	NA	NA	NA	NA	NA	NA
Bandhan Financial Services Fund	28-07-2023	Nifty Financial Services TRI	32.75%	16.19%	NA	NA	NA	NA	NA	NA
Bandhan Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Index	8.16%	8.16%	6.35%	5.83%	6.80%	6.68%	NA	NA
Mr. Harshal Joshi manages 22 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Viraj Kulkarni										
Bandhan Conservative Hybrid Fund[§]	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	12.10%	12.16%	6.48%	8.02%	7.05%	9.09%	7.50%	9.30%
Bandhan Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	10.53%	14.76%	7.42%	10.68%	8.30%	11.59%	6.82%	9.50%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	26.84%	26.26%	13.83%	15.36%	14.80%	16.75%	10.87%	13.16%
Bandhan Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	12.78%	12.16%	7.96%	8.02%	8.18%	9.09%	8.12%	9.30%
Bandhan Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	20.15%	17.68%	11.01%	11.91%	11.61%	13.32%	9.66%	11.26%
Bandhan Flexi Cap Fund	24-01-2024	BSE 500 TRI	37.10%	38.82%	17.68%	21.04%	18.68%	22.51%	13.82%	15.65%
Mr. Viraj Kulkarni manages 7 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Gaurav Satra										
Bandhan US Equity Fund of Fund	07-06-2024	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	26.66%	28.84%	NA	NA	NA	NA	NA	NA
Mr. Gaurav Satra manages 1 scheme of Bandhan Mutual Fund.										

Performance based on NAV as on 31/07/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant. [3]The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. [7]The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018. [8]The fund is repositioned w.e.f. May 28, 2018. [¥]Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). [ß]Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Bandhan Retirement Fund is managed by Mr. Vishal Biraia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth & Debt Portion : Gautam Kaul w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Innovation Fund is managed by Mr. Manish Gunwani (equity portion) and Mr. Brijesh Shah (debt portion) w.e.f. 30th April 2024. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. [§]With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

Performance Table

(Others Funds Managed by the Fund Managers)

Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Daylynn Pinto										
Bandhan ELSS Tax saver Fund	20-10-2016	BSE 500 TRI	33.30%	38.82%	21.02%	21.04%	24.68%	22.51%	17.40%	15.65%
Bandhan Sterling Value Fund[1]	20-10-2016	Tier 1: BSE 500 TRI	39.64%	38.82%	23.81%	21.04%	27.47%	22.51%	18.10%	15.65%
		Tier 2: BSE 400 MidSmallCap TRI	39.64%	57.08%	23.81%	27.55%	27.47%	32.31%	18.10%	20.07%
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	42.32%	45.17%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	57.96%	70.69%	NA	NA	NA	NA	NA	NA
Mr. Daylynn Pinto manages 5 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Sumit Agrawal										
Bandhan Large Cap Fund[2$]	01-03-2017	BSE 100 TRI	36.66%	32.77%	18.54%	19.51%	19.49%	20.25%	12.90%	14.12%
Bandhan Focused Equity Fund	20-10-2016	BSE 500 TRI	35.30%	38.82%	17.14%	21.04%	19.29%	22.51%	12.55%	15.65%
Bandhan Financial Services Fund	28-07-2023	Nifty Financial Services TRI	32.75%	16.19%	NA	NA	NA	NA	NA	NA
Mr. Sumit Agrawal manages 3 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Brijesh Shah										
Bandhan Overnight Fund	01-02-2019	NIFTY 1D Rate Index	6.70%	6.85%	5.45%	5.62%	4.68%	4.85%	NA	NA
Bandhan Money Manager Fund	12-07-2021	NIFTY Money Market Index A-I	6.76%	7.47%	5.34%	5.94%	5.05%	5.42%	6.16%	6.57%
Bandhan Liquid Fund	01-12-2021	NIFTY Liquid Index A-I	7.25%	7.38%	5.82%	5.96%	5.12%	5.24%	6.32%	6.36%
Bandhan Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	19.95%	17.68%	9.92%	11.91%	12.17%	13.32%	NA	NA
Bandhan Floating Rate Fund	14-03-2024	NIFTY Short Duration Debt Index A-II	7.23%	7.42%	5.45%	5.50%	NA	NA	NA	NA
Bandhan US Treasury Bond 0-1 Year Fund of Fund	28-03-2023	ICE 0-1 Year US Treasury Securities Index	7.02%	7.35%	NA	NA	NA	NA	NA	NA
Mr. Brijesh Shah manages 7 schemes of Bandhan Mutual Fund. (Bandhan Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)										
Fund Manager Name: Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024)										
Bandhan US Equity Fund of Fund	07-10-2023	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	26.66%	28.84%	NA	NA	NA	NA	NA	NA
Ms. Ritika Behera & Mr. Gaurav Satra manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of Equity & Hybrid schemes.										
Fund Manager Name: Mr. Rahul Agarwal										
Bandhan Core Equity Fund	28-08-2023	NIFTY LargeMidcap 250 TRI	55.79%	44.31%	26.70%	23.72%	25.68%	25.58%	17.24%	17.76%
Mr. Rahul Agarwal manages 1 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Debraj Lahiri										
Bandhan Credit Risk Fund	16-07-2023	Tier 1: NIFTY Credit Risk Bond Index B-II	6.81%	8.08%	5.00%	7.33%	5.58%	8.11%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	6.81%	7.14%	5.00%	6.71%	5.58%	7.29%	NA	NA
Bandhan Floating Rate Fund	14-03-2024	NIFTY Short Duration Debt Index A-II	7.23%	7.42%	5.45%	5.50%	NA	NA	NA	NA
Mr. Debraj Lahiri manages 2 scheme of Bandhan Mutual Fund. (Mr. Debraj is managing Bandhan Credit Risk Fund w.e.f 17th April 2023.)										
Fund Manager Name: Mr. Vishal Biraia										
Bandhan Infrastructure Fund	24-01-2024	BSE India Infrastructure TRI	82.38%	116.68%	35.48%	49.44%	32.78%	36.07%	19.07%	18.14%
Mr. Vishal Biraia manages 2 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Kirthi Jain										
Bandhan Small Cap Fund	05-06-2023	BSE 250 SmallCap TRI	72.65%	54.26%	26.26%	25.90%	NA	NA	NA	NA
Mr. Kirthi Jain manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Ms. Ritu Modi										
Bandhan Midcap Fund	18-08-2022	BSE 150 Midcap TRI	52.00%	58.53%	NA	NA	NA	NA	NA	NA
Ms. Ritu Modi manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Harsh Bhatia										
Bandhan Midcap Fund	26-02-2024	BSE 150 Midcap TRI	52.00%	58.53%	NA	NA	NA	NA	NA	NA
Bandhan Core Equity Fund	26-02-2024	Nifty LargeMidcap 250 TRI	55.79%	44.31%	26.70%	23.72%	25.68%	25.58%	17.24%	17.76%
Bandhan Small Cap Fund	26-02-2024	BSE 250 SmallCap TRI	72.65%	54.26%	26.26%	25.90%	NA	NA	NA	NA
Mr. Harsh Bhatia manages 3 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Prateek Poddar										
Bandhan Balanced Advantage Fund	07-06-2024	NIFTY 50 Hybrid Composite debt 50:50 Index	19.95%	17.68%	9.92%	11.91%	12.17%	13.32%	NA	NA
Bandhan Hybrid Equity Fund	07-06-2024	CRISIL Hybrid 35+65 Aggressive Index	27.43%	26.26%	14.40%	15.36%	17.07%	16.75%	NA	NA
Mr. Prateek Poddar manages 3 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Harshvardhan Agarwal										
Bandhan Financial Services Fund	07-06-2024	Nifty Financial Services TRI	32.75%	16.19%	NA	NA	NA	NA	NA	NA
Mr. Harshvardhan Agarwal manages 1 scheme of Bandhan Mutual Fund.										

Performance based on NAV as on 31/07/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. [1]The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. [2]The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017. [5]The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds. [7]The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

[8]The fund is repositioned w.e.f. May 28, 2018 [§]Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 100 price return index (Benchmark)

[¥]Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

[ß]Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

Bandhan Financial Services Fund is managed by Mr. Sumit Agrawal and Mr. Harshvardhan Agarwal (Equity) (w.e.f. 07th June 2024) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Innovation Fund is managed by Mr. Manish Gunwani & Mr. Prateek Poddar (w.e.f. June 07, 2024) (equity portion) and Mr. Brijesh Shah (debt portion) w.e.f. 30th April 2024. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

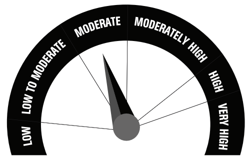
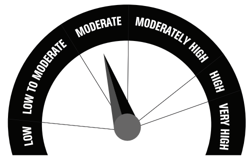
(Others Funds Managed by the Fund Managers)

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary										
Bandhan Bond Fund – Short Term Plan[€]	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	7.51%	7.42%	5.26%	5.50%	6.16%	6.28%	7.06%	7.21%
		Tier 2: NIFTY AAA Short Duration Bond Index	7.51%	7.08%	5.26%	5.24%	6.16%	6.64%	7.06%	7.47%
Bandhan Bond Fund – Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	7.13%	7.70%	4.51%	5.21%	5.50%	6.97%	6.85%	7.79%
		Tier 2: NIFTY AAA Medium Duration Bond Index	7.13%	7.30%	4.51%	5.06%	5.50%	7.08%	6.85%	7.85%
Bandhan Bond Fund – Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A- III	7.31%	7.97%	4.35%	5.50%	5.19%	6.59%	7.22%	7.84%
Bandhan Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	9.48%	7.94%	5.31%	5.55%	6.17%	6.68%	7.83%	7.79%
Bandhan Government Securities Fund – Investment Plan	15-10-2010	CRISIL Dynamic Gilt Index	10.06%	8.90%	5.74%	6.04%	6.65%	6.45%	8.43%	7.98%
Bandhan Banking & PSU Debt Fund	28-07-2021	Nifty Banking & PSU Debt Index A-II	6.99%	7.32%	5.33%	5.18%	6.57%	6.36%	7.31%	7.27%
Bandhan Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index A-II	7.05%	7.27%	5.08%	5.38%	6.37%	6.51%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.05%	7.08%	5.08%	5.24%	6.37%	6.64%	NA	NA
Mr. Suyash Choudhary manages 7 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Nemish Sheth										
Bandhan Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	7.66%	7.88%	5.68%	5.95%	5.03%	5.04%	5.78%	5.61%
Bandhan Equity Savings Fund[3¥]	01-11-2021	CRISIL Equity Savings Index	10.53%	14.76%	7.42%	10.68%	8.30%	11.59%	6.82%	9.50%
Bandhan BSE Sensex ETF (BSE scrip code: 540154)	01-11-2021	BSE Sensex TRI	23.82%	24.38%	16.70%	17.24%	17.74%	18.26%	NA	NA
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	27.58%	27.76%	17.69%	17.86%	18.61%	18.90%	NA	NA
Bandhan Nifty 50 Index Fund	1-03-2022	Nifty 50 TRI	26.89%	27.76%	17.18%	17.86%	18.30%	18.90%	13.27%	13.79%
Bandhan Nifty 100 Index Fund	24-02-2022	Nifty 100 TRI	32.67%	33.59%	NA	NA	NA	NA	NA	NA
Bandhan Nifty200 Momentum 30 Index Fund	02-09-2022	Nifty200 Momentum 30 TRI	64.43%	67.51%	NA	NA	NA	NA	NA	NA
Bandhan Nifty100 Low Volatility 30 Index Fund	06-10-2022	Nifty100 Low Volatility 30 TRI	32.42%	35.09%	NA	NA	NA	NA	NA	NA
Mr. Nemish Sheth manages 13 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Gautam Kaul										
Bandhan Banking & PSU Debt Fund	01-12-2021	Nifty Banking & PSU Debt Index A-II	6.99%	7.32%	5.33%	5.18%	6.57%	6.36%	7.31%	7.27%
Bandhan Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index A-II	7.05%	7.27%	5.08%	5.38%	6.37%	6.51%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.05%	7.08%	5.08%	5.24%	6.37%	6.64%	NA	NA
Bandhan Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	6.76%	7.47%	5.34%	5.94%	5.05%	5.42%	6.16%	6.57%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - June 2027	7.68%	8.10%	5.30%	5.73%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - April 2028	7.84%	8.26%	5.47%	5.87%	NA	NA	NA	NA
Bandhan Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index B-II	6.81%	8.08%	5.00%	7.33%	5.58%	8.11%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	6.81%	7.14%	5.00%	6.71%	5.58%	7.29%	NA	NA
Bandhan CRISIL IBX Gilt April 2026 Index Fund	20-10-2022	CRISIL IBX Gilt Index - April 2026	7.27%	7.70%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index– April 2032	8.17%	8.60%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–November 2026	7.53%	8.07%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–September 2027	7.72%	8.21%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund	15-02-2023	CRISIL IBX Gilt Index – April 2032	8.41%	8.88%	NA	NA	NA	NA	NA	NA
Mr. Gautam Kaul manages 14 schemes of Bandhan Mutual Fund.										

Performance based on NAV as on 31/07/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. **The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018. [3]The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. [¥]Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). [€]Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 100 price return index (Benchmark). Bandhan Nifty Alpha 50 Index Fund w.e.f. 09 November, 2023 and Bandhan Nifty Smallcap 250 Index Fund w.e.f. 22 December, 2023 is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Retirement Fund is managed by Mr. Vishal Biraia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Nifty IT index fund (w.e.f. 31st August, 2023) & Bandhan Nifty Total Market Index Fund (w.e.f. 10th July, 2024) is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Long Duration Fund is managed by Mr. Gautam Kaul Overseas Portion: Mr. Brijesh Shah (Debt) w.e.f. June 10, 2024.The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Product Suitability

ICRA Credit Risk Rating
Bandhan MMF, Bandhan BF-ST, BF-MT, Bandhan CBF, Bandhan BF-IP, Bandhan DBF : "Credit Risk Rating AAAmfs" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit- quality category.
Bandhan Liquid fund, Bandhan LDF: "Credit Risk Rating A1+mfs" - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit- quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.
Source: ICRA Ltd.
FITCH Credit Quality Rating
Bandhan Liquid fund: "IND A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.
CARE Credit Quality Rating
Bandhan Overnight Fund: "CARE A1+ mfs"- Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
Bandhan Fixed Term Plan Series 179 (3652 days) Close-ended debt scheme with tenure 3,652 days	● Regular fixed income over medium term ● Investments in debt/money market instruments	 Investors understand that their principal will be at Moderate risk	 CRISIL Composite Bond Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,80,000
Total Value as on July 31, 2024 (₹)	1,57,684	6,10,716	13,17,317	20,30,950	35,03,749	1,17,65,028
Fund Returns (%)	**62.98**	**37.54**	**32.09**	**24.80**	**20.32**	**15.25**
Total Value of NIFTY LargeMidcap 250 TRI#	1,50,843	5,62,400	12,36,498	19,56,578	34,87,930	1,41,12,634
NIFTY LargeMidcap 250 TRI (%)#	**50.91**	**31.24**	**29.41**	**23.75**	**20.24**	**16.81**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	1,00,59,426
Nifty 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**13.89**

Bandhan Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,70,000
Total Value as on July 31, 2024 (₹)	1,48,584	5,60,288	13,45,618	20,42,815	35,59,197	1,16,36,818
Fund Returns (%)	**46.98**	**30.96**	**33.00**	**24.97**	**20.61**	**19.22**
Total Value of Tier 1: BSE 500 TRI#	1,48,375	5,34,458	11,40,596	17,97,226	31,44,995	85,66,839
Tier 1: BSE 500 TRI (%)#	**46.61**	**27.43**	**26.01**	**21.35**	**18.32**	**16.09**
Total Value of Tier 2: BSE 400 MidSmallCap TRI#	1,57,570	6,24,673	14,72,719	22,98,467	40,54,625	1,19,05,789
Tier 2: BSE 400 MidSmallCap TRI (%)#	**62.78**	**39.30**	**36.88**	**28.31**	**23.02**	**19.45**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	73,58,927
Nifty 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**14.53**

Bandhan Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,30,000
Total Value as on July 31, 2024 (₹)	1,24,775	3,95,280	6,95,682	10,49,379	NA	13,65,715
Fund Returns (%)	**7.47**	**6.17**	**5.86**	**6.26**	**NA**	**6.44**
Total Value of Tier 1: NIFTY Corporate Bond Index A-II#	1,24,915	3,97,129	6,99,070	10,58,040	NA	13,78,590
Tier 1: NIFTY Corporate Bond Index A-II Returns (%)#	**7.69**	**6.48**	**6.05**	**6.49**	**NA**	**6.65**
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index#	1,24,784	3,96,269	6,98,462	10,59,583	NA	13,81,749
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)#	**7.48**	**6.34**	**6.02**	**6.53**	**NA**	**6.70**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	NA	13,34,714
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**NA**	**5.92**

Bandhan Flexi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,70,000
Total Value as on July 31, 2024 (₹)	1,46,106	5,13,678	10,43,434	15,79,507	26,08,505	1,33,14,188
Fund Returns (%)	**42.70**	**24.51**	**22.31**	**17.72**	**14.84**	**16.42**
Total Value of BSE 500 TRI#	1,48,375	5,34,458	11,40,596	17,97,226	31,44,995	1,14,73,600
BSE 500 TRI (%)#	**46.61**	**27.43**	**26.01**	**21.35**	**18.32**	**15.14**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	99,13,837
Nifty 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**13.87**

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2024.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Mutual Fund
Badhte Raho

Bandhan Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,10,000
Total Value as on July 31, 2024 (₹)	1,44,521	5,10,969	10,16,074	15,28,932	25,97,611	78,48,151
Fund Returns (%)	**39.98**	**24.13**	**21.21**	**16.81**	**14.77**	**12.39**
Total Value of BSE 500 TRI#	1,48,375	5,34,458	11,40,596	17,97,226	31,44,995	1,06,87,267
BSE 500 TRI (%)#	**46.61**	**27.43**	**26.01**	**21.35**	**18.32**	**15.18**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	92,10,315
Nifty 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**13.85**

Bandhan Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,80,000
Total Value as on July 31, 2024 (₹)	1,47,341	5,17,206	10,48,801	16,26,990	27,50,485	80,99,002
Fund Returns (%)	**44.83**	**25.01**	**22.52**	**18.55**	**15.83**	**12.99**
Total Value of BSE 100 TRI#	1,45,331	5,12,605	10,72,146	16,90,993	29,44,603	95,35,981
BSE 100 TRI (%)#	**41.37**	**24.36**	**23.43**	**19.64**	**17.10**	**14.49**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	89,36,907
Nifty 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**13.90**

Bandhan Bond Fund – Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,30,000
Total Value as on July 31, 2024 (₹)	1,25,033	3,93,266	6,83,954	10,27,990	16,40,878	57,58,463
Fund Returns (%)	**7.88**	**5.83**	**5.18**	**5.68**	**6.10**	**7.19**
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III#	1,25,502	3,97,304	7,00,911	10,66,688	17,23,677	61,09,862
Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)#	**8.62**	**6.51**	**6.16**	**6.72**	**7.04**	**7.67**
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index#	1,25,111	3,95,649	6,99,124	10,65,377	17,25,039	62,12,027
Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)#	**8.00**	**6.23**	**6.06**	**6.69**	**7.05**	**7.81**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	51,71,368
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.30**

Bandhan Bond Fund – Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,80,000
Total Value as on July 31, 2024 (₹)	1,25,429	3,93,618	6,81,143	10,28,179	16,43,692	75,01,258
Fund Returns (%)	**8.50**	**5.89**	**5.02**	**5.69**	**6.13**	**7.24**
Total Value of NIFTY Medium to Long Duration Debt Index A- III#	1,25,707	3,99,475	7,02,334	10,69,634	17,21,049	NA
NIFTY Medium to Long Duration Debt Index A- III Returns (%)#	**8.94**	**6.88**	**6.24**	**6.80**	**7.01**	**NA**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	NA
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**NA**

Bandhan Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,80,000
Total Value as on July 31, 2024 (₹)	1,26,960	4,01,394	6,99,247	10,63,088	17,12,627	35,32,150
Fund Returns (%)	**10.94**	**7.20**	**6.06**	**6.63**	**6.92**	**7.59**
Total Value of NIFTY Composite Debt Index A-III#	1,25,550	3,99,528	7,02,937	10,70,632	17,27,714	35,12,399
NIFTY Composite Debt Index A-III Returns (%)#	**8.70**	**6.89**	**6.27**	**6.82**	**7.08**	**7.53**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	31,76,189
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.36**

Bandhan Midcap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 18, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,40,000
Total Value as on July 31, 2024 (₹)	1,56,203	NA	NA	NA	NA	3,65,620
Fund Returns (%)	**60.35**	**NA**	**NA**	**NA**	**NA**	**46.63**
Total Value of BSE Midcap 150 TRI#	1,59,104	NA	NA	NA	NA	3,84,177
Nifty 100 TRI (%)#	**65.52**	**NA**	**NA**	**NA**	**NA**	**52.97**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	3,11,670
Nifty 50 TRI (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**27.46**

Bandhan Nifty 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,20,000
Total Value as on July 31, 2024 (₹)	1,41,501	4,88,767	10,06,165	15,86,062	27,34,183	52,74,810
Fund Returns (%)	**34.85**	**20.91**	**20.80**	**17.84**	**15.72**	**14.40**
Total Value of Nifty 50 TRI#	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	54,84,927
Nifty 50 TRI (%)#	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**14.88**

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2024.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Small Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,50,000
Total Value as on July 31, 2024 (₹)	1,64,438	6,60,263	NA	NA	NA	13,24,579
Fund Returns (%)	**75.16**	**43.66**	**NA**	**NA**	**NA**	**41.14**
Total Value of BSE 250 SmallCap TRI#	1,54,658	6,17,906	NA	NA	NA	12,72,936
BSE 250 SmallCap TRI (%)#	**57.61**	**38.45**	**NA**	**NA**	**NA**	**39.17**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	NA	NA	NA	8,99,282
Nifty 50 TRI (%)##	**35.84**	**21.63**	**NA**	**NA**	**NA**	**22.38**

Bandhan Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,80,000
Total Value as on July 31, 2024 (₹)	1,27,360	4,04,265	7,07,302	10,87,849	17,70,937	37,27,564
Fund Returns (%)	**11.58**	**7.68**	**6.52**	**7.27**	**7.55**	**8.21**
Total Value of CRISIL Dynamic Gilt Index#	1,26,445	4,03,952	7,07,771	10,76,545	17,34,085	35,22,483
CRISIL Dynamic Gilt Index Returns (%)#	**10.12**	**7.63**	**6.55**	**6.98**	**7.15**	**7.56**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	31,76,189
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.36**

Bandhan Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,10,000
Total Value as on July 31, 2024 (₹)	1,78,143	7,46,653	17,64,872	26,12,883	43,65,529	71,37,111
Fund Returns (%)	**100.57**	**53.65**	**44.79**	**31.97**	**24.38**	**20.26**
Total Values of BSE India Infrastructure TRI#	1,89,707	8,56,531	20,61,141	30,42,806	49,01,973	81,65,906
BSE India Infrastructure TRI (%)#	**122.72**	**65.30**	**51.73**	**36.35**	**26.53**	**22.00**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	48,99,410
Nifty 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**15.35**

Bandhan ELSS Tax saver Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,80,000
Total Value as on July 31, 2024 (₹)	1,44,595	5,29,310	12,04,656	18,78,530	33,18,363	92,17,284
Fund Returns (%)	**40.11**	**26.72**	**28.31**	**22.60**	**19.31**	**18.22**
Total Value of BSE 500 TRI#	1,48,375	5,34,458	11,40,596	17,97,226	31,44,995	78,01,318
BSE 500 TRI (%)#	**46.61**	**27.43**	**26.01**	**21.35**	**18.32**	**16.41**
Total Value of NIFTY 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	28,16,059	67,12,323
NIFTY 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**16.27**	**14.77**

Bandhan Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,20,000
Total Value as on July 31, 2024 (₹)	1,24,889	3,98,448	6,93,155	10,21,337	15,93,708	37,89,655
Fund Returns (%)	**7.65**	**6.70**	**5.71**	**5.50**	**5.54**	**6.20**
Total Value of Nifty 50 Arbitrage Index#	1,24,786	4,00,126	6,96,777	10,23,788	15,84,297	NA
Nifty 50 Arbitrage Index Returns (%)#	**7.48**	**6.99**	**5.92**	**5.57**	**5.42**	**NA**
Total Value of CRISIL 1 Year T-Bill##	1,24,888	3,97,795	6,94,109	10,33,492	16,33,560	38,21,306
CRISIL 1 Year T-Bill (%)##	**7.65**	**6.59**	**5.77**	**5.83**	**6.01**	**6.29**

Bandhan Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,40,000
Total Value as on July 31, 2024 (₹)	1,27,613	4,11,869	7,50,106	11,18,218	17,50,636	35,74,070
Fund Returns (%)	**11.98**	**8.94**	**8.87**	**8.04**	**7.34**	**7.13**
Total Value of CRISIL Equity Savings Index#	1,31,069	4,33,878	8,14,647	12,60,131	21,10,048	NA
CRISIL Equity Savings Index Returns (%)#	**17.55**	**12.51**	**12.19**	**11.39**	**10.87**	**NA**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	33,45,256
CRISIL 10 Year Gilt Index (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.39**

Bandhan Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,90,000
Total Value as on July 31, 2024 (₹)	1,26,441	4,01,398	6,98,632	10,82,760	17,91,061	66,07,623
Fund Returns (%)	**10.11**	**7.20**	**6.03**	**7.14**	**7.77**	**7.33**
Total Value of CRISIL 10 year Gilt Index#	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	57,65,617
CRISIL 10 year Gilt Index Returns (%)#	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.28**
Total Value of CRISIL 1 Year T-Bill Index##	1,24,888	3,97,795	6,94,109	10,33,493	16,33,560	56,74,542
CRISIL 1 Year T-Bill Index Returns (%)##	**7.65**	**6.59**	**5.77**	**5.83**	**6.01**	**6.16**

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2024.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Mutual Fund
Badhte Raho

Bandhan Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,80,000
Total Value as on July 31, 2024 (₹)	1,34,768	4,46,254	8,33,447	12,68,367	NA	20,00,464
Fund Returns (%)	**23.61**	**14.46**	**13.11**	**11.57**	**NA**	**10.36**
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index#	1,33,679	4,45,668	8,54,340	13,39,442	NA	22,04,897
NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)#	**21.82**	**14.37**	**14.11**	**13.10**	**NA**	**12.23**
Total Value of Nifty 50 TRI##	1,42,084	4,93,395	10,24,436	16,21,080	NA	27,44,405
Nifty 50 TRI (%)##	**35.84**	**21.59**	**21.55**	**18.45**	**NA**	**16.40**

Bandhan Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,20,000
Total Value as on July 31, 2024 (₹)	1,40,835	4,81,974	9,75,147	14,83,830	NA	16,68,049
Fund Returns (%)	**33.72**	**19.91**	**19.52**	**15.97**	**NA**	**15.16**
Total Value of CRISIL Hybrid 35+65 Aggressive Index#$	1,39,518	4,79,027	9,50,594	14,96,181	NA	17,08,203
CRISIL Hybrid 35+65 Aggressive Index Returns (%)#	**31.51**	**19.47**	**18.47**	**16.20**	**NA**	**15.76**
Total Value of Nifty 50##	1,42,084	4,93,395	10,24,436	16,21,080	NA	18,65,246
Nifty 50 TRI (%)##	**35.84**	**21.59**	**21.55**	**18.45**	**NA**	**17.99**

Bandhan All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,90,000
Total Value as on July 31, 2024 (₹)	1,25,047	3,96,484	6,96,018	10,53,377	16,91,430	52,55,659
Fund Returns (%)	**7.90**	**6.37**	**5.88**	**6.37**	**6.68**	**7.32**
Total Value of NIFTY Medium Duration Debt Index A-III#	1,25,502	3,97,304	7,00,911	10,66,688	17,23,677	55,09,770
NIFTY Medium Duration Debt Index A-III (%)#	**8.62**	**6.51**	**6.16**	**6.72**	**7.04**	**7.73**
Total Value of Nifty Short Duration Index##	1,24,912	3,98,039	7,02,254	10,61,526	17,08,879	54,44,640
Nifty Short Duration Index (%)##	**7.68**	**6.64**	**6.23**	**6.58**	**6.87**	**7.63**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	47,30,225
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.39**

Bandhan Liquid Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,40,000
Total Value as on July 31, 2024 (₹)	1,24,687	3,98,117	6,93,125	10,24,326	16,16,710	34,00,722
Fund Returns (%)	**7.33**	**6.65**	**5.71**	**5.58**	**5.81**	**6.57**
Total Value of NIFTY Liquid Index A-I#	1,24,761	3,98,983	6,95,469	10,28,551	16,23,442	34,26,593
NIFTY Liquid Index A-I Returns (%)#	**7.45**	**6.80**	**5.85**	**5.70**	**5.89**	**6.66**
Total Value of CRISIL 1 Year T-Bill Index##	1,24,888	3,97,795	6,94,109	10,33,493	16,33,560	33,18,826
CRISIL 1 Year T-Bill Index Returns (%)##	**7.65**	**6.59**	**5.77**	**5.83**	**6.01**	**6.30**

Bandhan Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,40,000
Total Value as on July 31, 2024 (₹)	1,29,235	4,19,297	7,51,887	11,24,911	18,03,560	32,78,593
Fund Returns (%)	**14.59**	**10.16**	**8.96**	**8.21**	**7.90**	**8.26**
Total Value of CRISIL Hybrid 85+15 Conservative Index#	1,28,846	4,18,227	7,56,197	11,63,416	19,14,597	35,26,110
CRISIL Hybrid 85+15 Conservative Index (%)#	**13.96**	**9.99**	**9.19**	**9.15**	**9.04**	**9.17**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	28,38,209
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.44**

Bandhan Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,40,000
Total Value as on July 31, 2024 (₹)	1,34,620	4,50,316	8,39,177	12,61,208	20,36,624	37,79,908
Fund Returns (%)	**23.36**	**15.10**	**13.39**	**11.41**	**10.21**	**10.03**
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index#	1,33,679	4,45,668	8,54,340	13,39,442	22,62,426	43,17,486
NIFTY 50 Hybrid Composite debt 50:50 Index (%)#	**21.82**	**14.37**	**14.11**	**13.10**	**12.18**	**11.66**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	28,38,209
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.44**

Bandhan Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,30,000
Total Value as on July 31, 2024 (₹)	1,24,711	3,97,887	6,94,431	NA	NA	8,73,056
Fund Returns (%)	**7.37**	**6.61**	**5.79**	**NA**	**NA**	**5.81**
Total Value of NIFTY Ultra Short Duration Debt Index A-I#	1,24,917	4,00,097	7,00,188	NA	NA	8,80,397
NIFTY Ultra Short Duration Debt Index A-I Returns (%)#	**7.69**	**6.98**	**6.12**	**NA**	**NA**	**6.08**
Total Value of CRISIL 1 Year T-Bill Index##	1,24,888	3,97,795	6,94,109	NA	NA	8,72,443
CRISIL 1 Year T-Bill Index Returns (%)##	**7.65**	**6.59**	**5.77**	**NA**	**NA**	**5.79**

Bandhan Conservative Hybrid Fund - Regular Plan - Growth§	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,40,000
Total Value as on July 31, 2024 (₹)	1,29,014	4,11,076	7,27,633	10,82,016	17,17,073	31,27,310
Fund Returns (%)	**14.23**	**8.81**	**7.65**	**7.12**	**6.97**	**7.67**
Total Value of CRISIL Hybrid 85+15 Conservative Index#	1,28,846	4,18,227	7,56,197	11,63,416	19,14,597	35,26,053
CRISIL Hybrid 85+15 Conservative Index Returns (%)#	**13.96**	**9.99**	**9.19**	**9.15**	**9.04**	**9.17**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	28,38,075
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.44**

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SIP Performance

Monthly SIP of ₹10,000

Bandhan Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,30,000
Total Value as on July 31, 2024 (₹)	1,24,659	3,97,012	6,94,471	10,39,027	16,62,518	45,49,570
Fund Returns (%)	**7.28**	**6.46**	**5.79**	**5.98**	**6.35**	**7.15**
Total Value of NIFTY Low Duration Debt Index A-I#	1,24,851	3,98,768	6,97,240	10,41,562	16,61,463	46,07,672
NIFTY Low Duration Debt Index A-I Returns (%)#	**7.59**	**6.76**	**5.95**	**6.05**	**6.34**	**7.28**
Total Value of CRISIL 1 Year T-Bill Index##	1,24,888	3,97,795	6,94,109	10,33,493	16,33,560	41,48,368
CRISIL 1 Year T-Bill Index Returns (%)##	**7.65**	**6.59**	**5.77**	**5.83**	**6.01**	**6.27**

Bandhan Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,80,000
Total Value as on July 31, 2024 (₹)	1,24,448	3,95,594	6,87,505	10,16,135	15,99,878	54,45,851
Fund Returns (%)	**6.95**	**6.22**	**5.39**	**5.36**	**5.61**	**6.43**
Total Value of NIFTY Money Market Index A-I#	1,24,864	3,99,345	6,96,709	10,33,867	16,38,469	59,26,300
NIFTY Money Market Index A-I Returns (%)#	**7.61**	**6.86**	**5.92**	**5.84**	**6.07**	**7.12**
Total Value of CRISIL 1 Year T-Bill Index##	1,24,888	3,97,795	6,94,109	10,33,493	16,33,560	52,81,600
CRISIL 1 Year T-Bill Index Returns (%)##	**7.65**	**6.59**	**5.77**	**5.83**	**6.01**	**6.19**

Bandhan Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,70,000
Total Value as on July 31, 2024 (₹)	1,24,826	3,96,379	6,97,676	10,62,863	17,11,621	20,79,853
Fund Returns (%)	**7.55**	**6.36**	**5.97**	**6.62**	**6.90**	**7.06**
Total Value of Nifty Banking & PSU Debt Index A-II#	1,24,955	3,96,295	6,95,661	10,51,672	16,89,101	20,55,718
Nifty Banking & PSU Debt Index A-II Returns (%)#	**7.75**	**6.34**	**5.86**	**6.32**	**6.65**	**6.87**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	19,88,699
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**6.32**

Bandhan Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,40,000
Total Value as on July 31, 2024 (₹)	1,39,357	4,78,606	9,28,840	13,93,793	22,57,116	42,39,726
Fund Returns (%)	**31.24**	**19.41**	**17.52**	**14.21**	**12.14**	**11.44**
Total Value of CRISIL Hybrid 35+65 Aggressive Index#	1,39,518	4,79,027	9,50,594	14,96,181	25,69,283	50,67,277
CRISIL Hybrid 35+65 Aggressive Index (%)#	**31.51**	**19.47**	**18.47**	**16.20**	**14.56**	**13.60**
Total Value of Nifty 50 TRI##	1,42,084	4,93,395	10,24,436	16,21,080	28,16,046	56,02,960
Nifty 50 TRI Returns (%)##	**35.84**	**21.59**	**21.55**	**18.45**	**16.27**	**14.81**

Bandhan US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,60,000
Total Value as on July 31, 2024 (₹)	1,40,286	NA	NA	NA	NA	4,93,997
Fund Returns (%)	**32.80**	**NA**	**NA**	**NA**	**NA**	**21.72**
Total Value of Russell 1000 TR Index#	1,42,112	NA	NA	NA	NA	5,08,256
Russell 1000 TR Index Returns (%)#	**35.88**	**NA**	**NA**	**NA**	**NA**	**23.79**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	4,92,960
Nifty 50 TRI Returns (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**21.56**

Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 28, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on July 31, 2024 (₹)	1,24,265	NA	NA	NA	NA	1,78,368
Fund Returns (%)	**6.66**	**NA**	**NA**	**NA**	**NA**	**6.63**
Total Value of ICE 0-1 Year US Treasury Securities Index#	1,24,419	NA	NA	NA	NA	1,78,800
ICE 0-1 Year US Treasury Securities Index Returns (%)#	**6.91**	**NA**	**NA**	**NA**	**NA**	**6.97**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	2,12,422
Nifty 50 TRI Returns (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**33.72**

Bandhan Crisil IBX Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 15, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on July 31, 2024 (₹)	1,26,125	NA	NA	NA	NA	1,92,616
Fund Returns (%)	**9.61**	**NA**	**NA**	**NA**	**NA**	**8.90**
Total Value of CRISIL IBX Gilt Index - April 2032#	1,26,413	NA	NA	NA	NA	1,93,244
CRISIL IBX Gilt Index - April 2032 Returns (%)#	**10.07**	**NA**	**NA**	**NA**	**NA**	**9.34**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	NA	NA	NA	NA	1,92,698
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**NA**	**NA**	**NA**	**NA**	**8.95**

Bandhan Bond Fund – Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,40,000
Total Value as on July 31, 2024 (₹)	1,25,185	3,96,908	6,95,227	10,48,211	16,78,109	73,14,807
Fund Returns (%)	**8.12**	**6.44**	**5.83**	**6.23**	**6.53**	**7.27**
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II#	1,24,984	3,97,827	6,98,730	10,53,017	16,89,690	NA
Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)#	**7.80**	**6.60**	**6.03**	**6.36**	**6.66**	**NA**
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index#	1,24,784	3,96,269	6,98,462	10,59,583	17,09,723	NA
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)#	**7.48**	**6.34**	**6.02**	**6.53**	**6.88**	**NA**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	16,43,432	NA
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**6.13**	**NA**

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SIP Performance

Monthly SIP of ₹10,000

Bandhan Multicap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 02, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,30,000
Total Value as on July 31, 2024 (₹)	1,50,290	NA	NA	NA	NA	5,03,939
Fund Returns (%)	**49.94**	**NA**	**NA**	**NA**	**NA**	**32.61**
Total Value of NIFTY 500 Multicap 50:25:25 TRI#	1,50,822	NA	NA	NA	NA	5,10,359
NIFTY 500 Multicap 50:25:25 TRI (%)#	**50.87**	**NA**	**NA**	**NA**	**NA**	**33.67**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	4,48,157
Nifty 50 TRI Returns (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**23.03**

Bandhan Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,70,000
Total Value as on July 31, 2024 (₹)	1,24,274	3,95,349	6,86,044	NA	NA	7,75,692
Fund Returns (%)	**6.68**	**6.18**	**5.30**	**NA**	**NA**	**5.19**
Total Value of Nifty 1D Rate Index#	1,24,358	3,96,267	6,88,942	NA	NA	7,79,384
Nifty 1D Rate Index (%)#	**6.81**	**6.34**	**5.47**	**NA**	**NA**	**5.36**
Total Value of CRISIL 1 Year T-Bill Index##	1,24,888	3,97,795	6,94,109	NA	NA	7,88,094
CRISIL 1 Year T-Bill Index (%)##	**7.65**	**6.59**	**5.77**	**NA**	**NA**	**5.75**

Bandhan Transportation and Logistics Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 27, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on July 31, 2024 (₹)	1,61,051	NA	NA	NA	NA	3,46,513
Fund Returns (%)	**69.02**	**NA**	**NA**	**NA**	**NA**	**56.52**
Total Value of Nifty Transportation and Logistics TRI#	1,68,703	NA	NA	NA	NA	3,72,284
Nifty Transportation and Logistics TRI (%)#	**82.97**	**NA**	**NA**	**NA**	**NA**	**67.23**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	2,82,322
Nifty 50 TRI (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**28.73**

Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 06, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on July 31, 2024 (₹)	1,44,949	NA	NA	NA	NA	2,94,127
Fund Returns (%)	**40.72**	**NA**	**NA**	**NA**	**NA**	**33.85**
Total Value of Nifty100 Low Volatility 30 TRI#	1,46,310	NA	NA	NA	NA	2,99,445
Nifty100 Low Volatility 30 TRI (%)#	**43.05**	**NA**	**NA**	**NA**	**NA**	**36.18**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	2,82,596
Nifty 50 TRI (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**28.76**

Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception September 02, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,30,000
Total Value as on July 31, 2024 (₹)	1,61,521	NA	NA	NA	NA	3,68,313
Fund Returns (%)	**69.87**	**NA**	**NA**	**NA**	**NA**	**55.64**
Total Value of Nifty 200 Momentum 30 TRI#	1,63,442	NA	NA	NA	NA	3,75,777
Nifty 200 Momentum 30 TRI (%)#	**73.35**	**NA**	**NA**	**NA**	**NA**	**58.42**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	2,97,495
Nifty 50 TRI (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**28.22**

Bandhan BSE Sensex ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,40,000
Total Value as on July 31, 2024 (₹)	1,39,747	4,80,392	9,83,564	15,66,213	NA	18,70,192
Fund Returns (%)	**31.89**	**19.67**	**19.87**	**17.48**	**NA**	**17.11**
Total Value of BSE Sensex TRI#	1,40,160	4,83,870	9,97,433	15,93,420	NA	19,05,121
BSE Sensex TRI (%)#	**32.59**	**20.19**	**20.44**	**17.97**	**NA**	**17.56**
Total Value of Nifty 50 TRI##	1,42,084	4,93,704	10,23,802	16,20,633	NA	19,28,543
Nifty 50 TRI (%)##	**35.84**	**21.63**	**21.52**	**18.44**	**NA**	**17.86**

Bandhan Nifty 50 ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,40,000
Total Value as on July 31, 2024 (₹)	1,41,951	4,92,813	10,17,479	16,06,927	NA	19,09,974
Fund Returns (%)	**35.61**	**21.50**	**21.26**	**18.20**	**NA**	**17.63**
Total Value of Nifty 50 TRI#	1,42,084	4,93,704	10,23,802	16,20,633	NA	19,28,543
Nifty 50 TRI (%)#	**35.84**	**21.63**	**21.52**	**18.44**	**NA**	**17.86**

Bandhan Financial Services Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 28, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on July 31, 2024 (₹)	1,40,526	NA	NA	NA	NA	1,53,831
Fund Returns (%)	**33.20**	**NA**	**NA**	**NA**	**NA**	**33.12**
Total Value of Nifty Financial Services TRI#	1,35,533	NA	NA	NA	NA	1,47,182
Nifty Financial Services TRI (%)#	**24.87**	**NA**	**NA**	**NA**	**NA**	**23.64**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	1,54,938
Nifty 50 TRI (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**34.72**

Bandhan Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,90,000
Total Value as on July 31, 2024 (₹)	1,24,693	3,93,485	6,88,526	10,28,285	NA	11,03,951
Fund Returns (%)	**7.34**	**5.86**	**5.45**	**5.69**	**NA**	**5.72**
Total Value of Tier 1: NIFTY Credit Risk Bond Index B-II#	1,25,194	4,06,004	7,32,019	11,18,724	NA	12,06,396
Tier 1: NIFTY Credit Risk Bond Index B-II Returns (%)#	**8.13**	**7.97**	**7.89**	**8.06**	**NA**	**8.06**
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index#	1,24,588	4,01,919	7,25,682	11,11,736	NA	11,98,660
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)#	**7.17**	**7.29**	**7.54**	**7.88**	**NA**	**7.89**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	6,90,648	10,38,285	NA	11,12,152
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**5.57**	**5.96**	**NA**	**5.91**

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2024.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,20,000
Total Value as on July 31, 2024 (₹)	1,24,997	3,97,113	NA	NA	NA	4,68,278
Fund Returns (%)	**7.82**	**6.48**	**NA**	**NA**	**NA**	**6.17**
Total Value of NIFTY Short Duration Debt Index A-II#	1,24,984	3,97,827	NA	NA	NA	4,69,400
NIFTY Short Duration Debt Index A-II Returns (%)#	**7.80**	**6.60**	**NA**	**NA**	**NA**	**6.30**
Total Value of CRISIL 1 Year T-Bill Index##	1,24,888	3,97,795	NA	NA	NA	4,69,246
CRISIL 1 Year T-Bill Index Returns (%)##	**7.65**	**6.59**	**NA**	**NA**	**NA**	**6.28**

Bandhan Crisil IBX Gilt April 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 20, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on July 31, 2024 (₹)	1,24,908	NA	NA	NA	NA	2,35,449
Fund Returns (%)	**7.68**	**NA**	**NA**	**NA**	**NA**	**7.30**
Total Value of CRISIL IBX Gilt Index - April 2026 Index#	1,25,195	NA	NA	NA	NA	2,36,389
CRISIL IBX Gilt Index - April 2026 Index (%)#	**8.13**	**NA**	**NA**	**NA**	**NA**	**7.74**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	NA	NA	NA	NA	2,38,761
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**NA**	**NA**	**NA**	**NA**	**8.85**

Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,10,000
Total Value as on July 31, 2024 (₹)	1,25,300	3,97,199	NA	NA	NA	4,56,375
Fund Returns (%)	**8.30**	**6.49**	**NA**	**NA**	**NA**	**6.22**
Total Value of CRISIL-IBX Gilt Index - June 2027#	1,25,556	3,99,784	NA	NA	NA	4,59,742
CRISIL-IBX Gilt Index - June 2027 Returns (%)#	**8.70**	**6.93**	**NA**	**NA**	**NA**	**6.65**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	NA	NA	NA	4,58,946
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**NA**	**NA**	**NA**	**6.55**

Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,10,000
Total Value as on July 31, 2024 (₹)	1,25,415	3,98,236	NA	NA	NA	4,57,653
Fund Returns (%)	**8.48**	**6.67**	**NA**	**NA**	**NA**	**6.39**
Total Value of CRISIL-IBX Gilt Index - April 2028#	1,25,684	4,00,717	NA	NA	NA	4,60,876
CRISIL-IBX Gilt Index - April 2028 Returns (%)#	**8.91**	**7.09**	**NA**	**NA**	**NA**	**6.80**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	4,01,213	NA	NA	NA	4,58,946
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**7.17**	**NA**	**NA**	**NA**	**6.55**

Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 29, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,10,000
Total Value as on July 31, 2024 (₹)	1,25,988	NA	NA	NA	NA	2,26,637
Fund Returns (%)	**9.39**	**NA**	**NA**	**NA**	**NA**	**8.63**
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032#	1,26,271	NA	NA	NA	NA	2,27,455
CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 (%)#	**9.84**	**NA**	**NA**	**NA**	**NA**	**9.05**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	NA	NA	NA	NA	2,26,894
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**NA**	**NA**	**NA**	**NA**	**8.76**

Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 17, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,10,000
Total Value as on July 31, 2024 (₹)	1,25,226	NA	NA	NA	NA	2,24,654
Fund Returns (%)	**8.18**	**NA**	**NA**	**NA**	**NA**	**7.60**
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index – November 2026#	1,25,586	NA	NA	NA	NA	2,25,672
CRISIL IBX 90:10 SDL plus Gilt Index – November 2026 (%)#	**8.75**	**NA**	**NA**	**NA**	**NA**	**8.12**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	NA	NA	NA	NA	2,26,918
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**NA**	**NA**	**NA**	**NA**	**8.76**

Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,10,000
Total Value as on July 31, 2024 (₹)	1,25,540	NA	NA	NA	NA	2,25,298
Fund Returns (%)	**8.68**	**NA**	**NA**	**NA**	**NA**	**7.94**
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027#	1,25,926	NA	NA	NA	NA	2,26,387
CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 (%)#	**9.29**	**NA**	**NA**	**NA**	**NA**	**8.50**
Total Value of CRISIL 10 Year Gilt Index##	1,26,230	NA	NA	NA	NA	2,26,889
CRISIL 10 Year Gilt Index Returns (%)##	**9.78**	**NA**	**NA**	**NA**	**NA**	**8.76**

Bandhan Nifty 100 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,00,000
Total Value as on July 31, 2024 (₹)	1,45,294	NA	NA	NA	NA	4,12,836
Fund Returns (%)	**41.31**	**NA**	**NA**	**NA**	**NA**	**26.72**
Total Value of Nifty 100 TRI#	1,45,912	NA	NA	NA	NA	4,17,662
Nifty 100 TRI (%)#	**42.37**	**NA**	**NA**	**NA**	**NA**	**27.76**
Total Value of Nifty 50 TRI##	1,42,084	NA	NA	NA	NA	4,04,788
Nifty 50 TRI Returns (%)##	**35.84**	**NA**	**NA**	**NA**	**NA**	**24.95**

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Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Core Equity Fund				
27-Mar-24	Regular Plan		1.93	27.3020
28-July-23	Regular Plan		1.23	22.5050
28-July-22	Regular Plan		0.92	18.9200
22-July-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
Bandhan Sterling Value Fund				
27-Mar-24	Regular Plan		2.90	40.5150
30-Aug-23	Regular Plan		1.98	35.9250
29-Aug-22	Regular Plan		1.57	30.7750
26-Aug-21	Regular Plan		1.46	28.4600
Bandhan Focused Equity Fund				
27-Mar-24	Regular Plan		1.33	18.6110
28-July-23	Regular Plan		0.93	16.6100
28-July-22	Regular Plan		0.74	15.1900
22-July-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
Bandhan Large Cap Fund				
27-Mar-24	Regular Plan		1.61	22.3440
28-July-23	Regular Plan		1.11	19.8640
28-Jul-22	Regular Plan		0.88	18.1400
22-July-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
Bandhan ELSS Tax saver Fund				
28-July-23	Regular Plan		1.69	30.7750
28-July-22	Regular Plan		1.28	26.2100
22-July-21	Regular Plan		1.27	25.5500
27-Mar-19	Regular Plan		0.42	16.7300
27-Sep-18	Regular Plan		0.48	16.8600
Bandhan Conservative Hybrid Fund§				
30-Jul-24	Reg Plan	IDCW*	0.0722	14.5013
27-Jun-24	Reg Plan	IDCW*	0.0715	14.3862
30-May-24	Reg Plan	IDCW*	0.0702	14.1238
27-Jun-24	Reg Plan	Quarterly	0.2117	14.1961
27-Mar-24	Reg Plan	Quarterly	0.2070	13.8177
28-Dec-23	Reg Plan	Quarterly	0.1717	13.7767
Bandhan Flexi Cap Fund				
27-Mar-24	Regular Plan		3.48	48.9020
30-Jun-23	Regular Plan		2.32	42.7850
29-Jun-22	Regular Plan		1.78	36.8300
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
Bandhan Asset Allocation Fund of Fund - CP				
27-Jun-24	Reg Plan	IDCW*	0.2582	17.3300
27-Mar-24	Reg Plan	IDCW*	0.2531	16.9383
28-Dec-23	Reg Plan	IDCW*	0.2088	16.7594
Bandhan Asset Allocation Fund of Fund - MP				
27-Jun-24	Reg Plan	IDCW*	0.3250	21.9133
27-Mar-24	Reg Plan	IDCW*	0.3109	20.8912
28-Dec-23	Reg Plan	IDCW*	0.2550	20.5241
Bandhan Asset Allocation Fund of Fund - AP				
27-Jun-24	Reg Plan	IDCW*	0.3788	25.6440
27-Mar-24	Reg Plan	IDCW*	0.3563	23.9833
28-Dec-23	Reg Plan	IDCW*	0.2907	23.4337
Bandhan Balanced Advantage Fund				
27-Jun-24	Reg Plan	IDCW*	0.22	15.0010
27-Mar-24	Reg Plan	IDCW*	0.21	14.2400
28-Dec-23	Reg Plan	IDCW*	0.17	14.0290
30-Jun-23	Reg Plan	Adhoc	0.17	13.3560
29-Dec-22	Reg Plan	Adhoc	0.16	12.8840
29-Sep-22	Reg Plan	Adhoc	0.13	12.7990
Bandhan Hybrid Equity Fund				
27-Jun-24	Regular Plan		0.28	18.7110
27-Mar-24	Regular Plan		0.26	17.6220
28-Dec-23	Regular Plan		0.21	17.3260
27-Sep-23	Regular Plan		0.21	16.2790
30-Jun-23	Regular Plan		0.20	15.8490
29-Dec-22	Regular Plan		0.19	15.1840
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
Bandhan Bond Fund – Short Term Plan				
30-Jul-24	Reg Plan	Monthly	0.0964	10.4508
27-Jun-24	Reg Plan	Monthly	0.0581	10.4125
30-May-24	Reg Plan	Monthly	0.0903	10.4447
27-Jun-24	Reg Plan	Quarterly	0.1769	10.7532
27-Mar-24	Reg Plan	Quarterly	0.1718	10.7284
28-Dec-23	Reg Plan	Quarterly	0.1735	10.7106
27-Mar-24	Reg Plan	Annually	0.7104	11.2146
29-Mar-23	Reg Plan	Annually	0.3653	10.8492
28-Mar-22	Reg Plan	Annually	0.4258	10.8820

Date	Plan	Freq	IDCW*	NAV
Bandhan Bond Fund - Medium Term Plan				
30-Jul-24	Reg Plan	Monthly	0.1008	10.3239
27-Jun-24	Reg Plan	Monthly	0.0495	10.2726
30-May-24	Reg Plan	Monthly	0.0936	10.3167
30-Jul-24	Reg Plan	BiMonthly	0.1351	12.1265
30-May-24	Reg Plan	BiMonthly	0.1262	12.0765
27-Mar-24	Reg Plan	BiMonthly	0.1244	12.0696
27-Jun-24	Reg Plan	Quarterly	0.1556	11.0895
27-Mar-24	Reg Plan	Quarterly	0.1974	11.1135
28-Dec-23	Reg Plan	Quarterly	0.1762	11.0791
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
Bandhan Bond Fund – Income Plan				
27-Jun-24	Reg Plan	Quarterly	0.2038	12.0786
27-Mar-24	Reg Plan	Quarterly	0.2971	12.1423
28-Dec-23	Reg Plan	Quarterly	0.1577	11.9987
27-Mar-24	Reg Plan	Half Yearly	0.4323	12.0545
27-Sep-23	Reg Plan	Half Yearly	0.3196	11.9377
29-Mar-23	Reg Plan	Half Yearly	0.1783	11.8032
27-Mar-24	Reg Plan	Annually	0.7450	12.1809
29-Mar-23	Reg Plan	Annually	0.1755	11.6072
28-Mar-22	Reg Plan	Annually	0.4242	11.8021
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
Bandhan All Seasons Bond Fund				
27-Mar-24	Reg Plan	Half Yearly	0.4209	13.1424
27-Sep-23	Reg Plan	Half Yearly	0.0647	12.7635
29-Mar-23	Reg Plan	Half Yearly	0.3170	12.6785
27-Jun-24	Reg Plan	Quarterly	0.2037	12.7702
27-Mar-24	Reg Plan	Quarterly	0.1993	12.7416
28-Dec-23	Reg Plan	Quarterly	0.1960	12.7162
27-Mar-24	Reg Plan	Annually	0.4551	14.7790
29-Mar-23	Reg Plan	Annually	0.4726	14.3029
28-Mar-22	Reg Plan	Annually	0.0566	13.8117
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
Bandhan Corporate Bond Fund				
30-Jul-24	Reg Plan	Monthly	0.0983	10.6878
27-Jun-24	Reg Plan	Monthly	0.0554	10.6449
30-May-24	Reg Plan	Monthly	0.0918	10.6813
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
27-Jun-24	Reg Plan	Quarterly	0.1668	10.6435
27-Mar-24	Reg Plan	Quarterly	0.1517	10.6094
28-Dec-23	Reg Plan	Quarterly	0.1505	10.5939
27-Mar-24	Reg Plan	Half Yearly	0.3325	11.1120
27-Sep-23	Reg Plan	Half Yearly	0.3737	11.1382
29-Mar-23	Reg Plan	Half Yearly	0.3090	11.0616
27-Mar-24	Reg Plan	Annually	0.6878	10.8417
29-Mar-23	Reg Plan	Annually	0.3095	10.4487
28-Mar-22	Reg Plan	Annually	0.4722	10.5953
Bandhan Dynamic Bond Fund				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
27-Jun-24	Reg Plan	Quarterly	0.2261	11.4951
27-Mar-24	Reg Plan	Quarterly	0.4654	11.6526
28-Dec-23	Reg Plan	Quarterly	0.1786	11.3714
27-Mar-24	Reg Plan	Annually	0.9149	11.8345
29-Mar-23	Reg Plan	Annually	0.1944	11.1195
28-Mar-22	Reg Plan	Annually	0.4881	11.3570
27-Mar-24	Reg Plan	Half Yearly	0.5778	11.0738
27-Sep-23	Reg Plan	Half Yearly	0.2915	10.7927
29-Mar-23	Reg Plan	Half Yearly	0.1868	10.6938
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
Bandhan Equity Savings Fund				
30-Jul-24	Reg Plan	Monthly	0.08	15.0690
27-Jun-24	Reg Plan	Monthly	0.07	14.9760
30-May-24	Reg Plan	Monthly	0.07	14.7560
27-Mar-24	Reg Plan	Annually	0.79	13.2530
29-Mar-23	Reg Plan	Annually	0.62	12.4630
25-Mar-22	Reg Plan	Annually	0.37	12.5000
27-Jun-24	Reg Plan	Quarterly	0.20	13.1000
27-Mar-24	Reg Plan	Quarterly	0.19	12.8670
28-Dec-23	Reg Plan	Quarterly	0.16	12.8040
Bandhan Liquid Fund				
30-Jul-24	Reg Plan	Monthly	6.4364	1006.7665
27-Jun-24	Reg Plan	Monthly	5.2186	1005.5487
30-May-24	Reg Plan	Monthly	5.8831	1006.2132
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068

Date	Plan	Freq	IDCW*	NAV
Bandhan GSF – Investment Plan				
27-Jun-24	Reg Plan	Quarterly	0.2459	11.7920
27-Mar-24	Reg Plan	Quarterly	0.4966	11.9565
28-Dec-23	Reg Plan	Quarterly	0.1938	11.6570
27-Mar-24	Reg Plan	Annually	0.9614	11.8124
29-Mar-23	Reg Plan	Annually	0.2301	11.0843
28-Mar-22	Reg Plan	Annually	0.5184	11.3135
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
27-Mar-24	Reg Plan	Half Yearly	0.6294	11.5225
27-Sep-23	Reg Plan	Half Yearly	0.3260	11.2223
29-Mar-23	Reg Plan	Half Yearly	0.2308	11.1355
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927
Bandhan GSF - Constant Maturity Plan				
30-Jul-24	Reg Plan	Monthly	0.1145	10.5188
27-Jun-24	Reg Plan	Monthly	0.0787	10.4830
30-May-24	Reg Plan	Monthly	0.1492	10.5535
27-Jun-24	Reg Plan	Quarterly	0.2240	11.5371
27-Mar-24	Reg Plan	Quarterly	0.3020	11.5899
27-Sep-23	Reg Plan	Quarterly	0.1172	11.4098
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
Bandhan Credit Risk Fund				
27-Jun-24	Reg Plan	Quarterly	0.1641	10.5297
27-Mar-24	Reg Plan	Quarterly	0.1644	10.5036
28-Dec-23	Reg Plan	Quarterly	0.1359	10.4594
27-Mar-24	Reg Plan	Half Yearly	0.3216	10.3382
27-Sep-23	Reg Plan	Half Yearly	0.1555	10.1555
29-Mar-23	Reg Plan	Half Yearly	0.2857	10.4961
27-Mar-24	Reg Plan	Annually	0.6035	10.7429
29-Mar-23	Reg Plan	Annually	0.3687	10.4920
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
Bandhan Low Duration Fund				
30-Jul-24	Reg Plan	Monthly	0.0707	10.1730
27-Jun-24	Reg Plan	Monthly	0.0520	10.1543
30-May-24	Reg Plan	Monthly	0.0613	10.1636
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
27-Jun-24	Reg Plan	Quarterly	0.1756	11.1261
27-Mar-24	Reg Plan	Quarterly	0.1640	11.0887
28-Dec-23	Reg Plan	Quarterly	0.1590	11.0596
Bandhan Banking & PSU Debt Fund				
30-Jul-24	Reg Plan	Monthly	0.0933	10.7604
27-Jun-24	Reg Plan	Monthly	0.0550	10.7221
30-May-24	Reg Plan	Monthly	0.0846	10.7517
27-Jun-24	Reg Plan	Quarterly	0.1689	10.8383
27-Mar-24	Reg Plan	Quarterly	0.1688	10.8179
28-Dec-23	Reg Plan	Quarterly	0.1480	10.7788
27-Mar-24	Reg Plan	Annually	0.7341	11.7306
29-Mar-23	Reg Plan	Annually	0.4469	11.4236
28-Mar-22	Reg Plan	Annually	0.4392	11.3848
25-Mar-21	Reg Plan	Adhoc	0.9969	11.3656
24-Mar-20	Reg Plan	-	2.3203	12.4468
22-Mar-17	Reg Plan	-	0.7400	10.8523
Bandhan Floating Rate Fund				
30-Jul-24	Reg Plan	Monthly	0.0852	10.1191
27-Jun-24	Reg Plan	Monthly	0.0601	10.0855
30-May-24	Reg Plan	Monthly	0.0826	10.1080
27-Jun-24	Reg Plan	Quarterly	0.1720	10.3338
27-Mar-24	Reg Plan	Quarterly	0.1461	10.2833
28-Dec-23	Reg Plan	Quarterly	0.1444	10.2630
27-Mar-24	Reg Plan	Annual	0.6646	10.7354
29-Mar-23	Reg Plan	Annual	0.4180	10.4695
28-Mar-22	Reg Plan	Annual	0.3750	10.4074
17-Mar-16	Reg Plan	-	0.8028	10.8927
Bandhan Arbitrage Fund				
30-Jul-24	Reg Plan	Monthly	0.07	13.3363
27-Jun-24	Reg Plan	Monthly	0.07	13.3265
30-May-24	Reg Plan	Monthly	0.07	13.3077
27-Mar-24	Reg Plan	Annually	0.68	11.3117
29-Mar-23	Reg Plan	Annually	0.55	11.0684
25-Mar-22	Reg Plan	Annually	0.33	10.8817
Bandhan Small Cap Fund				
30-Jun-23	Reg Plan	Adhoc	1.19	21.8850
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000

Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Money Manager Fund				
30-Jul-24	Reg Plan	Monthly	0.0672	10.3175
27-Jun-24	Reg Plan	Monthly	0.0493	10.2996
30-May-24	Reg Plan	Monthly	0.0566	10.3069
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
Bandhan Infrastructure Fund				
29-Nov-22	Reg Plan	IDCW*	1.11	22.5320
Bandhan Overnight Fund				
30-Jul-24	Reg Plan	Monthly	6.0802	1006.0811
27-Jun-24	Reg Plan	Monthly	5.0330	1005.0339
30-May-24	Reg Plan	Monthly	5.5545	1005.5554
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
Bandhan CRISIL IBX Gilt June 2027 Index Fund				
27-Mar-24	Reg Plan	IDCW	0.35	10.3768
27-Sep-23	Reg Plan	IDCW	0.73	10.7378
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515
Bandhan Nifty 50 Index Fund				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
Bandhan Tax Advantage (ELSS) Fund				
27-Mar-24	Reg Plan	IDCW*	2.46	34.0670

Date	Plan	Freq	IDCW*	NAV
Bandhan Ultra Short Term Fund				
30-Jul-24	Reg Plan	Monthly	0.0671	10.1075
27-Jun-24	Reg Plan	Monthly	0.0524	10.0928
30-May-24	Reg Plan	Monthly	0.0590	10.0994
27-Jun-24	Reg Plan	Quarterly	0.1691	10.4564
27-Mar-24	Reg Plan	Quarterly	0.1601	10.4230
28-Dec-23	Reg Plan	Quarterly	0.1510	10.3908
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
Bandhan Crisil IBX Gilt April 2026 Index Fund				
27-Mar-24	Reg Plan	IDCW	0.34	10.5326
27-Sep-23	Reg Plan	IDCW	0.52	10.6831
Bandhan CRISIL IBX Gilt April 2028 Index Fund				
27-Mar-24	Reg Plan	IDCW	0.3565	10.4000
27-Sep-23	Reg Plan	IDCW	0.76	10.7875
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590
Bandhan Crisil IBX Gilt April 2032 Index Fund				
27-Mar-24	Reg Plan	IDCW	0.3320	10.5093
27-Sep-23	Reg Plan	IDCW	0.4151	10.5259
Bandhan Small Cap Fund				
27-Mar-24	Reg Plan	IDCW	2.0700	29.2850

Date	Plan	Freq	IDCW*	NAV
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund				
27-Mar-24	Reg Plan	IDCW	0.3260	10.3769
27-Sep-23	Reg Plan	IDCW	0.5650	10.5783
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund				
27-Mar-24	Reg Plan	IDCW	0.3451	10.3963
27-Sep-23	Reg Plan	IDCW	0.5475	10.5778
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund				
27-Mar-24	Reg Plan	IDCW	0.3574	10.5004
27-Sep-23	Reg Plan	IDCW	0.5703	10.6874

IDCW* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW* received is subject to applicable IDCW* distribution tax. Face Value of all above schemes (excluding Bandhan Liquid Fund) is ₹10/- per unit. Face value of Bandhan Liquid Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

§With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

**Income Distribution and Capital Withdrawal*

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	Bandhan Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: BSE 500 TRI Tier 2: BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	Bandhan Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	Bandhan Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund -An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	Bandhan Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	BSE 150 Midcap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	Bandhan Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	Bandhan Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	Bandhan ELSS Tax saver Fund	Bandhan Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	Bandhan Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	Bandhan Transportation & Logistics Fund	-	Sectoral	An open-ended equity scheme investing in transportation and logistics sector	Nifty Transportation and Logistics Index	Minimum investment in securities of Transportation and logistics sector – 80% of total assets
11	Bandhan Financial Services Fund	-	Sectoral	An open ended equity scheme investing in Financial Services Sector	Nifty Financial Services TRI	Minimum investment in equity & equity related instruments of financial services sector - 80% of total assets
12	Bandhan Innovation Fund	-	Thematic Fund	An open-ended equity scheme following an innovation theme	NIFTY 500 TRI	Minimum investment in equity & equity related instruments following innovation theme - 80% of total assets
13	Bandhan US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
14	Bandhan US Treasury Bond 0-1 year Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents	ICE 0-1 Year US Treasury Securities Index	Minimum investment in the underlying fund - 95% of total assets
15	Bandhan Nifty 50 Index Fund	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
16	Bandhan Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index – 95% of total assets
17	Bandhan Nifty100 Low Volatility 30 Index Fund	-	Index	An open-ended scheme tracking Nifty100 Low Volatility 30 Index	Nifty100 Low Volatility 30 TRI	Minimum investment in securities of Nifty100 Low Volatility 30 Index – 95% of total assets
18	Bandhan Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index – 95% of total assets
19	Bandhan Nifty Alpha 50 Index Fund	-	Index	An open-ended scheme tracking Nifty Alpha 50 Index	Nifty Alpha 50 Index TRI	Minimum investment in Securities belonging to the Nifty Alpha 50 Index - 95% of total assets
20	Bandhan Nifty Smallcap 250 Index Fund	-	Index	An open-ended scheme tracking Nifty Smallcap 250 Index	Nifty Smallcap 250 Index TRI	Minimum investment in Securities belonging to the Nifty Smallcap 250 Index - 95% of total assets
21	Bandhan Nifty IT Index Fund	-	Index	An open-ended scheme tracking Nifty IT Index	Nifty IT TRI	Minimum investment in Securities belonging to the Nifty IT Index - 95% of total assets
22	Bandhan Nifty Total Market Index Fund	-	Index	An open-ended scheme tracking Nifty Total Market Index	Nifty Total Market TRI	Minimum investment in Securities belonging to the Nifty Total Market Index - 95% of total assets
23	Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
24	Bandhan BSE Sensex ETF (BSE scrip code: 540154)	IDFC BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking BSE Sensex index	BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
25	Bandhan Small Cap Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	Bandhan Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	Bandhan Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	Bandhan Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years.
4	Bandhan Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	Bandhan Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
6	Bandhan Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years
7	Bandhan Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	Bandhan Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds – 80% of total assets (only in AA+ and above rated corporate bonds)
9	Bandhan All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	Bandhan Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	Bandhan Liquid Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	Bandhan Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	Bandhan Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year
14	Bandhan Overnight Fund		Overnight	An open-ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	Bandhan Ultra Short Term Fund		Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	Bandhan Floating Rate Fund		Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	Bandhan CRISIL IBX Gilt April 2026 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Minimum investment in securities of CRISIL IBX Gilt April 2026 Index – 95% of total assets
18	Bandhan CRISIL IBX Gilt June 2027 Index Fund		Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt June 2027 Index	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
19	Bandhan CRISIL IBX Gilt April 2028 Index Fund		Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2028 Index	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets
20	Bandhan CRISIL IBX Gilt April 2032 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
21	Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 before expenses, subject to tracking errors.
22	Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 before expenses, subject to tracking errors.
23	Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors
24	Bandhan Long Duration Fund		Long Duration Fund	An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is greater than 7 years

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/ debt that is managed dynamically
2	Bandhan Multi Asset Allocation Fund	-	Hybrid Funds	An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.	65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 10% & 30% of total assets, Gold/silver ETFs and Sovereign gold deposit schemes between 10% & 30% of total assets
3	Bandhan Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
4	Bandhan Retirement Fund	-	Solution Oriented	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	CRISIL Hybrid 50+50 - Moderate Index	Minimum investment Investment in equity & equity related instruments-50% of total assets; Maximum Investment in Debt instruments- 50% of total assets
5	Bandhan Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
6	Bandhan Conservative Hybrid Fund§	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; Investment in Debt instruments- between 75% and 90% of total assets
7	Bandhan Arbitrage Fund	IDFC Arbitrage Fund	Arbitrage	An open ended scheme investing in arbitrage opportunities	Nifty 50 Arbitrage Index	Equities & Equity related instruments * max : 90% & min: 65%, Derivatives = max : 90% & min: 65%, Debt & Money Market instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.

§With effect from 12th July 2024, the name of “Bandhan Regular Savings Fund” has changed to “Bandhan Conservative Hybrid Fund”

Bandhan Mutual Fund
Badhte Raho

Fund Manager Details

Total Experience of Fund Managers

Name	Years	Name	Years
Mr. Manish Gunwani	22+	Mr. Nemish Sheth	12+
Mr. Brijesh Shah	12+	Mr. Gautam Kaul	20+
Mr. Daylynn Pinto	16+	Ms. Ritika Behera	10+
Mr. Harshal Joshi	13+	Ms. Ritu Modi	12+
Mr. Viraj Kulkarni	7+	Mr. Debraj Lahiri	13+
Mr. Sumit Agrawal	16+	Mr. Vishal Biraia	16+
Mr. Suyash Choudhary - Head Fixed Income	20+	Mr. Rahul Agarwal	10+
Mr. Kirthi Jain	9+	Mr. Harsh Bhatia	10+
Mr. Prateek Poddar	12+	Mr. Harshvardhan Agarwal	16+
Mr. Gaurav Satra	7+		

How to read Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme,

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry loan and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

Tracking Error

A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ s99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Investment Objective

Bandhan Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Flexi Cap Fund	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Multi Cap Fund	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Midcap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 Index Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 100 Index Fund	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty100 Low Volatility 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty200 Momentum 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty IT Index Fund	The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Nifty Total Market Index Fund	The investment objective of the Scheme is to replicate the Nifty Total Market Index by investing in securities of the Nifty Total Market Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Total Market Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns
Bandhan Nifty Alpha 50 Index Fund	The investment objective of the Scheme is to replicate the Nifty Alpha 50 Index by investing in securities of the Nifty Alpha 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Investment Objective	
Bandhan Small Cap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Transportation & Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Financial Services Fund	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Innovation Fund	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies following innovation theme.
Bandhan US Equity Fund of Fund	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Treasury Bond 0-1 year Fund of Fund	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error. However, there can be no assurance that the investment objective of the Scheme will be realized.
Bandhan ELSS Tax saver Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan BSE Sensex ETF (BSE scrip code: 540154)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Balanced Advantage Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate in come and capital appreciation through investment in Debt & Money Market instruments. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Retirement Fund	The investment objective of the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the scheme will be realized.
Bandhan Conservative Hybrid Fund[§]	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Liquid Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions(PFIs). **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Floating Rate Fund	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Long Duration Fund	The scheme seeks to invest in a diversified set of debt and money market securities, such that the Macaulay duration of the Portfolio is greater than 7 years, with the aim of generating optimal returns over long term. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Bandhan Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt June 2027 Index Fund[@]	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2028 Index Fund[@@]	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2032 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 before expenses, subject to tracking errors. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 before expenses, subject to tracking errors. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[§]With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

Bandhan AMC Offices

WEST	
Ahmedabad	3rd Floor, Chandan House, Above Kotak Mahindra Bank, Opp Gruh Finance , Near Mithakhali six roads, Ahmedabad-380006. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Bhopal	Plot No 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal (MP)-462011. Tel.:1-800-2666688/ 1-800-30066688/ · 044-30463501
Goa (Panjim)	Shop No. F-27 & F-28, 1st Floor, Alfran Plaza, Block D, M G Road, Opp CAMS office, Panaji, Goa-403001. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Indore	405, 4th Floor, D M Towers, 21/1 Race Course Road, Indore 452001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mumbai OWC	6th Floor, Tower 1C, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone (W) Mumbai 400013. Tel No.: 022 434 22740/022 662 89840
Mumbai (Borivali)	Ground floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (W) Mumbai 400092. Tel.: 022 487 94555/022 6940 2355
Mumbai (Churchgate)	Unit no. 27, Ground Floor, Khetan Bhavan, 198, Jamshedji Tata Road, Churchgate, Mumbai 400020. Tel.:022 43422958/022 66289958
Mumbai (Ghatkopar)	Office no. 120, First Floor, Zest business spaces, MG Road, Ghatkopar East, Mumbai 400077. Tel.: 022 43422773/022 66289873
Mumbai (Thane)	Shop No.1, Ground Floor, Konark Tower CHS, Ghantali Devi Road, Thane West 400602. Tel.: 022 43422959/022 66289959
Thane - Dosti	Unit No 802, 8th Floor, Dosti Pinnacle, Plot No. E-7, Road No. 22 , Wagle Industrial Estate, Thane (West), Mumbai 400604. Tel.: 023 434 22740/022 662 89840
Nagpur	6, Fortune Business Centre, Vasant Vihar Complex, W.H.C Road, Shankar Nagar, Nagpur 440010. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Nasik	Shop No.6, Ground Floor, Rajeev Enclave, New Pandit Colony, Saranpur Road, Nasik 422002. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Aurangabad	Office no. 122, Investment, Samarth Nagar, Varad Ganesh Road, Aurangabad 431001. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Pune	1st Floor, Herekar Park Apartment, Next to Kamla Nehru Park, Off Bhandarkar Road, Pune 411004. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Kolhapur	Unit No. UG5, Upper Ground Floor, Jaduban Plaza, Unit No. 1108K/34K, E-Ward, Shahupuri, Kolhapur, Maharashtra - 416 001.
Amravati	Mangilal Dada Heights, 3rd Floor, Near Kedia Traders, Shrikrishna Peth, Dufferin Road, Near Irwin Square, Amravati, Maharashtra - 444 601.
Anand	Narayan Empire, No. 4, Ground Floor, Opp. Mazda Bakery, Besides Panchal Hall, Anand Vidyanagar Road, Anand - 388 001
Rajkot	Office no. 201, 2nd Floor, Star Plaza, Phulchab Chowk, Rajkot 360001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Surat	HG-12, International Trade Centre, Majura Gate Crossing, Ring Road, Surat 395002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Vadodara	1st Floor, Emerald One, C-175, Jetalpur Road, Alkapuri, Vadodara – 390007. Tel No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamnagar	Platinum, Office No. 204, 2nd Floor, Near Joggers Park Colony, Jamnagar, Gujarat - 361 008.
Bhavnagar	304, 3rd Floor, Corporate Center, Waghawadi Road, Bhavnagar, Gujarat - 364 002.
Valsad	Tarang Commercial, 101, 1st Floor, Opp. LIC Office, Halar Cross Road, Valsad, Gujarat- 396 001.
NORTH	
Gorakhpur	Shop No. 23A, Cross Road the Mall, Bank Road, Gorakhpur - 273 001.
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chauraha, Subash Marg, C-Scheme, Jaipur 302001. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Agra	Office No. 4, Second Floor, Block No. E-13/6, Raman Tower, Sanjay Place, Agra, U.P. - 282 002. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Amritsar	Unit No SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar 143001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chandigarh	SCO. No. 2469-70, 1st Floor, Sector 22 C, Chandigarh 160022. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Dehradun	G-12A, G-12B, G-12C, Ground Floor, 24A, 112/28, NCR Plaza, Ravindranath Tagore Marg, New Cantt. Rd, Dehradun 248001. Tel.: 011 473 11291
Jalandhar	Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar 144001. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Kanpur	Office No. 215-214, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur 208001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Lucknow	First Floor, Regency Plaza Building, 5, Park Road, Opp. Dr. Shyama Prasad Mukherjee Civil Hospital, Raj Bhavan Colony, Hazratganj, Lucknow - 226 001. Mob: 011 473 11359
Allahabad	Block No 4C, S. N. Towers, Maharishi Dayanand Marg, Allahabad 211001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Prayagraj (Allahabad)	Vinayak Vrindavan Towers, F-12, 1st Floor, House No. 34/26, Tashkent Marg, Civil Lines, Prayagraj (Allahabad) - 211001.
Ludhiana	SCO 124, First Floor, Feroz Gandhi Market, Ludhiana 1410001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
New Delhi	4th Floor, Narain Manzil, 23 Barakhamba Road, New Dehi 110001. Tel.: 011 473 11326
Varanasi	Premise No. D -64/127, 3rd Floor, Arihant Complex, Sigra, Uttar Pradesh 221010. Tel.: 011 473 11338
Gurugram	Shop No 117, 1st Floor, Vipul Agora, M.G Road, Gurgaon, Haryana 122001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pitampura, Delhi	Shop No 01 & 02, Ground Floor, Pearls Best Heights - II, Plot No C-9, Pitampura, New Delhi 110034. Tel.: 011 473 11204
Jodhpur	Office No. 101, 1st Floor, PRM Plaza, Plot no. 947, Above Kotak Mahindra Bank, 10th D Road Sardarpura, Jodhpur 342003. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Meerut	Om Prakash Towers, 165/1, Ground Floor Portion, Mangal Pandey Nagar, University Road, Meerut, Uttar Pradesh - 250 004.
SOUTH	
Bengaluru	6th Floor, East Wing, Raheja Towers, 26-27 M G Road, Bangalore 560001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chennai	4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai 600018. Tel.: 044 456 44214
Thiruvanantha-puram	Workcast Private Limited of TC 22/3642, 3rd Floor, City Center, Sasthamangalam, Thiruvananthapuram, Kerala - 695010.
Cochin	39/3992 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram 682016. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Coimbatore	2nd Floor, No.49, Father Randy Street, Azad Road, R.S.Puram, Coimbatore 641002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Hyderabad	S B Towers, Banjara Hills, Road no -1, Near by Nagarjuna Circle, Hyderabad, Telangana 500034. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Madurai	No.272, First floor, Suriya Towers, Good Shed Street, Madurai 625001. Tel. No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mangalore	1st Floor,Crystal Arcade, Balmatta Road, Hampankatta, Mangalore 575001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Andhra Pradesh	D. No 10-28-2/2/1, First Floor, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam 530002. Tel.: 033 401 71019
Belgaum	A-101, Krrish Nest, Mangalwar Peth, Tilakwadi, Belgaum - 590 006.
EAST	
Raipur	Office No.T-19, 3rd Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) 492001. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Bhubaneswar	1st floor, Rajdhani House, 77 Kharavel Nagar, Janpath, Bhubaneshwar 751001. Tel: 033 401 71046
Guwahati	4E, 4th Floor, Ganapati Enclave, G S Road, Ulubari, Opp Bora Service Station, Guwahati 781007. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Jamshedpur	Third Floor, Tee Kay Corporate Towers, SB Shop Area, Main Road, Bistupur, Jamshedpur 831001. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Kolkata	1st Floor, Oswal Chambers, 2 Church Lane, Kolkata 700001. Tel.: 033 401 71035
Salt Lake (Kolkata)	3rd Floor, DD-30, Andromeda Building, Salt Lake, Sector-1, Kolkata - 700 064
Patna	Hari Ram Heritage, Shop No. 5, 4th Floor, S. P. Verma Road, Patna - 800 001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Muzaffarpur	Ground Floor, Rajpati Kunj, Pani Tanki Chowk, Jaiswal Campus, Behind Dainik Bhaskar Office, Mithanpura Road, Muzaffarpur - 842 002.
Dhanbad - Jharkhand	Office No. 204, 2nd Floor, Ozone Plaza, Bank More, Dhanbad, Jharkhand - 826 001.
Ranchi	Shop No 104 & 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi 834001. Te.: 1-800-2666688/ 1-800-30066688/ · 044-30463501
Durgapur (West Bengal)	3/23 Suhatta, 3rd Floor, Sahid Khudiram Sarani, City Centre, Durgapur 713216. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Siliguri	3rd Floor, Shelcon Plaza, Sevoke Road, Siliguri - 734 001.
Udaipur	1st Floor, Unit No 106, 107, 108, Amrit Shree, University Road, Digambar Jain Mandir, Shakti Nagar, Udaipur - 313 001.
EAST-CENTRAL	
Bhilai	Shop no.26, Commercial Complex, Nehru Nagar East, Bhilai, Durg, Chhattisgarh 490020. Tel.: 1-800-2666688/ 1-800-30066688/ · 044-30463501

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.